Bank Clearings---Stock Markets Dull But Firm---Money Tight

Quietest Day in Months in Toronto Stock Market-Money

MARVI

HALLock and M CUPINE ST

TWOO

Cobalt

est & Co

Stock Exchange

son & Co.

countant, est, Toron dicine Hat.

GAL CARDS.

Barristers, So c., Temple Bulle lock, South Po

REFINERS.

ng Co., 79 Chi

nly \$150, and 95 farmers.

ders that the ot a "big farm s that the adop

t advantage points out th

ne bank n. and that to s is frequent

han in commer-iks make a fair se of the Raif-ried over as a tal of business

s Sales

of the stocks

the Standard

nge during the e shown in the

7,000 \$ 140 00 5,700 1,064 72 2,700 375 00

market.

"Cool observers had already been pointing to the dangers involved in this situation, and today's trading shows that their warnings were fully justified. From the very opening of business there was a heavy rush of selling orders. The public lost their heads, and from provincial centres and the branches of the big Berlin houses came a steady stream of selling orders.

For most securities the first quota-

		Oct., 1912.	Oct., -1.	crease
•	Montreal		\$217,715,000	29.8
	Toronto		155,221,000	29.3
	Winnipeg		125,994,000	21.0
	Vancouver		49,210,000	20.8
	Calgary		20,874,000	23.3
	Edmonton	21,310,000	12,583,000	69.0
7	Ottawa	18,841,000	19,199,099	1.8*
•	Victoria	17,772,000	11,527,000	54.1
	Hamilton		11,924,000	36.5
	Quebec	15,333,000	11,844,000	
	Regina	12,049,000	6,565,000	83.5
	Saskatoon		6,561,000	
	Halifax		7,801,000	
	St. John		6,493,000	
	London		5,839,000	
	Moose Jaw		3,968,600	
	Fort William .		2,387,000	
1	Lethbridge		2,737,000	16,9
100	Brandon		2,702,000	
	Brantford		2,210,000	35.3
	Total	\$878,518,000	\$683,425,000	28.6
	_ Total	\$878,518,000	\$683,425,000	28.6

LOMBARD ST. CONDITIONS

OF GREAT PANIC Stringency in Money Market and Late-

position of the stock markets. The

Few Price Changes of Importance in Eastern Exchange

-Laurentide in Lead-C. P.R. Records Decline.

MONTREAL, Nov. 1 .- There were

ge-calculor was at u decidedly jobs and carried with the hazard troubles, and the protection of the limits in the place of Entrope, there assess to the protection of the limits of the place of Entrope, there assess to the protection of the limits of the state of the limits of the limits

DISAPPOINTING

of GREAT PANIC

pustified. From the very opening of
business there was a heavy rush of
selling orders. The dubtic lost their
the hand and the bif Elerlin houses
came a steady artem of selling orders.
For most securities the first quotation was the lowest of the bif Elerlin houses
came a steady artem of selling orders.
For most securities the first quotation was the lowest of the day. In
appears that those shares suffered
most which had recently been pushed
up pretty strongly. The feeling among
close was that the worst size and
close was that the worst size and
passed in our market.

OCTOBER BANK

CLEARINGS SHOW

HANDSOME GAIN

CLEARINGS SHOW

CLEARINGS SHOW

HANDSOME GAIN

OCTOBER BANK

CLEARINGS SHOW

CLEARING SHOW

CLE

a				No.
쩋	(B) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C	Last wk.	Last yr. ci	rea
뼾	Montreal	\$52,720,000	\$41,338,000	27.
虚	Toronto	37,193,000	33,659,000	10.
롎	Winnipeg	34,098,000	31,618,000	7.
	Vancouver	10,580,000	10.299,000	5.
븰	Calgary	4,551,000	4,665,000	2.
虆	Edmonton	8,95,000	2,443,000	62
ı	Victoria	3,552,000	2,395,000	39.
9	Ottawa	8,209,000	3,470,000	
8	Quebec	2,535,600	2,130,000	37.
쫗	Hamilton	2.814,000	2,625,000	7
콡	Regina	2,454,000	1,405,090	74
豱		2,416,000	1,488,000	62.
3	Saskatoon		1,557,000	6.
笈	Halifax	1,654,000		
	St. John	1,475.000	1,279.000	15.
强	London		1,128,000	18.
綴	Moose Jaw	1,212,000	1,622,000	18.
騔	Lethbridge	195,000	613,000	29,
囊	Ft. William	(43,000	477,000	34
	Brandon	811,000	700 000	12.
9	Brantford	797,000	490,000	9.
t	Totals	168,859,000	\$144,802,000	16

don's standpoint is that things might have been worse.

