

THE ÆTNA LIFE.

A Successful Year's Business. CHEAP LIFE INSURANCE!

The business of the Ætina for the past year has been very successful. Its insurance in force has been materially increased, and its Assets now closely touch \$30,000,000 of which about \$6,000,000 is surplus, giving it exceptional strength. Its *Interest Income* is now nearly enough to pay Death Losses and running expenses combined—a position few companies have attained. During the year it paid to holders of matured Endowments, and for Death Claims, \$2,124,023.56, divided among the States and Canada as follows:

Alabama	\$ 45,423 87	Mississippi	\$ 20,251 00
Arkansas	6,945 67	Missouri	34,368 30
California	26,475 00	N. Hampshire	35,950 31
Canada	206,003 46	New Jersey	43,424 76
Connecticut	201,439 28	New York	277,337 82
Illinois	149,047 76	N. Carolina	68,441 59
Indiana	35,979 98	Ohio	78,358 05
Iowa	14,634 78	Pennsylvania	175,805 46
Kentucky	59,744 00	Rhode Island	17,010 00
Louisiana	22,190 00	Tennessee	67,824 00
Maine	30,193 00	Texas	26,166 00
Maryland	57,5 0 09	Vermont	3,786 00
Massachusetts	168,876 30	Virginia	26,060 00
Michigan	35,661 00	W. Virginia	19,012 00
Minnesota	9,366 00	Wisconsin	100,469 00
Ten others	\$58,436.		

The Ætina Life Insurance Company enters upon the new year with brilliant prospects. With an improvement in all departments of its business, including increased dividends to its insured, the year 1885 must add another to its long series of years of successful experience.

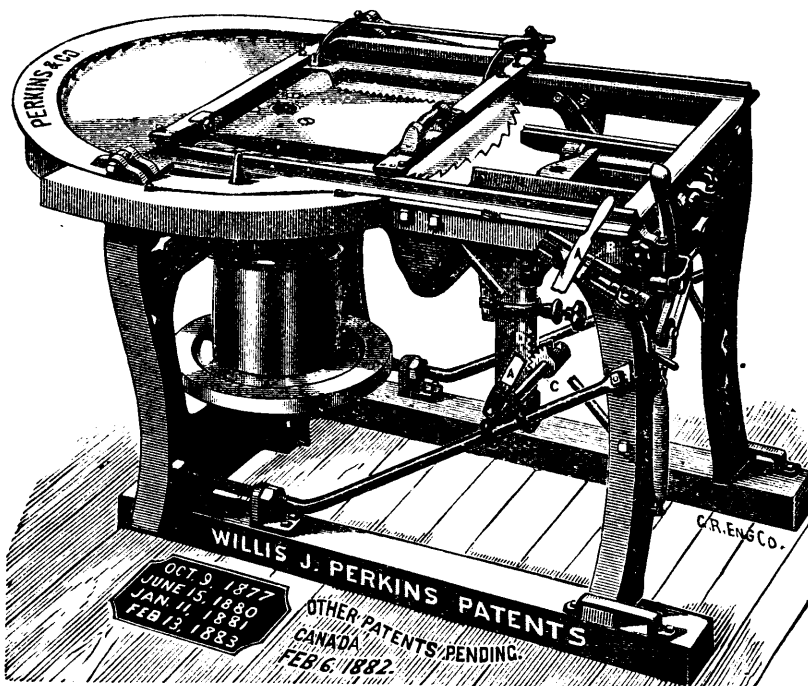
For further particulars respecting this plan of Life Insurance, call upon or write the undersigned,

WILLIAM H. ORR, MANAGER.

Office, No. 9 York Chambers, Toronto.

WILLIS J. PERKINS' DROP-TILT SHINGLE MACHINE, A GRAND TRIUMPH.

The only Horizontal Saw Machine on which a thick slap can be cut from the bolt and every shingle sawed riftways. Second cut always a shingle. Knots, rots, hearts, and all irregularities cut off at one clip, and bolt squared riftways. This improvement will pay the price of the whole machine every season by increase of quality and quantity, also close cutting up of both.



