

WINNIPEG CLEARING HOUSE.

As noted on the preceding page, the City of Winnipeg has now a Clearing House in operation governed by rules and regulations similar to those in force at Toronto and Montreal.

The first Board of Management consists of Messrs. Wickson, (Merchants), Kirkland, (Montreal), Nicholls, (Molsons), Hoare, (Imperial), Mathewson, (Commerce).

It is agreed that each bank shall furnish for a month at a time an officer to act as Manager, the first being, Mr. James Strachan, Accountant of the Canadian Bank of Commerce.

The Bank of Montreal has agreed to act as Clearing Bank.