

EIGHT.—No debt or liability shall be incurred by any Officer or Agent, Clerk or Servant of the Company, except for developing the property of the Company. Any funds required beyond the monthly expenses can only be appropriated and expended with the consent and approval of

had in writing.

NINTH.—A two-third vote in Interest of a regularly called meeting of Stockholders may direct the Trustees to sell out the Property and they shall do so free, and discharged of this Trust, and proceeds of such sales shall be divided, according to the several Interests after paying all expenses.

TENTH.—The death of any member of the Association shall not operate as a dissolution of it, or give the holders of a Certificate a right to an account—shall continue to exist so long as the majority of Stockholders deem it advisable or until the Property is disposed of and its debts (if any exist) paid, and the surplus, if any, divided among the Shareholders.

ELEVENTH.—In case of decease or inability of the Trustee or Trustees to act, a meeting of all Shareholders, shall be called and a successor or successors in Trust shall be chosen.

TWELFTH.—The Board of _____ and Managers to serve for the first year shall consist of the following:—

} Trustees.

Board of Managers.