# AGREEMENT BETWEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE CZECHOSLOVAK SOCIALIST REPUBLIC RELATING TO THE SETTLEMENT OF FINANCIAL MATTERS

The Government of Canada and the Government of the Czechoslovak Socialist Republic, hereinafter referred to as the Government of Czechoslovakia, have agreed as follows:

## ARTICLE I

The Government of Czechoslovakia shall pay to the Government of Canada the sum of \$3,250,000 (three million two hundred and fifty thousand) Canadian dollars in full and final settlement of Canadian claims arising before the date of the coming into force of this Agreement against the Government of Czechoslovakia and Czechoslovak natural and juridical persons in respect of property, rights and interests in Czechoslovakia affected by Czechoslovak measures of nationalization, expropriation, taking under administration or any other similar legislative or administrative measures.

## ARTICLE II

For the purpose of this Agreement "Canadian claims" shall mean:

- (1) claims of natural persons who were Canadian citizens on the date of the coming into force of this Agreement and who were or whose legal predecessors were Canadian citizens on the date of the coming into force of the measures referred to in Article I or on the date on which the relevant measures were first applied to their property, rights or interests;
- (2) claims of juridical persons which on the date of the coming into force of this Agreement were incorporated or constituted pursuant to the laws of Canada and who were, or whose legal predecessors were Canadian natural or juridical persons on the date of the coming into force of the measures referred to in Article I or on the date on which the relevant measures were first applied to the property, rights or interests.

#### ARTICLE III

Payment of the sum set out in Article I shall be made in seven equal annual instalments, the first to be made by the Government of Czechoslovakia within ninety (90) days from the date of coming into force of this Agreement and the remaining six equal instalments at intervals of twelve months from the date of the first payment.

### ARTICLE IV

1. Payment in full of the sum set out in Article I shall discharge the Government of Czechoslovakia and Czechoslovak natural and juridical persons from obligations in respect of all matters covered by this Agreement; the Government of Canada will then consider as completely settled, all claims covered by