

**COMPANIES' CHANGE OF NAME**

Shortt, Hill & Duncan, Limited, Victoria, has applied for change of name to "Mitchell & Duncan, Limited."

The Hendry Crossman Electric Company, Limited, has applied for change of name to "Crossman Electrical Machinery Company, Limited."

Canadian Products, Limited, has applied for change of name to "Dominion Products, Limited."

**COMPANY CHANGE OF ATTORNEY**

The Royal Trust Company has appointed Arthur M. J. English, Vancouver, manager as its attorney in the place of Campbell Sweeny.

**NOTICE OF ANNUAL MEETING**

The Morrissey, Fernie & Michel Railway Company will hold its annual meeting in the board room of the National Life Assurance Company, Toronto and Adelaide Streets, Toronto, Ontario, on April 13, 1917.

**ASSIGNMENTS, CREDITORS' NOTICES, ETC.**

Robert H. Rourke, retail grocer, Kerrisdale, has assigned to James Roy, accountant, Pacific Building, Vancouver.

Arthur J. Damman, trading as "R. R. Rupert & Co.," 925 Main Street, Vancouver, has assigned to James Roy, accountant, Pacific Building, Vancouver.

**WINDING UP PROCEEDINGS**

At an extraordinary general meeting of the Howe Sound Gravel Company, Limited, special resolutions were passed calling for the voluntary winding up of the company, and the appointment of J. McL. Graham, Vancouver, as liquidator.

**INSURANCE NOTICES**

The New Zealand Insurance Company, Limited, of Auckland, New Zealand, has ceased to carry on business in British Columbia.

The Franklin Fire Insurance Company, of Philadelphia, has ceased to carry on business in British Columbia.

Western Life Assurance Company has been licenced to transact in British Columbia the business of life insurance. Horace R. King, 418 Rogers Building, Vancouver, is attorney for the Company.

**MUNICIPAL DEBENTURE BY-LAWS APPROVED.**

The following certificates have been issued by the Municipal Department of the Province of British Columbia:

Prince George—By-law No. 44, Waterworks, \$15,000, 15 years, 6%, payable half-yearly, and debentures thereunder. Certified March 24th, 1917.

Prince George—By-law No. 46, Electric Light, \$15,000, 15 years, 6%, payable half-yearly, and debentures thereunder. Certified March 24th, 1917.

Subscriptions to the Third War Loan total \$266,748,300, made up of 40,000 applications. Vancouver subscribed \$2,021,500, Victoria, \$1,328,000, and New Westminster, \$207,600.

**EARNINGS OF BRITISH COLUMBIA PACKERS**

The annual report of the British Columbia Packers' Association, which is the operating subsidiary of the B. C. Fishing and Packing Company, whose shares are listed on Montreal and Toronto Stock Exchanges, shows a contraction in earnings of \$217,939 or 45 p.c. in the year 1916. Profits for the year dropped to \$257,808 compared with \$475,747 in 1915. The loss of two steamships further lessened the profits available for the dividend distribution to the amount of \$58,293. To provide for the appropriations of the year, the directors found it essential to draw upon the profit and loss surplus of other years in order to maintain full dividend payments. The deficit for the year reached \$91,000.

One of the chief reasons for the falling off in business was the light run of sockeye salmon, especially on the Fraser River. Those who have followed the career of the British Columbia fish canneries are accustomed to the light seasons for sockeyes, but 1916 was a year against which even the expert canners had not reckoned, more especially as 1915 had witnessed a light run of the sockeye or choice salmon of the Fraser River. It is an unusual occurrence to have two successive poor years. Last year the company's pack reached only 193,945 cases. This year, however, a strong run of salmon is anticipated and arrangements are going forward to pack 340,000 cases.

The company's figures follow:

	1916	1915	1914
Profits .....	\$ 257,808	\$ 475,747	\$ 378,471
Depreciation .....	78,997	76,921	51,382
	178,811	398,826	327,089
Cont. Res., etc.....	5,000	5,524	51,670
	173,811	393,202	275,419
War Tax.....	34,202		
	139,609	393,202	275,419
Redemption .....		25,208	67,827
	139,609	367,994	207,592
Donation .....	1,200	1,500	
	138,409	366,496	207,592
S. S. Loss.....	58,292		
	79,197	366,494	207,592
Div. ....	171,689	150,248	150,248
	*91,572	216,246	57,344
Prev. Bal. ....	1,072,845	856,600	799,256
Surplus .....	\$ 981,273	\$1,072,846	\$ 856,600
*Deficit.			

The Bank of Montreal has opened a branch at the southwest corner of Homer and Hastings Streets, Vancouver.

John Eadie, Vancouver representative of Dingwall, Cotts & Co., has been made general manager of Wallace Shipyards, Limited.

**BRITISH COLUMBIA ELECTRIC RAILWAY COMPANY, LIMITED**  
**Financial Statement of the British Columbia Electric Railway for January, 1917.**

Approximate Income and Expenditure—	1917	1916	Increase
Gross Earnings .....	\$581,555	\$572,935	\$8,620
Operating Expenses, Maintenance, etc. ....	479,875	476,413	3,462
Net Earnings .....	\$101,680	\$ 96,522	\$5,158
For the Eight Months of the fiscal year, July 1 to February 28—			
Gross Earnings .....	\$4,647,477	\$4,405,030	\$242,447
Operating Expenses, Maintenance, etc.....	3,873,612	3,839,641	33,971
Net Earnings .....	\$ 773,865	565,389	\$208,476