

mine the C. O. D., owned by the Rebecca Gold Mining Co., is situated. This mine has produced some very rich ore. The property was purchased by a French syndicate a little over two years ago for \$300,000. One dividend of two per cent. has been paid, but latterly, on account of development work, production has been limited.

A short distance down Poverty Gulch is the Chicago & Cripple Creek Gold Mining Co., owning the tunnel site under Gold Hill, the oldest site in the camp, and the Lilia claim. The tunnel is in 2,000 feet, is worked under lease, and is now producing handsomely.

The history of the big producing mines of the district is likely to be repeated by many of the prospects now on the market. Just a few years ago the stock of the big companies was selling for a few cents, where they are now selling for a dollar and over. One of these prospects, which is likely to become a great producer, is the "Gold Hill Consolidated Gold Mining Co.," owning 18 acres of patented ground on Gold Hill, between the Matoa properties and the Chicago & Cripple Creek tunnel. Situated in the immediate neighborhood of the producing mines of this section it is believed that the veins of the Gold King, Matoa and Anchoria-Leland run through the property. Mr. George B. Mechem, of the Fairbanks-Cameron Co., of this city, is interested in this company, the officers of which are George E. Ross-Lewin, president, and H. A. McIntyre, secretary, both of Denver.

Among other big producing mines of the Gold Hill and Globe Hill vicinity are the Geneva, of the Cripple Creek Consolidated Co., and the Mattie L., of the Jefferson Gold Mining Co., also the Thompson, which was bought and sold by Mr. Mechem, the Gold & Globe Co., the Gold Crater Co., on Globe Hill, owned by W. S. Stratton, the E. Porter Gold King, and the Matoa and Lexington Companies.

These two last companies have come to the front remarkably in the past few months. In seventeen months the gross production from the Matoa property totaled \$557,647.92, which, after deducting transportation and treatment charges, netted nearly \$400,000. This splendid showing made by the lessees at work on the properties of the company, enabled them to pay off all debts and to declare dividends amounting to \$25,000. The company owns 60 acres of ground on Gold Hill, Beacon Hill, and Swan Mountain. The Half Moon, Harlan H., and Gold Pass, in a group on Gold Hill, belonging to the Matoa Company, have produced steadily, over thirty tons per day being shipped by the lessees, the ore running better than \$30 to the ton.

The Lexington Gold Mining Company, which owns the Clara D., Nellie V., on Gold Hill, and other fractional claims in the vicinity of the Anchoria-Leland and Anchoria properties, on Gold Hill, has made a remarkable record during the past few months. Lessees have struck very rich ore, and as a result the stock has made quite an advance. This property is considered one of the best on Gold Hill.

Up to within the past two years Mineral Hill, Copper Mountain, Carbonate Hill, and Tenderfoot Hill were considered practically out of the gold belt, but the recent strikes made in the vicinity

of these hills have proven the reverse. In the Fluorine claim, of the Montreal Company, on Copper Mountain, a big strike was made, and in 1898 over \$110,000 was taken out by lessees from ground which everyone thought was barren. This strike turned the attention of hundreds of prospectors to the vicinity of Mineral Hill, Copper Mountain, Tenderfoot Hill, and other new portions of the camp, with the result that the confines of the territory have been extended, and new territory, estimated to be worth millions of dollars, has been opened up.

In the vicinity of the Fluorine the properties of the Sun Consolidated Gold Mining Co., consisting of 40 acres of patented ground, on Mineral Hill, are situated. This property is regarded as most promising. Mr. J. R. McKinnie, of the Moon-Anchor, is one of the largest stockholders of the company.

Following close upon the strikes in the Fluorine, came the Hoosier strike on Tenderfoot Hill, and since then numerous rich finds have been made throughout this portion of the district, which is now regarded as one of the most promising in the entire camp.

