ited

sters

nient, twoattern.

e values for Saturday gowns come in three n green-with plaid le to match Price 8.00

om a fine Austrian ew convertible collar. 6.50 Why not make the

teds and tweeds, in to match. Owing to values. Sizes 26 to 5.00

ERCOATS.

avy Winter weight, tons and red linings;



at 44c

colors; odds and ends nd ties, lots with neat larger shapes for 75c. ed. Saturday44

gle military collars; a 1.98 WEAR FOR MEN

ol and Shetland wool. ts and double back to main Floor.

ooks

efully decorated and Stevenson, Kipling, velvet calf. Violets Christmas, Christmas rs of Friendship. At,29 to 2.00 ted, bound in padded Tennyson, Burns, ott, Golden Treasury.

HE BOOKS! agnificent display of ingsters this Christn Floor. Come early

Per lb.85 Peaches and

hristmas Crackers; box. While they

Cantral location. Six Suites. Rentals H. H. WILLIAMS & CO. 38 King Street East.

company by the government.

Loss of \$5 000 000.

n the event that the future issues of

ernment fared no better on the Lon-

It was more than intimated at the

time that the company had not bestir-

ted itself to get the best possible

price for the bonds, but had sold to

The government being bound to make

up the difference betwet th par value

and the selling price of the bonds, it

what price they brought on the market.

It did not appear at the time that the

Joker in Contract

Th's led The World on Feb.

"The pr'vy council has ruled

that inder the government's costract with he Grand Trunk

lacific Raiway Company the dife e. e b twean the par value and the ma ket value of the comp ny's bonds guaran-

the comp nys binds guaranted by the government must be made up by paying the maily a sefficient sum in each to pay for three-fourths of the cate it he cate it had been supped hat he add ional sum

co ld 'e made up by the gov-ernm nt gua an eeing addi-tion i ben's. That the phraseo ogy employed did not

convey the meining intended is the ".oker." It usually does bappen that a j ker is foun! in

contrac s between the public and private corporat ors. and

the joke is a ways at the ex-

p. nse of the rutl c.
"To date the less to the governent is \$190,000. It is said that the future losses will being the talloss up to ten million. But is it necessary

for t e government to pay this add: lonal five millions?"

CO5

WHY DOES HELP IT. TUNNEL

IHE'S GOT

BIG

EYES.

GETTWO

MORE

RAILWAYS

A DAK RADI ALT

WE CAN TICUDNAYE

DONLANDS

AN GAED

BY HIM?

the G.T.P. contract.

6 last to say :

friendly bankers at a low price.

npany, guaranteed by the gov-

The Toronto World

APARTMENTS FOR RENT

VOL. XXXII- No. 11,815

PROBS: Westerly winder fair and a little

TO PREVENT FURTHER LOSS

Finance Minister's Resolution Is Fruit of Bitter Experience of "Joker" in Contract Which Milked Federal Exchequer of Five Million Dollars-Present Policy Is Along Lines Advocated in The World Last February-Effect

Is Far-Reaching. O e might juige from Mr. White's OTTAWA. Dec. 6.-(Special)-...Hon. th to the go er..ment is prepared to T. White, minister of finance, has face the loss of the additional \$5,100,given notice of a resolution which he ((0. There may be no way to avoid will present to the house next week, this less, but the suggestion may be mide that the government should go in o the mak t and buy the future frunk Pacific Railway Company the is: es of the GT.P. bonds guaranthree per cent, bonds of that company teed by he government rather than vet unsold whose payment is guar- per ait said onds to be sold at 80 cents enteed by the Dominion Government on the doll r. This proposed legislation will recall an interesting phase of the Grand and alive to the public interest, an-Trunk Pacific deal. Under the connounced some time ago that he had tract of that railway wit hthe governthis suggestion under consideration. ment it was provided that the governand the resolution of which notice is ment should guarantee the bonds of the company to the extent of threebeen ad pted. fourths of the cost of the construction

The proposed leg'slation not merely of the road, and in case such bonds ! sold for less than par the government quences. By government ownership of was concurred in by the supreme court gulation of the big railways will become possible, and a considerable part of Canada. On appeal to the privy ecuncil the supreme court judgment of the way will be paved towards the was reversed, their lordships holding uit male goal of public ownership and clearly establishes what they always that deficiency must be made up or im- operation.

