

THE Exchange New L.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 101.

MONTREAL, FRIDAY, SEPTEMBER 30, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET HAS A DECIDED SET-BACK.

The Board Adjourns Till Monday.

TORONTO RAILWAY LEADS THE DECLINE.

The morning transactions were well spread over the list. The question of call money seems to be quite settled as there is an abundant supply for all stock exchange purposes, the rate being 4 per cent. With two exceptions stocks seem to incline downwards.

The adjustments of the board over Saturday will tend to check scalping and arbitrage business.

CANADIAN PACIFIC.

In sympathy with the better feeling in London Pacific was firm at the opening, but as the supply of stocks here is plentiful its decline is a fraction under papity. One hundred and eighty shares sold. The stock closes at about yesterdays prices 85½ to 85¼.

MONTREAL STREET.

A quiet sliding away in price is noticed in street which leads to the belief that some one is marketing his shares. The stock is offered at 177 which is a decline of a cent from last night. There is little doubt that tired holders are taking profits with the idea of the "unexpected" helping them to yet replace the shares at a decline. It was fairly active, with sales of 350 shares.

TORONTO RAILWAY.

The strong prices of yesterday were not maintained. When this stock reacts it means the general feeling is bearish, or that bulls are willing to witness, and even help, a decline. A good deal of stock has been sold of late for Toronto account which is a good sign for the Bulls, as it will diminish sales from that source later on. The shares close offered at 104, being a decline of 1c.

WAR EAGLE.

This issue was an exception to the general rule and made an advance of ½c. Business was limited to 4000 shares bid, and asked being wide apart, viz., 295-296.

SUNDRIES.

Of other business the most noticeable was in Heat & Light, and Dom. Coal Pfd, 50 shares of each sold. There were also sales, of Bell Telephone, Dominion Cotton, Montreal Telegraph, and bank shares.

Heat & Light brought 25, an advance of 2 p.c. over last business, this price being still bid with sellers at 29.

In other stocks the sellers were Davies, Garland, McKenzie, Paterson, Scott, Wilson & Gillespie, and Meredith & Co.

The buyers were Wilson & Gillespie, Nash, McDougall Bros., Smith & M., and Forget & Co.

In Canadian Pacific the sellers were Barlow, Scott & Davies.

The buyers were Forget & Co., Wilson & G., Nash, Barlow and Burnett.

In War Eagle the sellers were Hansons & F. and Davies.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 30, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 24.	Sept. 26.	Sept. 27.	Sept. 28.	Sept. 29.	Sept. 30.				
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.															
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	244	250	240	250	243	250	243	250	241
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	180	178	180	178	180	177½	182½	176	180	179
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	142½	146	143	146	144	146	144	146	143
4,866,666	1,387,000	50	2½	Oct.	British North America.										
3,000,000	650,000	100	3	Dec.	Quebec Bank.....		123	125	125	125	124	124	123	123	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	241	260	242½	260	242	260	241
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	*203	197½	*198*	*203	197½	*198*	*203	198	*205	197½
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....		204	204	204	204	204	204	204	204	204
2,000,000	1,125,000	100	4	"	Ottawa.....										
2,000,000	600,000	50	4	"	Standard.....										
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..										
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....										
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....										
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	98	90	98	95						
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	154	158	154	2158	154	2158	154	2158	154
1,000,000	85,000	100	3	"	Ontario Bank.....										116
1,000,000	118,000	100	3½	"	Western Bk of Can.....										
500,000	50,000	100	3	"	Traders.....										
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS															
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry...	*86¼	86¼	86¼	86	*85¼	85½	85¼	85¼	85¼	*86¼
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	4	2½
10,000,000		100			Duluth SS.&Atlantic pr	8	6½	8	6	8	7	7	6½	7	5
10,000,000	2,608,329	100	1½q	Oct.	Commercial Cable.....	183	182	182½	181	180½	179¾	*181	179½	182	180
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	177	187½	175	180	175	180	173
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co ..	102½	101½	104	101½	102	101	102½	101	102	101
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	279	278½	279	278¾	278	277½	278	277½	278	276
					New Montreal Street....	274	273	275	274	273	275	274	273	273	272½
1,000,000		50	1½q	Oct.	Dominion Telegraph....										
2,997,704		40	5	"	Montreal Gas Co.....	195	194	195½	194½	194½	193	195	193½	195	193½
2,000,000		1	1½		War Eagle.....	294	293½	295	294	294	293	294	293½	196	195½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	177½	173	180	172	180	173	180	173	180	171
1,500,000		100	2q	"	Royal Electric.....	159½	159	159¾	159	158½	157	*158	156½	160	156
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	103½	103	*04	*03½	*03	103	105	104½
800,000		100	1½q	"	Halifax Tram Co.....	134	133	134	133	133	132	*32½	130½	132½	131
100,000		100			Cornwall Street Ry....										
700,000		100			People's Heat & Light..	23	20	22	20	23	22½	25	23	40	23
500,000		100	1½q	Dec.	St. John Railway Co...					140					
350,000		40	2q	Oct.	London Street Ry.....										
5,642,925		100			Can. N. W. Land Pfd..	56½	54½	55	53½	56½	55½	55	53½	55½	53
1,467,684					" Com.....										
15,000,000		100			Dominion Coal Co.....	26½	25½	26½	25½	26	25½	26	25	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110½	112	110½	111½	111	111½	110	112	110
500,000		100	6 pa	Dec.	Windsor Hotel.....		105	90	105	90	105	90	105	90	105
500,000		100			Intercolonial Coal Co..	50	35	50	25	50	35	50			50
250,000		100	7 pa		Do, pref. stock.....	75	50	75	50	75	50	75			75
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154½	153	160	152	160	151½	155	152	155	152
2,750,000		100			Colored Cotton Co.....	75	55	60	54½	60	54½	60	58	60	58½
600,000		100	4	Feb.	Merchants Cotton Co..			145	175	145				145	165
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	99½	98½	99½	99½	99	99	99	99	99	99
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.										
814,800		100	2q	Oct.	Ottawa Electric S. R....										
645,000		100			Ottawa Electric.....										
500,000		100	2½q	Oct.	Diamond Glass.....										
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100	
500,000		100	3½		Auer Light.....										
500,000		100			Taylor Hydraulic.....										

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up.
 † & I Bonus. ‡ Ex-Rights †† Que. Bk., \$2,500,000 paid up. ††† Ottawa, \$1,500,000 paid up. †††† Standard, \$1,000,000 paid up.
 ††††† B. of Nova Scotia, \$1,500,000. ††††† Mer. B. of Halifax, \$1,500,000 paid up. ††††† B. of Ville Marie, \$479,620 paid up.
 ††††† Monthly.