To enumerate all the properties that have increased rapidly in value in the past few years, would be to mention the names of nearly every mine and prospect throughout the Cripple Creek district. During the past two years dividends have been paid by some of the principal mining companies operating in the district as follows:

Name.	1898.	1897.
Anchoria-Leland.....	\$60,000	\$72,000
Appie Ellen.....	25,000	.....
Associated Mining....	60,000	.....
Black Belt.....	2,000	.....
Elkton.....	220,000	270,000
Gold Coin.....	120,000	20,000
Golden Cycle.....	60,000	60,000
Jersey Leasing.....	16,629	.....
Matoa.....	25,000	.....
Lillie.....	142,140	15,500
Moon-Anchor.....	261,000	72,000
Mount Rosa.....	10,000	10,000
Montreal.....	7,500	.....
Modoc.....	100,000	.....
Portland.....	570,000	360,000
Orphan Bell.....	115,125	.....
Raven.....	19,500	.....
Strong.....	240,000	100,000
Victor.....	350,000	100,000
Indicator.....	152,250	.....
Creston.....	40,000	.....
Total.....	\$2,596,144	\$1,269,395

To form some idea of the tremendous increase in value of many of the stocks of Cripple Creek companies, the following tabulated statement regarding a few of the companies is given, being quotations on the 1st of May of the following years:

	1894	1895	1896	1897	1898	1899
Anchoria-Leland.....	.61	.....	1.80	.93	.75	.97
C. O. & M.....	.....	.....	3 1/2	1 1/2	.01	.08
El Paso.....	.....	.....	.....	.....	.68	.20 1/2
Garfield.....	.....	.....	.....	.....	.03 1/2	.13 1/2
Gold Coin.....	.....	.....	.....	.....	.35	.91
Gold King.....	.09 1/2	.10 1/2	.48	.42	.54	.99
Gold.....	.04 1/2	.....	.07 1/2	.03 1/2	.02 1/2	.25 1/2
Isabella.....	.13 1/2	.19	.53 1/2	.32 1/2	.22 1/2	.90
Jack Pot.....	.62 1/2	.12	.06 1/2	.05 1/2	.03 1/2	.42
Matoa.....	.01	.12	.08	.14 1/2	.39 1/2	.....
Portland.....	.38	.70 1/2	1.51	.46	.94 1/2	1.98
Work.....	.....	.....	.....	.....	.02 1/2	.19 1/2

TEMOMJ.

The Temomj group of claims, situated on the northwest slope of Gold Hill, and containing thirty-two acres of patented ground, is liable to be transferred to an English company in the near future. An option was given on the controlling interest in the stock a few days ago by J. F. Thompson of Laton, Illinois, at 50 cents per share, which would mean over \$250,000. It is believed that Verner Z. Reed, who put through the sale of the Independence and the Moon-Anchor mine, is the man who has secured the option. Very little ore has been shipped from the Temomj, but the ground is surrounded by good mines. Four years ago Mr. Thompson, who is now president, bought the controlling interest in the stock for a few cents per share. Since then the different claims have been worked in blocks by lessees. Good ore has been opened up in the Home fraction. Thompson is a well known banker of Laton.

This property is the next one south of the Globe Hill Consolidated Co's. of which there is considerable stock held in Montreal.

THE JACK POT VEIN OPENED ON THE WORK MINE.

For some time past Work stock has been very strong, and has been advancing slowly. This was due to the fact that Lessee Boyd was known to be nearing the Jack Pot vein, and it was expected that each shot would disclose the ore chute. Yesterday morning word came to the local offices of the Work Company that the Jack Pot vein had been broken into by Lessee Boyd at a depth of 268 feet, and a distance about 168 feet from the line on the strike of the vein. The air-line distance from the collar of Boyd's shaft to the line is considerably less than 260 feet, but on the strike of the vein it is about that distance from the line to where Boyd opened up the vein and ore chute.

President J. Arthur Connell stated yesterday that the strike had not been proved up to any considerable extent, as it had just been made, and the lessee had merely cut into the vein and had not had time to explore it at all. He also stated that he had received no assay returns on the ore as opened up in this extension of the Jack Pot vein, but that the ore looked very rich, and would probably turn out to be very good stuff.

It will be remembered that on the level above Lessee Boyd caught the Jack Pot vein, but it developed that he had only about 12 feet of it on that level. Sinking was resumed, and another drift started to catch this vein at greater depth, the belief being that more of it would be found in Work territory as depth was gained. This belief appears to have been well founded, for the vein and ore chute has been opened up on this level at a distance of about 160 feet from the line, and from present indications and the strike of the vein, it seems probable that as depth is gained it will be found further from the line.

MORNING GLORY NO. 4.

There is also a very good showing in the Morning Glory No. 4, belonging to the

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