ented by a cash payment to the The Grand Trunk Pacific Railway At the time that this decision was handed down the Grand Trunk Pacific section of the National Transconti- er the true imperial policy." nental Rallway. On the prairie conlish market three per cent, bonds of struction of this line the government the face value of \$5,000,000 guaranteed by the Dominion Government at 80c guaranteed the company's bonds to the extent of \$13,000 per mile and on the dollar. The sale, therefore, netted the company \$20,000,000 ins ead of made a cash loan of \$10,000,000. On \$25,000.000, and under the privy coun- the mountain section the government cil ruling the government was bound guaranteed the company's bonds and to pay to the company \$5,000,000 in will continue to guarantee them to the extent of three-fourths of the entire Mr. White, as finance minister, took cost of construction, his three-fourths

rity from parliament to pay this being estimated at \$50,000.00 \$5,000,000, and ann unced that there would be another \$5.000,000 to be paid

Greece Still Refuses to Sign Armistice and Continues Campaign at Chios.

finance minister had considered this phase of the question, because he in-LONDON, Dec. 6 .- (Can. Press.)timated to parliament that an additional \$5,000,000 might have to be paid under the "implement" clause of l'es are occupied in preparing a joint draft of the demands which are to be made upon Turkey and it is understood exchanging communications with s fining their own mutual obligations. powers to send delegates to the amthere is no reason to suppose there will be any delay in the assembling of

the conference. The position of Greece in refusing to sign the armistice remains unchanged. The Greeks are said to be con inuing their campaign on the Island of Chies and at Janina and their ships are closely searching foreign steamers found between the Dardine les and Smyrna.

It is reported from Vienna that Servia has set up several batteries on the right bank of the Danube opposite the Hungarian town of Orsova.

1). a the relowing: splendid one that Canada had risen the offer records the success of the to the occasion in a magnificent manpole o c mmit n; our diughter to the occasion in a magnificent mannations to the new lines of policy inner. He said New Zerland's contribution, g the diager us consequences to the imperial navy was ensurca. I be t.es. Now, it Canada encoses ed. that several warships would be to it sen n em rg ncy gitt of seven given, but they would not be fighting milen o our n val expense and if ships as compared to battleah ps. He Spring Maid" had been performed only a life of the go- about fifteen hundred times in the to fi low sut we stall be properly gate a. but Borden m kes it quite vernment (Allen) would visit England various cities of the country since it the Pang rman Naval League, who sing is one in a few words, the president of in a few

EMERGENCY NOT PROVEN, SAYS

Liberal Caucus Unanimously of Opinion That Admiralty Memorandum Failed to Show Need of Immediate Naval Aid From Canada -Stick to Canadian Policy.

OTTAWA, Doc. 6 .- (Special.) -The Liberal caucus on the naval question. Mr. White, who is a keen financier least the opposition should fight. The Sir Wilfrid Laurier to decide.

The second reading of the bill will given tonight indicates that it has undoubtedly be resisted, at least unmental policy of far-reaching conse- the cluse of the caucus gave to the pre s the following statement:

"The caucus was most enthusiastic and absolutery unantmous and proud that the memoran sum of the admiralty contended, that there is no emergency In this they find a full just fication of the principle of a Canadian naval Company is constructing and operat- policy, which can be expanded to the ing the line between Winnipeg and full extent of the figures suggested in Prince Rupert constituting the western the memorandum and this they consid-

Junior Master at St. Catharines Collegiate Institute Claimed vo untar lv. That Student's Remarks Were Impertinent

at the St. Cathar nes Collegiate In- o the home government could not fall stitute, admitted tonight, before an inclaimed that his words which precipi- ing to the world that the British Emtated the master's blows, were ad- pire stood as one man for the defence dressed to another pupil. Mr. Hart- of our common rights and privileges. ford declared that there is an unwrit- L rd ir ss y s., s it would be imten law among Ontario collegiate in- pos lb e a equate y to express acknowst'tutes, which justifies a teacher us- ledgem nt of the great, n.ble sacrifice ing this method of maintaining order in made by Canada la offering the ada class. The committee will report mi alty thee superdreadnoughts.

Premier of New Zealand Thinks Canada Has Risen in Magnificent Manner.

Press.)--Speaking tonight at Lawrence, the premier, Thomas McKenzie, M ss : g :am's L beral week- naval defence of Great Britain was a nd our cons.it tional and fis- ed, that several warships would be

THE LATEST LONDON FASHIONS



EIGHTEEN PAGES-SATURDAY MORNING DECEMBER 7 1912-EIGHTEEN PAGES

A Velvet Hat with Ostrich Feather in ivory moire trimmed with fur. The velvet hat with ostrich feather In fine blue cloth with a long cravat in black and white.