The undersigned are the sole agents and manufacturers of Perkins' Improved Patent Shingle Mills and Machinery for the Dominion. Send for book with price list. We also manufacture the most improved Iron Oscillating Gangs, Heavy and Light Circular Mills, with our Patent Improved Steam Feeds. Cunningham's Patent Oscillating Twin Engine for Long Carriages, with Rack or Rope Feed. Portable and Band Saw Mills, Cove's Patent Saw Sharpeners, Saw Benches and Swages, Lath Mills and Bolters, Trimmers and Slash Tables, with all the latest improvements in Saw Mill Machinery. Plans and specifications of Mills given when required.

THE WILLIAM HAMILTON MANUFACTURING COMPANY (Limited), Peterboro', Ont.

The Twenty-fifth Annual Statement of the EQUITABLE Life Assurance Society

Of the United States,

For the Year Ending December 31, 1884.

REVENUE ACCOUNT.

Balance, January 1st, 1884, from last account \$50,432,249 73

INCOME.

Premiums..... \$12,031,330 22
Interest and Rents 2,972,149 83
15,003,480 05
\$65,435,729 78

DISBURSEMENTS.

Claims by death and matured endowments \$4,030,668 00
Dividends surrender values and annuities 2,882,078 30
Discounted endowments 312,040 77

TOTAL PAID POLICY-HOLDERS \$7,194,786 07
Dividend on capital..... 7,000 00
Premium on securities charged off..... 314,060 03
Commissions, advertising, postage and exchange 1,215,549 91
General expenses..... 1,040,641 10
State, County and City taxes..... 125,971 01

TOTAL DISBURSEMENTS..... \$9,898,009 12
BALANCE, DEC. 31, 1884, TO NEW ACCT. \$55,537,720 66

ASSETS.

Bonds and mortgages..... \$15,494,726 72
New York real estate, including the Equitable Building and purchases under foreclosure..... 6,676,095 11
United States stocks, State stocks, city stocks, and stocks authorized by the laws of the State of New York. Loans secured by bonds and stocks (market value, \$7,160,057 00) 5,819,641 08
Real estate outside the State of New York, including purchases under foreclosure and Society's buildings in other cities..... 4,016,146 56
Cash in banks and trust companies, at interest; and in transit (since received and invested) 6,073,901 86
Commuted commissions 210,372 29
Due from agents on account of premiums 112,083 57
Interest and rent due and accrued 404,530 35
Premiums due and in process of collection (less premiums paid in advance, \$27,463) 383,727 00
Deferred premiums 1,071,294 00
TOTAL ASSETS, Dec. 31, 1884 \$58,161,925 54

LIABILITIES.

Reserve on outstanding policies at 4 per cent \$47,549,728 44
Claims by death (proofs not perfected) \$123,560 00— 47,678,308 44
SURPLUS, Dec. 31, 1884..... \$10,483,617 10

Of which the proportion contributed (as computed) by policies in general class, is \$4,074,756 10
Of which the proportion contributed (as computed) by policies in Tontine class, is 6,408,861 00
\$10,483,617 10

Upon the New York standard 4½ per cent. the surplus is..... \$13,730,339 75

NEW ASSURANCE written in 1884 \$84,877,067 00
TOTAL OUTSTANDING INSURANCE..... 809,409,171 00

INCREASE OF 1884 OVER 1883.

PREMIUM INCOME..... \$1,803,792 26
SURPLUS, LEGAL STANDARD 1,620,575 94
ASSETS 5,131,343 84

Contested Claims, - - - - - None.

From the undivided surplus, contributed by policies in the General class, reversionary dividends will be declared, available on settlement of next annual premium, to ordinary participating policies. From the undivided surplus contributed by policies in the Tontine class, the amounts applicable to policies maturing within the current year will be declared, as their respective annual premiums become due.

GEO. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

HENRY B. HYDE, PRESIDENT.
JAMES W. ALEXANDER, VICE-PRESIDENT.
A. C. EDWARDS and B. A. FIELDING,
GENERAL AGENTS, HALIF. X. N. S.
W. J. SMYTH, MANAGER, TORONTO.
R. W. GALE, MANAGER, MONTREAL.