BIG OIL SUIT SETTLED.

NEW YORK. Nov. 2.—Announcement was made this afternoon that the Standard Oil interests had sold to Henry Clay Pierce all their holdings in the Waters-Pierce Oil Company, thus ending the litigation that has been in the courts for some time.

The directors of the Crown Chertered Mining Co.. it is understood, in accordance with the reorganization plans recently decided upon, have taken up \$140,000 of pew stock at 25c per Twin City.

Steel Co...

The directors of the Crown Chertered Mining Co.. it is understood, in accordance with the reorganization plans recently decided upon, have taken up \$140,000 of pew stock at 25c per Twin City.

Shares is contemplated to put the company in a better financial position.—

Montreal Star. TAKE UP NEW STOCK

THE STOCK MARKETS

TORONTO	STOCKS	Merchants' 194% Toronto 210		
Brazilian	Nov. 1. Nov. 2. Ask. Bid. Ask. Bid. 8934 89% 90 894	Can. Perm. 194		
Can, Loco, com do. preferred C. P. R. Canadlan Salt	94 94 93 2841/2 2633/4 263 2621			

MONTREAL STOCKS

MONTREAL. Nov. 2.—Sales today of the Montreal Stock Exchange:

Montreal Tram. debs.—\$1500 at 82½.

C. P. R.—835 at 262½ to 263½.

Quebec Railway—50 at 12½.

Bell Telephone—50 at 164.

Detroit—268 at 70 to 71.

Tofonto Railway—125 at 189¾ to 140½.

R. & O.—100 at 113.

Power—160 at 227½ to 228.

Sao—25 at 140½.

Scotia—35 at 88 to 87.

Laurentide—199 at 226 to 228.

Crown Reserve—200 at 2.43 to 3.45.

Can. Cement—25 at 23¾.

Dominion Textile—215 at 79½ to 90.

Can, Locomotive—150 at 60%.

Spanish River—1 at 62½.

Steel Corp.—50 at 61 to 61¾.

Bank of Commerce—19 at 220.

Merchants'—28 at 195 to 107.

Royal—1 at 224.

Quebec—5 at 124.

Nova Scotia—14 at 270.

Quebec Railway bonds—\$1000 at 98.

Dominion Iron bonds—\$2000 at 95%.

Street Railway bonds—\$1000 at 99.

Bell Telephone bonds—\$1000 at 199.

Bell Telephone bonds—\$1000 at 199.

Allis. Chal do. preferred Amal. Corp Am. Beet Sugar Am. Can do. preferred Am. Car. Füry Am. Cot. Oil Am. Hide & Leather ...

Ottaws 210
Royal 225
Stringency in Money Market and Lateness of Western Crops Reflected in Union 152% Great Northern Ore
Guggenheim
Int. Harvester
Int. Paper
Int. Pump
Mexican Petroleum
Mackay Company
do preferred
National Biscult
National Biscult
National Biscult
National Escult
National Lead
N.Y. Air Bräke
Nevada Copper
North American
Pacific Tel. & Tel
Pacific Mail
People's Gas, C. & C. In
Philadelphia Co
Pittsberg Coal
do preferred
Pressed Steel Cor
Rav Copper
Railway Steel Spg
Republic Iron & Steel
Sloss. Sheff, Steel & Iron
Sears Roebuck
Tennessee Copper
Texas Oil
U.S. Realty & Imp
U. S. Rubber
U. S. Steel
do preferred
Utah Copper
Virginia Car. Chem
Western Union Tel
Westinghouse Mfg
Woolworth common

Spanish River 991/2 99 TORONTO MARKET SALES.

OF COMMERCE

THE CANADIAN BANK

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which

Neill, Beatty & Co.

ago Board of Trade, Standard Stock Exchange

Private Wire to Leading Exchanges. 7 & 9 King St. East Write For Market Letters on |

CHAS. A. STONEHAM & CO.

