



DEPARTMENT OF EXTERNAL AFFAIRS
MINISTÈRE DES AFFAIRES EXTÉRIEURES

communiqué

No:
No.: 43

DIFFUSION: FOR IMMEDIATE RELEASE
RELEASE: JUNE 13, 1980

SIGNING OF AGREEMENTS WITH HAITI:
FOREIGN INVESTMENT INSURANCE
AND RADIO AMATEUR

The Department of External Affairs announced today that a bilateral Foreign Investment Insurance Agreement was signed on June 11, in Port-au-Prince, by Canada's Ambassador to Haiti, Pierre Garceau and Georges Salomon, Secretary of State for Foreign Affairs and Worship. Tied directly to the Export Development Corporation's (EDC) Foreign Investment Insurance Programme, the agreement is designed to foster increased trade and investment to the mutual benefit of the two countries. It facilitates insurance of investments under the Export Development Corporation's Investment Guarantee Programme. The programme insures Canadian investors against loss of their overseas investments by reason of political actions in the host country.

Canada has signed 28 similar agreements with countries in Asia, Africa, the Caribbean, Europe and the Pacific. Negotiations are continuing with 24 other nations.

On the same occasion, the parties also signed a reciprocal Amateur Radio Operating Agreement that permits licensed amateur radio operators of Canada and Haiti to operate their stations in the other country under certain conditions.