

U.S. TRADE LEGISLATION PROPOSALS
100th CONGRESS

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<u>SUBJECT</u>	<u>CURRENT LAW</u>	<u>HOUSE</u>	<u>SENATE</u>	<u>ADMIN POSITION</u>	<u>CDN POSITION</u>
2. <u>Third World Debt Management Act.</u>		"Trade and International Economic Policy Reform Act of 1987"(HR3) (passed April 30, 1987)	"Omnibus Trade and Competitiveness Act of 1987"/ (H.R.3(S.1420)) (passed July 21, 1987)		
		Calls for range of measures aimed at alleviating international debt crisis, expanding world trade and development, raising level of U.S. exports to LDCs, increasing stability of world financial system and expanding role of World Bank and other multilateral development banks including IMF. Proposal for limited purpose Special Drawing Rights for LLDC's under aegis of IMF.	TITLE XVII: International debt. Many similar measures as in HR3 including, in particular, requirement for negotiations by Sec. of Treasury to establish multilateral financial intermediary to manage third world debt problems.	Has voiced various concerns, e.g. budgetary impact, undermining current negotiations with debtors. Opposed to mandatory negotiation of multilateral debt management facility.	
3. <u>Council on Industrial Competitiveness</u>					
		Establishes council to gather and analyze information regarding U.S. competitiveness, create institutional forum for identifying problems, developing strategies and consensus building and make recommendations.			
4. <u>Export Trading Company Amendments</u>					
		Amendments relate primarily to determination of applicability of classification of firms.		Has indicated some concerns.	
5. <u>Foreign Corrupt Practices Act Amendments</u>					
		Amends Securities Exchange Act of 1934 in respect of foreign trade practices by issuers.	Title XVI.		