

VAST IRON, OIL OUTPUTS ARE VISUALIZED

MR. WINTERS' NEW YORK ADDRESS: The following is an excerpt from the address by the Minister of Resources and Development, Mr. Winters, before the Women's Canadian Club, in New York, on October 14:

"Since the end of the war Canada has entered a new phase of resources development, which in its intensity and promise has hardly any equal in the history of our country. The outstanding examples are: oil, iron ore and water power.

"In 1946 only a trickle of our domestic requirements of oil was met from domestic production, about 10 per cent. By the end of 1950 when the inter-provincial pipe line from Alberta to Wisconsin on Lake Superior will be completed, Canadian crude will be supplying about half of our domestic consumption, which is presently running at 330,000 barrels a day.

"In iron ore the most well-known discoveries are those in Northern Quebec and Labrador. Nearly 400 million tons of high grade ore have been proved by drilling, and vast resources beyond it are indicated. Arrangements to develop these tremendous ore bodies are under way. Present plans visualize an annual output of 10 million tons to be realized between 1955 and 1960, increasing to 20 million tons per year if the St. Lawrence Waterway is built.

IN UNGAVA PENINSULA

"Encouraging reports have also been received about the existence of major ore bodies in the northern parts of the Ungava Peninsula in Quebec which because of their closeness to the sea may become an important source of low cost ores.

"But this is not all. Large iron ore deposits are also being developed in Ontario north of Lake Superior. Annual production in this region has already reached 2 million tons. Further expansion up to 10 million tons per year is anticipated. Most of this ore as well as the ore from Northern Quebec and Labrador is or will be going to United States steel mills whose appetite for imported iron ores is continuously increasing.

"Water power is another of these phenomenal developments in our country. Little of this is widely known. With a population of less than 1 per cent of the world's total, Canada produces about 6 per cent of the world's estimated electric power output. On a per capita basis Canada produces twice as much electric power as the United States on an average at about half the cost. Rapid as Canadian progress in

power development has been, tremendous water resources remain untapped. Canada is utilizing only about one-quarter of her potential water power resources. There are some two dozen new hydro projects in various stages of development in Canada. Most of these are expected to be completed within the next three years, increasing Canadian water power output by close to one-quarter. These new developments coming into operation would provide enough power to supply with electricity all the homes in the States of New York, New Jersey and Pennsylvania, including Greater New York and Philadelphia.

"Most of the development presently under way has taken place in the more settled parts of Canada. But in the process of carrying out these developments Canadians have pushed further north all the time. And in so doing they are finding that undreamed-of opportunities are opening up in the development of our north-land.

THE LAST FRONTIER

"This is in fact the last frontier of the North American continent. It includes Alaska, the Yukon and Northwest Territories, and the northern parts of British Columbia, the Prairie Provinces, Ontario, Quebec and Labrador. The outstanding characteristic of this region is its vastness. It is larger in area than the continental United States.

"I have only recently returned from a tour of Canada's northern territories. I have come back greatly impressed by the challenges that lie ahead in developing this untamed but beautiful and potentially wealthy country. I have become convinced that large rewards await many of those who will invest and participate in this development.

"I saw a great deal of activity in the Yukon and Northwest Territories, more or less typical of what is going on in the whole vast north-land. Most of it is development for peace. Some of it is preparedness against aggression. The north country is stirring to the quickening pulse of mining and power development. New wealth is being created, and more is in prospect - gold, silver, uranium, lead, zinc, copper, iron ore, coal and petroleum. And yet it is literally true to say that the surface has not been scratched at more than a few points. Potential power sites are plentiful too. Incidentally, one in Labrador is higher than Niagara. This is the Grand Falls on the Hamilton River...."