

To pay for property in shares, bonds, etc.

- (4) At their discretion to pay for any property, rights or privileges acquired by or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company, and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures, or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital or not so charged.

To secure contracts by mortgage.

- (5) To secure the fulfilment of any contracts or engagements entered into by the Company by mortgage or charge of all or any of the property of the Company and its unpaid capital for the time being, or in such other manner as they may think fit.

To appoint officers, etc.

- (6) To appoint and at their discretion remove or suspend such managers, secretaries, officers, clerks, agents, and servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries or emoluments, and to require security in such instances and to such amounts as they think fit.

To appoint trustees.

- (7) To appoint any person or persons whether incorporated or not to accept and hold in trust for the Company any property belonging to the Company, or in which it is interested and for any other purposes, and to execute and do all such deeds and things as may be requisite in relation to any such trust, and to provide for the remuneration of any such trustee or trustees.

To bring and defend actions, &c.

- (8) To institute, conduct, defend, compound or abandon any legal proceedings by and against the Company, or its officers, or otherwise concerning the affairs of the Company, and also to compound and allow time for payment or satisfaction of any debts due, and of any claims or demands by or against the Company.

To refer to arbitration.

- (9) To refer any claims or demands by or against the Company to arbitration and observe and perform the award.

To give receipts.

- (10) To make and give receipts, releases and other discharges for money payable to the Company and for claims and demands of the Company.