

dollars upon each share of stock so subscribed, shall be paid to said Commissioners attending at the time of making such subscription.

SEC. VII. Any railroad corporation whose road now has, or shall hereafter have a terminus at, or shall run its trains to or from said city of Buffalo, or any point near Fort Erie aforesaid, or shall run its trains in connection with any road having such terminus, or upon which trains are or shall be run to or from said city of Buffalo aforesaid, or any point near Fort Erie aforesaid, may with the consent of the persons owning a majority of its stock, loan its credit to the corporation hereby created, or may subscribe to and become the owner of the stock thereof, in like manner and with like rights as individuals.

Section VIII. of the Act passed April 17th, 1857, was so amended April 10th, 1858, as to read as follows :

"The said Commissioners, or a majority of them, shall meet on the first Tuesday of July next, or as soon thereafter as a majority of said Commissioners shall appoint, at their first place of meeting, and if the whole of the capital stock shall not have been subscribed, said Commissioners so attending at such meeting may adjourn from time to time, as they may deem proper, and open the books for further subscription ; and if more than the whole stock shall have been subscribed, shall distribute the same and apportion it among the subscribers as they shall deem most advantageous to the corporation, and after closing the books, they shall give ten days' notice in two public newspapers published in the city of Buffalo, of a meeting of the stockholders to choose Directors. The said Commissioners, or such of them as shall attend, shall preside at the first election, and such election shall be made at the time and place appointed by the Commissioners in their notices, by such of the stockholders as shall be present in person or by proxy. At the first and all subsequent elections each of the stockholders shall be entitled to one vote on each share of stock which they shall respectively

5 per cent to be paid on subscribing for stock

Railway & other Corporations may subscribe and take stock

Commissioners opening books may adjourn from time to time. May distribute stock.

Notice for election of Directors.