

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS
A. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3:66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Going to Retire ?
Want to Sell Out ?



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		Cash val. per share
						TORONTO, Oct. 10		
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	24	107	114	260.36
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	34	137	138	68.81
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	106	111	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	255	265	132.50
Eastern Townships.....	50	1,500,000	1,499,905	730,000	34	.....	.....	.....
Halifax Banking Co.	20	500,000	500,000	275,000	34	141	144	28.20
Hamilton.....	100	1,250,000	1,250,000	675,000	4	156	158	156.00
Hochelaga.....	100	800,000	800,000	320,000	34	.....	.....	.....
Imperial.....	100	1,963,600	1,963,670	1,156,800	4	186	189	186.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	34	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	34	.....	.....	.....
La Banque Nationale.....	20	1,200,000	1,200,000	.....	.....	.....	.....	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	167	169	167.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	680,000	34	158	163	158.00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	175	180	87.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	222	225	445.00
New Brunswick.....	100	500,000	500,000	525,000	6	253	.....	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	190	193	190.00
Ontario.....	100	1,500,000	1,500,000	40,000	3	84	88	84.50
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	121	124	24.20
People's Bank of N.B.	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	24	.....	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	163	165	81.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	242	251	242.00
Traders.....	.....	308,400	308,400	85,000	3	.....	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	121	124	60.50
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	.....	125.00
Ville Marie.....	100	500,000	479,620	10,000	3	.....	.....	.....
Western.....	100	500,000	375,351	100,000	34	.....	.....	.....
Yarmouth.....	75	300,000	300,000	60,000	3	119	123	89.25

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	.....	90	.....
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	152	156	76.00
Canadian Savings & Loan Co.....	50	750,000	723,000	195,000	34	110	116	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	982,472	10,000	3	82	86	41.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	134	.....	134.00
Farmers Loan & Savings Company.....	50	1,067,250	611,430	162,475	34	106	107	53.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	44	166	.....	83.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	34	125	.....	125.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114	.....	114.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	103	.....	51.50
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	34	128	.....	64.13
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124	.....	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	114	115	57.00
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	150	.....	75.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	130,000	34	110	112	110.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	14*	121	124	121.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	34	110	.....	110.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	109	111	54.50
Land Security Co. (Ont. Legisla.) do.	100	1,382,300	548,498	450,000	3	160	.....	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	.....

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	34	111	114	111.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	34	114	118	114.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	.....	28.80

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	314,441	80,000	34	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	32	42	32.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	117	120	117.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Sept. 26
250,000	8ps	Alliance	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	50	5	36 3/7
200,000	7 1/2	Guardian F. & L.	10	5	10 1/2
60,000	30ps	Imperial Lim.	20	5	23 29/32
136,493	5	Lancashire F. & L.	20	2	5 1/2
35,862	20	London Ass. Corp.	25	12 1/2	57 58
10,000	10	London & Lan. L.	10	2	4 1/2
85,100	30	London & Lan. F.	35	2 1/2	18 18 1/2
391,752	75	Liv. Lon. & G. F. & L.	Stk.	2	50 51
30,000	23 1/2	Northern F. & L.	100	10	70 72
110,000	20ps	North British & Mer	25	6 1/2	40 41
6,723	£13 1/2 ps	Phoenix	50	50	274 378
125,334	56 1/2	Royal Insurance.....	20	3	52 53
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	121 12 1/2
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	270
5,000	19	Sun Life Ass. Co.....	100	124	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	165 1/2 167 1/2

DISCOUNT RATES.

London, Sept. 28

Bank Bills, 3 months.....	.....	13-16
do. 6 do. ....	.....	3
Trade Bills, 3 do. ....	.....	1
do. 6 do. ....	.....	1 1/2

RAILWAYS.

	Par value £ Sh.	London. Sept. 28
Canada Central 5% 1st Mortgage.....	.....	107 109
Canada Pacific Shares, 3%	\$100	61 1/2 62 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	116 118
do. 50 year L. G. Bonds, 3 1/2% .....	.....	107 109
Grand Trunk Con. stock	100	64 6 1/2
5% perpetual debenture stock .....	.....	123 125
do. Eq. bonds, 2nd charge .....	.....	122 125
do. First preference	10	43 1/2 44 1/2
do. Second preference stock	100	27 28
do. Third preference stock	100	15 16
Great Western per 5% debenture stock	100	115 117 1/2
Midland Stg. 1st mtg. bonds, 5%	100	94 96
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	102 104
Wellington, Grey & Bruce 7% 1st mtg.	.....	95 97

SECURITIES.

SECURITIES.		London Sept. 28
Dominion 5% stock, 1903, of Ry. loan		113 115
do. 4% do. 1904, 5, 6, 8		108 112
do. 4% do. 1910, Ins. stock		111 113
do. 3 1/2% do. Ins. stock		109 111
Montreal Sterling 5% 1908		106 108
do. 5% 1874,		106 108
do. 1879, 5%		106 108
Toronto Corporation, 6%, 1897 Ster.....		100 108
do. do. 6%, 1906, Water Works Deb.		102 106
do. do. con. deb. 1898, 6%		101 106
do. do. gen. con. deb. 1919, 5%		113 115
do. do. stg. bonds 1928, 4%		104 106
do. do. Local Imp. Bonds 1913		103 105
do. do. Bonds		103 105
City of Ottawa, Stg.	1895, 6%	1009 1011
do. do.	1904, 6%	119 121
City of Quebec, con.,	1905,	114 116
" "	1908	116 118
" " sterling deb.,	1907	105 107
" Vancouver,	1931	106 108
"	1932	105 107
City of Winnipeg, deb.	1907, 6%	117 119
do. do		113 115