

complication in 1984. But both of us see the exercise as durable. I believe firmly that future Canadian Governments now and in the future will want to seek means of improving and securing access to our largest market to facilitate the world's largest bilateral trade flow. As I see it, the facts make any other course unthinkable.

- our two-way trade exceeds \$120 billion.
- our exports to the U.S. increased by 15% in 1983.
- We are continuing to benefit from the strong U.S. recovery in 1984.
- We cannot afford to take the U.S. market for granted and must continue our efforts to improve and secure our access.
- The sectoral initiative can make a contribution to achieving this goal.

I urge you to give it careful study. Your views will be of direct value as we advance our work.