

of John Duffee, carriage maker at Martinville, whose failure we noted last week, are set down at \$6,000.—A. McNaughton, of Huntingdon, already reported compromising, owes \$7,139 direct and about \$5,000 indirect.

THE Perth *Expositor* says that R. T. Hicks has bought out the crockery and grocery of A. R. Code & Co., in that town.

In Toronto there are a few more minor matters to report. The sheriff will sell to-day the coal and wood business of J. R. Caldwell, and the bailiff will sell the assets of F. E. Button, coal and wood. A bailiff is in possession of the boiler shop of J. Bloomer.

ONE of those failures that seem hard to understand occurred at Uxbridge. E. Derusha succeeded to Alex. Brawley's hotel business at that place about a year ago. He came from Claremont, where he was engaged in the same business. His credit has been good and his capital was put at \$8,000, but to the surprise of a good many persons, he has assigned.

THE latest Toronto house to venture into the business of woollens and tailors' trimmings at wholesale is the firm of John Muldrew & Co., which consists of Mr. John Muldrew and his son Mr. W. H. Muldrew. The senior partner knows the technique of the woollens business thoroughly, having been connected with the trade for twenty odd years in various capacities, in retail as well as wholesale. He has also been for years on the road, where he has a good connection. Many know Mr. Muldrew favorably from his having been first with H. W. Darling & Co., afterwards partner with McMaster & Co., in this city. The junior partner has also had practice in the cloth trade in various departments, so that in respect of experience and reputation the firm is well fitted to expect a share of the trade. Their premises are now in the Merchants' Building on Bay street, but before Dominion Day they expect to be in a new warehouse, 24 Front street west.

As long ago as the year 1880 the firm of King, Leakey & Co. commenced business as general storekeepers in Calgary. King was found to be a pushing man, anxious to do more business than the firm's capital would justify. This disposition, it seems, resulted in an assignment four years later. Then a settlement was made of creditors' claims at 25 per cent. discount. After this the firm determined to "go ahead"; clearly there was no such word as

fail in their vocabulary. They built a large store and also opened a branch store at Anthracite. After another period of four years they assigned again. Their creditors were this time even more favorably disposed, and accepted 50 per cent. in full of their claims. In 1893 the firm dissolved partnership and G. C. King retired. The business was then continued under the old style by F. H. & E. W. Leakey, with Mr. King as manager. In January, 1894, they presented a statement showing a surplus of over \$24,000, Notwithstanding this boasted sur-

plus, they were obliged to ask their creditors in July last for an extension of eighteen months. This they secured. The latest intelligence, we are sorry to say, is that this enterprising concern has made an assignment to G. C. King.

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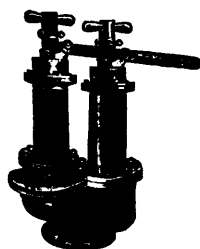
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