

their dependencies, upon the security of lands, tenements, and hereditaments situate within the said provinces or colonies, and their dependencies, or upon such other legal security within our said provinces and colonies, or their dependencies, as to the said Company shall appear satisfactory. And we do further declare and grant that the said Company shall and may contract for the performance of, and if accepted, undertake and execute any public works which may be undertaken by us, our heirs or successors, or by the governor, lieutenant-governor, or person administering the government, or by any person or persons duly authorized in that behalf in any of our said provinces and colonies, and their dependencies, and to do all such things and enter into all such agreements as may be necessary for the purpose of executing such works and undertakings as aforesaid.

Licence to  
purchase  
lands in  
mortmain.

And we do further by these presents, of our especial grace, certain knowledge, and mere motion, for us, our heirs and successors, give and grant to the said Company this our royal licence to purchase and take, have, and hold, to them and their successors, any lands, tenements, and hereditaments whatsoever within our said provinces and colonies, and their dependencies, as well of us, our heirs and successors, or of our grantees, tenants, or any other person or persons who now or hereafter may hold of us, or our heirs or successors, or who hold a titre de fief et seigneurie, a titre de fief in arriere fief, a titre de cens in franc aleu, or in any other manner, or by any other title; and also to purchase, and take, have, and hold, to them and their successors, any freehold, copyhold, or leasehold lands and tenements within our United Kingdom, any rights, penalties, or forfeitures, which might otherwise by the statutes of mortmain, or any other statute, law, custom, or usage, accrue to us, or our heirs or successors, or to be incurred by the said Company notwithstanding: Provided always that the whole quantity of lands which the said Company shall hold and possess within all of our said provinces and colonies, and their dependencies, shall not at any one time exceed three millions of acres: Provided also that the whole of the lands and tenements which the said Company shall hold and possess within our said United Kingdom shall not at any one time exceed the yearly value of £1,000.

Limitation of  
quantity of  
land to be  
held within  
the provinces  
and their  
dependencies,  
and of  
yearly value  
of land with-  
in the United  
Kingdom.