

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,  
(Late CHILDS and HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

THOMAS LAILEY and CO.,  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

be kept moving while there is such a quantity of logs unmanufactured and timber sawed on hand unsold. It is said there will be at least 140,000 logs on hand this fall, and about 100,000 more got out this winter. There is no doubt but that the estate must be closed up by the Trustees, for it is not likely creditors will continue to create new liabilities with little prospect of getting anything out of the old debt, unless different times from the past two or three years occur. The mills are capable of cutting during the sawing season about thirty millions of feet, board measure. Besides managing his lumber mills Mr. Eddy has, with the exception of this year, shipped two or three rafts annually; he also owned the largest match factory in the country, and a factory for the manufacture of household woodenware. It is claimed that his interests are too large for his sole management.

#### OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Oct. 13, 1875.

The Callahan well is now rated about 100 bls. per day. There is quite a stir here in shipping Crude, about 28 car loads are shipped to London daily. Very little doing in refining here. The production is about 1,000 to 1,200 brls per day. Business rather better, but still very dull. There are some four new Refineries building, and should they not accede to the terms of the combination, I fear it may be the means of breaking it up, at any rate there are breakers ahead; the price of both crude and refined is well maintained at last weeks quotations.

—MR. TOMLIN, an enterprising broker of London, England, made a claim upon the Quebec City Council for £3,150, as commission on loans effected by that city in England. Mayor Murphy explains that Mr. Tomlin did effect one loan in that market for the city in 1872, but declines to see in this a reason why he should be paid, as he appears to expect, commission upon all subsequent loans.

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SESSIONS, COOPER & SMITH,  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**KING & BROWN,**  
MANUFACTURERS OF  
**BOOTS AND SHOES,**  
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½, slight medium B, medium B½, Full medium C, wide, C½ very wide.  
J. D. KING. CHAS. BROWN.

#### CREDIT AND CASH SYSTEMS.

To the Editor of the Monetary Times.

DEAR SIR,—In the circulars we have had the honor to address you from time to time, heretofore, we have sought to direct your attention to the many disadvantages attending the Credit System of doing business in the country. We are of opinion that not a little of the trouble arising from the prevailing stringency of the money market might be traced directly to the ease with which farmers obtained an extension of credit from storekeepers, encouraging them thereby to hold their products for higher prices which were not obtained, thus locking up a large amount of money which ought to have been available primarily for the payment of the storekeepers' debts, then importers' and through them the foreign indebtedness of the country. The loss in interest alone to many storekeepers whose overdue indebtedness had to be carried by the importer and the banks, must have been very heavy—a loss that cannot easily be directly recovered from the debtor, nor provided for indirectly in adding the necessary profit to the goods sold. Our object at present is to impress our correspondents with the necessity for making collections sharply while money is in circulation to move the crops before the close of navigation. We mention as another consideration, pointing to the necessity for making prompt collections now, that in consequence of the great depression in the lumbering trade, and the very general quietness in manufacturing industries throughout the Dominion, the country must largely depend upon the sale of the products of the soil for the payment of its foreign indebtedness. We are pleased to know that such is the bountiful yield from the crops with which we are this year favored and the remunerative price now being offered for our produce, the depression in other branches will be to some extent counterbalanced, provided the surplus is promptly brought to market, and if the old scores on the storekeepers' books are wiped off forthwith. We need not say the country merchant has the power to compel this to a large extent in his own hand and we confidently predict for those who do not use this power much

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**TO THE TRADE.**  
**HUGHES BROTHERS**  
SHOW THIS WEEK  
4 Cases Worsted Coatings.  
1 Case New Corsets.  
1 Case Ribbons.  
1 Bale Striped Prints.  
1 Case Linens.  
1 Case Small Wares.  
(Per Cargo Express.)  
Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

**HUGHES BROTHERS,**  
82 YONGE STREET.  
Toronto July, 1875.

**H. A. NELSON & SONS,**  
IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
MANUFACTURERS OF  
**BROOMS, BRUSHES & WOODEN WARE**  
of every description.  
56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

#### FALL 1875.

**JOHN ROBERTSON, SON & CO.,**

Offer complete stock in

**DRESS GOODS,  
WINCEYS,  
BLACK LUSTRES,  
STAPLES,**

Ready for the inspection of Buyers visiting this market

**JOHN ROBERTSON, SON & CO.,**  
24 & 26 Wellington Street West.

more serious inconvenience at the end of the season. We respectfully ask your careful consideration of the foregoing, and urgently solicit your influence in assisting to curtail the credit system of doing business which unhappily eats as a canker into the vitals of the bulk of the retail trade and through it eventually into every interest in the Dominion.

WYLD & DARLING.

Toronto, 15th Oct., 1875.

—A by-law proposing a bonus of \$8,500 to the Lake Simcoe Junction Railway was defeated last week in the Township of Scott.

—The County Council of Lanark rejected on Friday last, a by-law proposing to grant a bonus of \$200,000 to the Huron and Quebec Railway.

—A by-law has passed the St. Catharine's Council, authorizing the construction of a system of water-works. This will materially advance the interests of that town.