The proposed legislation not merely stops a needless waste of public money but marks the beginning of a govern-but marks the but marks the beginning of a govern-but marks the but marks the but marks the beginning of a govern-but marks the but marks t

Canadian Minister at London Cannot Fail to Promote Imperial Unity, He Says.

LONDON, Dec. 7.—(C.A.P.)—Lord
Struthcona experses gratification at the cordial releption of the naval

As to the rerid nee in London of a Ca al'an minist r to represent the I oml ion on the committee on impertal defence he thought his presence h re . og h r with other representa-ST. CATHARINES. Dec. 6 (Spe-It w s of he overse s dominions in cial.)-Leo Hartford, a junior master c se co s ta ion with the executive to promote imperial unity.

Rt. Hon Walter Long describes vestigating session of the school man- Canada's gift as a stirring incident in cut, both falling on the floor. The evi- co e forward and had o fered a splendence did not conflict. The pupil did co tribution to the navy, show-

BIG \$5000 CONTEST

Comment Continue to Pour In-Still Time to Win

Prizes.

declared that Canada's proposal to ald three powerful battlesh'ps to the naval defence of Great Britain was a splended one—that Canada had risen my roles of all peciation that conm ny roles of aip eciation that continue to pour into the contest depart-Continued on Page 12, Column 4.

Remarkable Success of "The Spring Maid." Up to the close of last season "The

Still Going Down.

The acting minister of education. Hon W. H. Hearst, annuaced je ferday that the tenlers for the princing and pulishing of the new high school composition, the latest text-look to be issued by the department, had been opened. The lowest tenlerer was the Copp Claik Co., Lid., and the book will be retailed for ilse. The old text-book in this subject in the secondary schools sold at 40c, 50c and 75c.

South Africa and Australia Rejoice That Canada Is Taking Broad Imperial

struck a sixteen year old pupil with his at which they were proud to know ments of the South African papers. open hand, following impert nent re- p rm ated the whole Er.t.sh Empire The Cape Town Times says: "The marks by the student, who afterwards today. tanada, realizing the burden speech in which Mr. Borden commendrefused to leave the room, and clinched of prote ting the s as was too great ed his decision to the favorable conwith the master, who tried to put him for the Un ted Kingdom alone, had sideration of the Dominion Parliament frank acceptance of imperial obligations. We are tolerably certain the response of the Canadian people to Borden's lead will be one of unmistakable approval."

Laying stress not only on the financlal magnitude of the Canadian gift but on the policy of imperial councils. the Union governments appreciation to the extent of the resources of the HITS POPULAR NOTE union and in a manner mest suited to the circumstances of the country.

Letters of Appreciation and afternoon, says Canada has given an all vessels car ying passengers. He mn nete ... iled 'drooped' perhaps an of defence of local coasts and water. M. Haze I was i clined to agree g g. a., w.ic. haz .o platform, but librar we nothing to contribute but with his sugg s ion also. The reso- o.i., a .u.e. he shought that the the wearlsome and question-shirking lu on was then p as d. and the bill fact that the colonist car had no vesti-"The Wor'd's P overb Contest is a platitudes of General Botha?" it asks. introduced and given a first reading. | tule alliwid the ougging car to run mental stirulus and a delight. It The Daily Mail's sydney corresponre de s a sp endid educational service dent says Hon. Mr. Pearce, minister TAFTLEAVES TARIFF to the public in calling to our memor of-defence, wans with delight Bur.e.'s may fan i ar ard helpful proveros
we lea nel in our early school days
The prizes funish a great incentive to
all contestants, yet there can be but
thinks. It has been such a contestant of the Australian policy.

The prizes funish a great incentive to
thinks. Canada is doing a spread.d

GERMAN PRESS SILENT.

LONDON, Dec. 7 .- (C.A.P.)-The

on he comm tero imperial defence, of obtine in the control of obtine in the control of the fortine propriate in the control of the fortine propriate in the control of the fortine propriate in the control of the control of the fortine propriate in the control of the control of

Hon. J. D. Hazen Introduces a Bill to Make Equipment Compulsory Under Specified Conditions.

