

injurious to the Canadian Companies because of the discrimination in favour of foreign companies.

Secondly, we are opposed to the prohibition of dividend estimates for reasons stated in our communication to you of last year, viz. that harm will be done to the business by this. The public will ask for estimates of possible results on their policies and agents will most assuredly furnish verbal ones, which would not be as likely to be correct as if furnished by the companies themselves. In the older companies the results on policies many years in force would be quoted. Young companies which have not yet had actual results to show would be discriminated against.

Thirdly, we do not see any possible benefit that can accrue to the policy holders from the publication of the income of agents receiving over \$4,000 per year. We think such a requirement to be an unwarranted interference with our individual rights and privileges and must lead to difficulty and inconvenience; and which would misrepresent the actual condition of affairs so far as general agents are concerned, since their income is necessarily sub-divided by payments to the sub-agents.

Fourthly, we are in favour of the retention of the Deferred Dividend Plan of Insurance. We believe that this plan has done much to popularize insurance and that this form of policy should be continued. We think that its withdrawal would be a detriment to all concerned, policy holders, companies and agents alike.

Lastly, we are strongly in favour of the rebate clause in its entirety since both the receiver and giver of the rebate are penalized.

Yours very truly,

F. S. BUNNELL,
Vice-President.

THE LIFE UNDERWRITERS' ASSOCIATION OF OTTAWA,
SECRETARY'S OFFICE, OTTAWA, ONT., Mar. 25, 1909.

H. H. MILLER, Esq.,
Chairman, Banking and Commerce Committee,
House of Commons, Ottawa, Ont.

DEAR SIR,—At a meeting of the Life Underwriters' Association of Ottawa, it was unanimously decided that this association re-affirm the position taken when this Bill was before parliament last session, viz., entire opposition to the limitation of expenses as contained in clauses 53 to 58 of the proposed Bill.

We also ask for the permission to use estimates as at present. We further submit that this system of deferred profits should be continued as this method of insurance appeals strongly to the average assurer, in as much as the form of contract covers nearly every possible contingent in a man's life. By it he has the option at the expiration of dividend period of taking all cash, or part cash and part paid-up assurance, or all paid-up assurance.

We desire to express our hearty approval of the anti-rebate portion of the Act as it makes liable both the receiver and the giver of rebates.

Signed on behalf of the Life Underwriters' Association of Ottawa.

J. W. MOONEY,
Secretary.