REPT4D 90/01/23

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 89 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST :474-BELGRADE

010-MINE, METAL, MINERAL PROD & SRV YUGOSLAVIA

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ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 CONTINUED TO PRESS OFFICIALS OF RTB\BOR TO SEE WHEN DECISION ON SMELTER PROJECT WILL BE MADE. ASSISTED HOMDEN LTD. AND ALLIS-BOLIDEN ON THEIR RESPECTIVE BIDS FOR MAJDANPEK FLOTATION PROJECT.

QUARTER: 2 Continued to press officials of RTB Bor to make a decision on acquisition of smelter technology. (Short list down to two competitors-Cda or USSR) Assisted Canadian bidders (two) during bid and negotiations for Majdanpek flotation project.

QUARTER: 3 -----

QUARTER: 4 ----

QUARTERLY RESULTS REPORTED:

CORPORATE RESTRUCTURING AND LABORIOUS DECISION MAKING ARE MAJOR PROBLEMS AT BOR. NO RESULT IS LIKELY UNTIL THIRD QUARTER. HOWDEN AND ALLIS-BOLIDEN BOTH MADE TECHNICAL PRESENTATIONS AT MAJDANPEK; BOTH VERY WELL RECEIVED.

Majdanpek project awarded to Howden Cda. Contract value over \$5.2 million. RTB Bor project tender to be issued end Nov. Decision expected March 1990. Post continues to actively support Canadian bidders.