ELECTION NEWS

CHAS. A. STONEHAM & CO. 165% 23 MELINDA ST., TORONTO, ONT.

JIM HILL PURCHASES ANOTHER ST. PAUL BANK

Robert Warwick, with Lina Abarbanell, in "Miss Princess," at the Alexandra Theatre this week.

5914 4514 57 774 3 ...
3034 18 20 4634 3134 4234
91 6736 8234
1334 11343 1224
14944 13736 14234
32442 24142 27736
31 2534
31 2534
31 2534

42%
46%
46%
A. S. STEEL OUTPUT
BEST IN MANY YEARS
28%
144%
17
coal Company for October was: Coal mined 79,000 tons; shipped \$1,000 tons; pig iron.
7800 tons; steel. \$200 tons. The coal and steel output is the best for years.

LAWSON OF BOSTON

"System."

A Journal of Commerce Paris cable says: "Advertisements of a disconcerting character by Thomas Lawson of Boston have appeared in French editions of English papers, and have also appeared in the Hammsworth and in financial papers in London. Some of the French press has refused to print them owing to their unsettling character."

MONEY MARKETS.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 5½ per cent. New York call money, highest 9 per cent. lowest 5½ per cent., close 6 per cent. Call money in Toronto, 6 per cent.

CONSOLS IN LONDON.

the drafts are payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

36.3% Per Annum

IS AT IT ONCE AGAIN

NEW YORK. Nov. 2.—The Boston Blatter is out today with advice to voters, incidentally taking a crack at the "System."

A Journal of Common

Consols, for money...... 73 11-16 737/4 Consols, for account 73 11-15 737/4

TORONTO STOCK EXCHANGE.

HERON & CO. Investment

Securities 6 King St. West, Toronto

21 Molinda St. , Phone 7997-8

J. P. BICKELL & CO. GRAIN

FINLEY BARRELL & CO. KING AND JORDAN STS.

THE ONTARIO FIRE INSURANCE COMPANY Branch Office removed to Room 22. Imperial Life Building, 20 Victoria St. GEO. 5. EWART, Provincial Manager. Agents Wanted. 136tf

DIVIDEND NOTICES.

BANK OF MONTREAL

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the 2nd day of December next. The chair to be taken at noon. By order of the Board,

Montreal, 25th October, 1912.

THE BANK OF TORONTO

General Manager.

DIVIDEND No. 125

Tork call money, highest 9 per cent. lowest 5½ per cent., close 6 per cent. Call money in Toronto, 6 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—
—Buyers. Sellers. Counter.

N. Y. funds... par. par. ½ to ½
Montreal f ds... par. par. ½ to ½
Ster., demand...9-32 95-16 99-16 91-16
Cable trans ...913-22 915-28*911-16 912-16
Cable trans ...913-22 915-28*911-16 912-16
Cable trans ...913-22 915-28*911-16 912-16
Stepling, 62 lays sight... 481 482
Sterling, demand 485.70 487

CONSOLS IN LONDON.

NOTICE 's hereby given that a dividend of TWO AND THREE-QUARTERS PER CENT. for the current quarter, being at the rate of eleven per cent. per annum upon the Paid-up Cent. Stock of the Bank, has this day been declared; also a Bonus of ONE PER CENT., and that the same will be payable at the Bank and its Branches on and after the 2nd day of December next, to the Shareholders of record at the close of business on the 15th day of November next.

The Transfer Books will be closed from the 16th to the 25th days of November next, both days inclusive.

By order of the Bank.

THOMAS F. HOW.

General Manager.

THOMAS F. HOW.

Nov. 1.—Nov. 2
Consols, for money....... 73 11-16 737%

NEW YORK BANK STATEMENT.

NEW YORK, Nov. 2.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$2.-580.050 reserve in excess of legal requirements. This is a decrease of \$1.-443,950 from last week.

The statement follows:

Daily average: Loans, decrease \$15,-272,000; specie, decrease \$6.174,000; legal tenders, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$2,580,050, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$2,580,050, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$2,7217,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks and trust companies in Greater New York, 2.-210,000; specie, decrease \$1,443,022.

Summary of state banks, 2.-210,000; specie, decre