

Deferred interest in respect of The St. Lawrence Seaway Authority, which is a contra account to a corresponding item in "Loans to, and investments in, Crown corporations", increased by \$17 million during the year bringing the balance at March 31, 1964 to \$66 million.

Balances receivable under agreements of sale of Crown assets are contra accounts to corresponding items under the asset category "Other loans and investments". During the year payments of \$2 million leave an outstanding balance of \$5 million as at March 31, 1964. There were no new agreements of sale during the year.

The government equity in the agency account of Crown assets disposal corporation is a contra account to a corresponding asset account under "Other loans and investments". The balance in the account as at March 31, 1964 is \$6 million, approximately the same as at the previous fiscal year-end.

Suspense accounts

These consist of balances where some uncertainty as to disposition exists.

TABLE 53
(in millions of dollars)

SUSPENSE ACCOUNTS	Balance at March 31		Increase or decrease (-)
	1964 (estimated)	1963	
Replacement of materiel, sec 11, National Defence Act.....	1.0	1.1	-0.1
Unclaimed cheques.....	1.4	1.4	
Other.....	3.7	3.6	0.1
	6.1	6.1	

The replacement of materiel account, which was established by section 11 of the National Defence Act, is credited with amounts realized from the sale of materiel that has not been declared surplus to requirements but has been authorized by the Governor in Council to be sold to other countries. The account is debited with disbursements representing amounts paid for procurement of replacement materiel. During 1963-64 credits and disbursements are each under \$500 thousand resulting in the balance remaining approximately the same as at March 31, 1963.

Unmatured debt

The unmaturred debt at the close of the 1963-64 fiscal year is estimated at \$18,719 million, \$757 million more than at the close of the previous fiscal year. Obligations payable in Canada are \$18,342 million and those payable in New York \$377 million. At March 31, 1963 unmaturred debt consisted of \$17,551 million payable in Canada, \$34 million payable in London and \$377 million payable in New York.