

## THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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### NEWS OF THE MINES.

Pary Sound prospects will not in the majority of case make mines, writes Prof. Coleman to the Bureau of Mines. McGowan and Wilcox are mines, but they are not sufficiently developed to show whether they will be good mines. They have some thousand tons of ore in sight now. Six carloads, about 140 tons, were tested; 4 gave 15 p.c. copper, 2 16 p.c.; gross value, \$7570, net value, \$5399.

Oxford Copper Co. are said to be erecting smelters on Lake Huron, and will purchase ore containing from 2 to 4 p.c. copper.

Irish, or Treasure Hill, in the Klondike, is said to be yielding great returns. One bench claim gave to one man \$272.50 for 8 hours work, a second \$3 and \$4 to the pan, and a third \$116 for 53 pans.—Ashcroft Journal, Aug. 27.

Jack Wade creek, Forty-Mile district, is also rich in bench claims. One man is said to have picked out with little trouble \$200 worth of gold in one hour. Operators have bonded a number of claims on Jack Wade as preliminary to further operations after the surface returns have given out.

### TORONTO STREET EARNINGS.

Total for July.....	\$116,824.94	Inc.	\$12,522.02
Aug. 22, 3,668.56 ..		"	114.04
" 23, 3,885.16 ..		"	129.98
" 24, 4,087.49 ..		"	407.42
" 25, 4,061.55 ..		"	444.01
" 26, 5,158.06 ..		"	438.16
" 27, 2,117.69 ..		"	332.95
" 28, 4,227.19 ..		"	435.38
" 29, 5,084.00 ..		"	747.39

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	92½
" 1st preference.....	86½
" 2nd ..	59
" 3rd ..	25½
G. T. R. Com.....	
C. P. R .....	99½

### LONDON AND PARIS.

Aug. 31, 1899.

Bank of England rate.....	3½
Open discount rate .....	3½
Paris Rentes.....	100-67½
French Exchange.....	25f. 24
Consols, money .....	105½
Canadian Pacific .....	99½
New York Central.....	142½
St. Paul.....	137½
Union Pacific.....	81½

### TORONTO MINING EXCHANGE.

Toronto, Aug. 30th.

SALES :

Old Ironsides.—	500, 110.
Athabaska—	500, 40¾. 2,000, 40¾.
Van Anda—	4,200, 10¾.
Big Three—	500, 22.
Iron Colt—	1,000, 9.
Mont. G. F.—	2,000, 16.
Vic. Triumph.—	500, 6.
White Bear—	500, 4½.
Jo. 41.—	1,500, 4.
Minnehaha.—	500, 15. 200, 16.
Rathmullen—	5,000, 8.
Cariboo Hydraulic—	100, 149.

### STANDARD MINING EXCHANGE.

Toronto, Aug. 30th.

SALES :

Smuggler—	1,000, ¾. 500, 1.
Big Three—	500, 22½.
Golden Star—	1,000, 45¾. 500, 45.
Jo, 41—	8,000, 4.

### ROSSLAND MINING EXCHANGE.

Rossland, B.C., Aug. 29th.

SALES :

Okonagan—	1,000, 13¾. 5,000, 14. 2,000, 1,000, 14½.
Winnipeg—	500, 30¾. 1,000, 30.
Rathmullen—	1,500, 8. 16,500, 8½. 10,000, 8½.
Princess Maud, —	2,500, 10.
I.X.L.—	5,000, 10.
Athabaska—	1,000, 39. 1,000, 39¾.
Can. G. F.—	5,000, 7¾.
Rambler Cariboo—	2,000, 43. 3,000, 43¾.
Deer Park—	2,000, 2.
Big Three.—	1,000, 14½.

### TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....	Inc.	\$8,574.19
" 14.....	49,504.70.....	"	6,721.46
" 21.....	48,920.15.....	"	7,191.74
Total for month to date,	146,901.55	"	20,487.39
" Year	1,500,778.53	"	174,647.54

### HALIFAX ELECTRIC TRAMWAY.

Aug. 6.....	\$3,113.20.....	Inc.	\$235.40
" 13.....	3,155.20.....	"	22.00
" 20.....	3,078.28.....	Dec.	56.95
Rec'ts to date.....	\$8,854.45.....	Dec.	\$82.05

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