

FORTY-FOURTH ANNUAL REPORT

— OF THE —

NEW YORK LIFE INS. CO.,

Office, Nos. 346 & 348 BROADWAY, New York.

January 1, 1889.

Amount of Net Assets, January 1, 1888.....				\$79,912,317 17
	REVENUE ACCOUNT.			
Premiums.....	\$22,301,931 11			
Less deferred premiums, January 1, 1888.....	1,174,340 36	\$21,127,590 75		
Interest and rents, etc.....	4,702,169 67			\$25,401,232 83
Less interest accrued, January 1, 1888.....	488,477 69	4,273,692 08		\$105,313,600 00
	DISBURSEMENT ACCOUNT.			
Losses by death, and Endowments matured and discounted (including reversionary additions to same).....		\$5,425,926 78		
Dividends (including mortuary-dividends), annuities, and purchased insurances.....		5,547,143 27		
Taxes and re-insurances.....	\$10,973,070 05			
Commissions (including advanced and commuted commissions), brokerages agency expenses, physicians' fees, etc.....		303,062 84		
Office and law expenses, salaries, advertising, printing, etc.....		3,558,440 80		
		654,690 12		\$15,489,266 81
	ASSETS.			
Cash on deposit, on hand, and in transit.....		\$3,695,836 94		
United States bonds and other bonds and stocks (market value, \$58,222,751.94).....		54,566,901 58		
Real Estate.....		9,308,162 08		
Bonds and Mortgages, first lien on real estate (Buildings thereon insured for \$13,800,000 and the policies assigned to the Company as additional collateral security).....		16,966,932 50		
Temporary Loans (market value of securities held as collateral, \$2,144,670).....		1,676,260 00		
*Loans on existing policies (the Reserve on these policies, included in Liabilities, amounts to over \$2,000,000).....		378,874 10		
*Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1889.....		1,435,734 86		
*Premiums on existing policies in course of transmission and collection. (The Reserve on these policies, included in Liabilities, is estimated at \$1,500,000).....		1,045,089 46		
Agents' balances.....		298,959 43		
Accrued Interest on investments, January 1, 1889.....		451,605 24		
Market value of securities over cost value on Company's books.....				\$89,824,336 19
*A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.				3,655,266 86
Total Assets, January 1, 1889,				\$93,480,186 55
Appropriated as follows:				
Approved losses in course of payment.....		\$555,555 62		
Reported losses awaiting proof, etc.....		302,964 77		
Matured endowments, due and unpaid (claims not presented).....		56,511 88		
Annuities due and unpaid (claims not presented).....		26,865 89		
Reserved for re-insurance on existing policies; at the Actuaries' table 4 per cent. interest.....		78,985,757 00		
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1888, over and above a 4 per cent. Reserve on existing policies of that class.....	\$5,815,720 83			
Addition to the Fund during 1888.....	2,043,665 84			
DEDUCT—				
Returned to Tontine policy-holders during the year on matured Tontines.....	\$7,359,386 67			
Balance of Tontine Fund January 1, 1889.....	935,609 54			
Reserve for premiums paid in advance.....		6,423,777 13		
		46,504 21		
Divisible Surplus (Company's new Standard).....				\$86,397,936 30
				\$7,082,250 25
Surplus by the New York State Standard (including the Tontine Fund).....				\$93,480,186 55
From the undivided surplus, as above, the Board of Trustees have declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.				\$13,500,000 00
RETURNS TO POLICY-HOLDERS.				
1880.....\$7,627,230				
1887.....9,535,210				
1888.....10,973,070				
INSURANCE IN FORCE.				
Jan. 1, 1887.....\$304,373,540				
Jan. 1, 1888.....358,935,536				
Jan. 1, 1889.....419,886,505				
ASSETS.				
Jan. 1, 1887.....\$75,421,453				
Jan. 1, 1888.....83,079,845				
Jan. 1, 1889.....93,480,186				
NEW POLICIES ISSUED.				
1886.....23,027				
1887.....28,522				
1888.....33,334				
Total number of policies in force January 1, 1889, 129,911.				
Number of policies issued during the year, 33,334.				
Risks assumed, \$125,019,731.				
Amount at risk, \$419,886,505.				

TRUSTEES:
 WILLIAM H. APPLETON, ALEX. STUDWELL, JOHN N. STEARNS, WILLIAM H. BEERS, ELIAS S. HIGGINS, WM. L. STRONG,
 WILLIAM A. BOOTH, WALTER H. LEWIS, W. F. BUCKLEY, HENRY BOWERS, EDWARD MARTIN, HENRY TUCK,
 JOHN CLAFLIN, RICHARD MUSER, A. H. WELCH, ROBERT B. COLLINS, C. C. BALDWIN, L. L. WHITE.

WILLIAM H. BEERS, President.
 HENRY TUCK, Vice-Pres. ARCHIBALD H. WELCH, 2d Vice-Pres. RUFUS W. WEEKS, Actuary.
 THEODORE M. BANTA, Cashier. A. HUNTINGTON, M. D., Medical Director.

CANADIAN DEPARTMENT:
 HEAD OFFICE, New York Life Building, MONTREAL, - Branch Office, King St., TORONTO.
DAVID BURKE, GENERAL MANAGER.