OTTAWA, Dec. 6.—(Special.)—In t'e ho se toni ht. Hon. J. B. Hazen

pro osed to comrel all versels carry. he is put in thirge of a passenger mil s apart and more to have on wig is of the curs in the wrecked

agement committee, that he had twice the history of the empire, and a splen- Times' Cape Town correspondent this courtly with the liw and the sailing deskited that had the r positions been

a ply to the Great Lakes, and was been telescoped, had been built in informed that it would.

sht; night get into serious trouble acc, ent. It had been used in the when plying te ween ports less than trans on men al, the test train in the two hund ed miles apart

he bil which might be discussed with sea e. Lans. He uid not think that ad an ge ty the house. He would if he colon st cals had had steel plata co tain from the officials their rea- for s and vest bules this would sons for fx ng the distance at two h e a rad he da age. It might

handred mil s. The Cape Times concludes by hoping M. Pries t'er asked if the bill tat sed laft ms, g ne.al.y speakwould apply to all ships registered out- ing, add a tothe danger of telescopwill take the sincerest form of flattery side the Don't ion. Mr. Hazen said inst he had not thought of that. He agreed | William Dyment, called as an expert t a the bill should apply to all ves- car o uder by Mr. 'shurston, differed The Argus, in a leading article this p oposed le is ation should apply to w co.d of nst car in which the inspiring lead to the whole empire by f. lel to see why passenger vessels in a an. ju g d t..at in this way with treating the whole question as one of ca ying less him fifty passengers the sent wight realid it it had been sea supremacy and not merely as one should be e emp. fr. m its provisions. fo. eu and r one morting of the bag-

IN WILSON'S HANDS

Announces to Congress Intention to Let Revision Alone-Refers to Panama Controversy.

WAS'INCTON, Dec. 6 .- (Can. Pr(s.)-I resi ent Toft will make no the right one. He is delighted with the c n ess subrited today, the presi- where, how and by what means John dent cl a le indi ate i h s. intention of Ea. natyne came to his death. Man's pellen correspondent says so leaving for her tariff revision to Mr. You will no doubt remember the cirfur no German comment on the Cana- Vilson and he corg (ss just elected, cumstances in a general way, that de-

CARS ON TROOP

Streetsville Wreck Caused by Defective Brakes, Says Jury, and Faulty Construction of Baggage Car Caused Bannatyne's Death - Engineer Hart Exonerated.

"That John Bannatyne came to his death at Streetsville Junction on the C. P. R., on Oct. 28, from injuries received in a collision that occurred between two C. P. R. trains, and so the jurers do say that the said John Bannatyne in the manner and means aforesaid, a cidentally, casually and by misfortune came to his death and not otherwise; and we further find that this wreck occurred by reason of the construction of the cars of the passenger extra train, and in particular of the baggage car of that train being unsuitable for passer ger service.

"We wurther say that Engineer Wes ey Hart did all in his power to stop his train, but that he overran the switch, owing to come def ct in the brakes on his train. "We further state that in our opinion, where trains have orders to meet at switching points, the outgoing trains should be held at the order board until the incoming train has taken the siding or switch."

This was the verdict with which, after more than an hour's deliberation over the mass of evidence taken in the eight sittings held since Oct. 28, Chief Coroner Arthur Jukes Johnson's jury closed the Streetsville wreck inquest. The verdict came as a surprise to most of thase who had sat thruout the

Ingineer Hart had left before the verdict was r t rued, as had Acting County Crown Attorn y Thurston.

Expert Evidence.

At the close of the hearing of evid no: Cale! Coronir J.hnson ably t legraphy apparet s on certain ships up with expert es imony on car conand or the general regulation of radio s ruc ion and ev d nos offered by Maste Me hanic Mis of the company or er b Mr. Sp ne, to show just The m nis er explained that it was what is the trantig of a man before

ling b tween ports two hundred of he C. R. told or the ages and ape ial and or the Decroit Flyer, with Wanh a colld d he said that these cars in the top special were as on the own s of a sh'p neglecting to sieng as the cay they were built and ma er would also to lable to a fine reversion the Dearch. F.yer would have s.f. red a. d not the special

Mr Ja dee as'ed 'f the b'll would Ho .ad .hat the car, which had 189. and had been completely over-Mr. Pord e then suggested that a houled less than a month before the co p nys ser ice and was, in his opin-Mr. I a in s il that was a detail of io , cut. e.y ft to be us.d upon pasha e de .essed it, the he thought

se's which sa'l from Canadian ports. Ine said that he had found that the Mr. Pari e then sug ested that the put or an on the other end of the i. u. dr he .cof a.d .licre.o.e it had one ed t e must possule resistance to t es op n, as eny the sustaining p w r of the s.d s had to be over-

The Summing Up. In summ ng . p .he ev.dence before g ving the case to the jury the chief

CO O ... r (A d: You have heard all the ovidence that the crown th.nks necessary to place fur her effort to have congress reduce before you in this matter, to enable

The \$5000 in Prizes Are Waiting to Be Won-Enter Now by Solving the Proverb on Page 2

THROUGHOUT

8.1