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Mercantile Summary.

JAS. BARRETT'S furniture store and undertaking establishment at Vankleek Hill was last week destroyed by fire. Loss, \$4,000; partly insured.

THE Quebec and Lake St. John Railway Company are petitioning the Quebec legislature for authority to issue prior lien bonds to the amount of £200,000.

At a meeting of the stockholders of the Chicago and Western Indiana Railway, held in Chicago, Mr. George B. Reeve was elected a director of the road, to succeed Mr. Charles M. Hays.

THE financial statement of the Dominion for the six months ending December 31 last, shows the revenue to be \$25,731,656, an increase over the same period last year of \$1,245,000. There was an increase in the expenditure of \$1,500,000.

ARPIN, SCOTT & FINGER, of the Pigeon River Lumber Co., of Grand Rapids, Wis., have purchased the mills and machinery of Graham, Horne & Co., in Fort William, and the tugs and other property belonging to the Lake Superior Tug Co., limited, in the same place. They will enlarge the works and carry on a large industry there.

DOMINION charters have been granted to the following: The "Ida M. Shaffner" Company, Limited; capital, \$12,800; to navigate a vessel of that name. L. D. Shaffner and Albert Mailman, of Bridgetown, N.S., are among those chiefly interested, and the Brookside Shipping Company, Limited, Yarmouth; capital, \$30,000.

ACCORDING to a report made by Mr. C. E. Sontum, Canadian commercial agent in Norway, higher prices for lumber are expected in that country, owing to the unfavorable weather which has prevailed. Chemical wood pulp has advanced already from \$7.90 to \$10.50. During last year, Norway exported 313,974 tons of wood pulp, of which nearly half went to Great Britain.

THE agitation in favor of the establishment of a large ship-building industry in Halifax is increasing in volume. The city council states it is willing to give a subsidy of \$6,000 per year for twenty years to the first establishment starting, and an additional subsidy of \$4,000 a year if engine and boiler works be included. The promoters of the scheme at present under consideration intend to ask the Dominion and Provincial legislatures also for subsidies.

APPLICATION will be made to the Quebec Legislature at its next session, by H. J. Hague, A. E. Woodworth and E. F. Doty, all of Montreal, for incorporation of a joint stock company to carry on the business of producing light, heat and power, and selling the same to the district of Montreal, with power to acquire and hold stock, bonds and securities of other companies. The company, it is said, will have a capital of \$20,000,000, and its formation is significant in view of the talk of the proposed big amalgamation of lighting companies in Montreal.

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REMOVAL

The Law Offices of Thom-
son, Henderson & Bell have
been removed to the Gen-
eral Trusts Bdg., 59 Yonge
Street.

Toronto, 12th January, 1901.

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