



THE IMPERIAL FAMILY OF RUSSIA.

Photographed recently on the occasion of the 300th anniversary of the Rule of the Romanoff Dynasty. Left to right: Back row—the Grand Duchesses Marie, Olga and Tatiana. Centre row—the Czarina, the Czar and the Grand Duchess Anastasia. Front row: the Grand Duke Michael Alexis, heir to the Russian throne, whose life was assured at birth for \$2,500,000.

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while policy dividend payments of \$2,630,776 attested the soundness of life assurance as a safe and profitable investment. It is noteworthy that dividends paid last year to the policyholders of Canadian companies were actually more than 5½% of the net premiums received. *A remarkable evidence of the earning-power and the liberality of the Sun Life of Canada is afforded by the fact that its dividends to its policyholders last year amounted to no less than 32% of the total policy dividends paid during that period by all twenty-six of the Canadian life companies.* When a record such as this is contrasted with dividend history for the year of scores of industrial, railroad and other corporations, the certainty of life assurance policy dividends is thrown into strong relief.

Due regard being paid to the abnormal conditions prevailing throughout the year, their record for 1914 is one in which the life companies may take just pride. For, subjected to the test of acute depression, by their manifold operations, and more particularly by their impregnable security, they imparted no small element of strength and steadiness to the Canadian

business fabric. And it must be particularly gratifying to our policyholders to know that the Sun Life of Canada contributed so largely to the success of what, in view of all the circumstances, may be justly regarded as the most satisfactory yet experienced by life assurance in Canada.

### Thrift.

If a man does not provide for his children, if he does not provide for all those dependent upon him, and if he has not that vision of conditions to come, and that care for the days that have not yet dawned, which we sum up in the whole idea of thrift and saving, then he has not opened his eyes to any adequate conception of human life. We are in this world to provide not for ourselves, but for others, and that is the basis of economy.

*Woodrow Wilson*