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Editors:—Will you exchange 2 copies with us?

Hong Kong.

On the Eastern coast of Asia, about 75 miles from Canton, lies the small Island of Hong Kong. The inhabitants (about 190,000) are mainly Chinese and British Merchants. It is the chief Naval and Military Station of Gt. Britain on this coast, having been ceded to them in 1841.

The first Stamps of this place were issued in 1862. They ranged in value from 2 to 96 cents. All the stamps from this Island, are of the same design. There are over fifty in all, but very few varieties except in watermarks, and these with perhaps an occasional inverted one consist only of Crown and C. C. and Crown and C. A. In 1865 all the values were issued watermarked C. and C. C. Among these we may mention 96 cent yellow-brown and the 4 cent and 96 cent perforated 12½. Among