MARKETS AND FINANCE

Dairy Produce.

Creamery Butter	0 30 to 0 32
Dairy Butter	0 27 to 0 30
Cooking Butter	0 50 to 0 00
Cheese, new, per lb.	0 17 to 0 00
Cheese, old, per lb.	0 20 to 0 00
Eggs, dozen	0 30 to 0 00
Cold storage eggs	0 28 to 0 30

Poultry.

Chickens, pair	0 80 to 1 50
Geese, pound	0 12 to 0 12
Geese	1 00 to 1 50
Turkeys, lb.	0 21 to 0 25
Ducks, pair	1 25 to 1 60

Fruits.

Cooking	0 25 to 0 50
Snow apples	0 30 to 0 50
Greenings	0 10 to 0 15
Northern Spys, basket	0 40 to 0 60
Northern Spys, bush.	1 00 to 1 50

Vegetables, Etc.

Carrots, basket	0 20 to 0 00
Lettuce, per bunch	0 03 to 0 05
Parsley, doz.	0 25 to 0 00
Beets, basket	0 20 to 0 00
Celery, doz.	0 30 to 0 50
Potatoes, bag	0 60 to 0 75
Potatoes, bush.	0 40 to 0 55
Potatoes, basket	0 20 to 0 25
Cabbage	0 02 to 0 04
Pumpkins	0 10 to 0 15
Hubbard squash, each	0 10 to 0 00
Parsnips, basket	0 20 to 0 20
Curley Kule, each	0 05 to 0 05
Turnips, white, basket	0 20 to 0 55
Turnips, yellow, bush.	0 30 to 0 30
Oyster Plant, bunch	0 05 to 0 05
Carrots, basket	0 20 to 0 00

Smoked Meats.

Bacon, sides, lb.	0 16 to 0 17
Bacon, backs, lb.	0 17 to 0 18
Hams, lb.	0 15 to 0 17
Shoulders, lb.	0 11 to 11½
Lard	12¼ to 12½
Bologna, lb.	0 07 to 0 00
Pork sausage, lb.	0 08 to 0 00
Frankforts	0 08 to 0 00

Meats.

Fair supply and demand. Pork higher.

Beef, No. 1, cwt.	7 00 to 7 50
Beef, No. 2, cwt.	5 00 to 6 00
Live hogs	6 85 to 6 85
Dressed hogs	9 00 to 9 50
Mutton, per cwt.	6 00 to 7 00
Spring lambs	12 00 to 13 00
Veal, per cwt.	7 50 to 9 50

Fish.

Good supply and demand, no change.

Salmon Trout, 2 lbs.	0 25 to 0 25
White Fish, 2 lbs.	0 25 to 0 25
Herring, doz.	0 20 to 0 00
Halibut, lb.	0 20 to 0 00
Haddock, lb.	0 10 to 0 00
Pike, lb.	0 10 to 0 00
Cod, lb.	0 10 to 0 00
Flounders	0 10 to 0 10
Smoked Salmon	0 15 to 0 15
Lake Erie herring, lb.	0 10 to 0 00
Ciscoes, dozen	0 20 to 0 30
Finnan Haddie, lb.	0 10 to 0 00
Smelts, 2 lbs.	0 25 to 0 25

The Hide Market.

Fair supply, demand small, prices steady.

Wool, pound, washed	0 14 to 0 14
Wool, pound, unwashed	0 08 to 0 08
Calf skins, No. 1, lb.	0 10 to 0 00
Calf skins, No. 2, lb.	0 13 to 0 00
Calf skins, flat	0 00 to 12½
Calf skins, each	1 00 to 1 25
Horse hides, each	1 50 to 2 50
Hides, No. 1, per lb.	8½ to 8½
Hides, No. 2, per lb.	7½ to 7½
Hides, flat	0 07 to 7½
Sheep Skins	0 70 to 0 90

Grain Market.

Receipts and deliveries fair, prices steady.

Barley	0 52 to 0 56
Wheat, white, bush.	0 98 to 0 98
Do., red, bush.	1 00 to 1 00
Oats	0 47 to 0 48
Rye	0 68 to 0 68
Buckwheat	0 58 to 0 60
Chopped corn	1 40 to 1 40
Corn	0 75 to 0 80
Peas	0 80 to 0 85

Hay and Wood.

Straw, per ton	7 00 to 8 00
Hay, per ton	12 00 to 14 00

TORONTO MARKETS

FARMERS' MARKET.

Grain receipts to-day were moderate, with prices generally firm. Wheat is unchanged, with sales of 200 bushels of fall at $1.03. Barley unchanged, 300 bushels selling at 56 to 60c. Oats firm, 500 bushels selling at 49 to 50c.

Hay in limited offer, with prices unchanged; 15 loads sold at $12 to $13 a ton for No. 1, and at $8 to $9 for mixed. Straw is quoted at $12 a ton.

Dressed hogs are easy at $9 to $9.15 for heavy, and at $9.25 to $9.50 for light.

Wheat, fall, bush.	$ 1 03	$ 0 00
Do., goose, bush.	0 95	0 00
Barley, bush.	0 56	0 60
Rye, bush	0 69	0 70
Peas, bush.	0 90	0 00
Buckwheat, bush.	0 61	0 00
Hay, per ton	12 00	13 00
Do., No. 2	8 00	9 00
Straw, per ton	11 00	12 00
Dressed hogs	9 00	9 50
Butter, dairy	0 22	027
Do., creamery	0 27	0 30
Eggs, new laid	0 30	0 32
Do., fresh	0 27	0 28
Chickens, dressed, lb.	0 15	0 18
Fowl, lb.	0 12	0 13
Turkeys, lb.	0 22	0 25
Cabbage, per dozen	0 50	0 75
Celery, per dozen	0 50	0 75
Potatoes, bag	0 80	0 90
Onions, bag	0 85	0 90
Apples, barrel	3 50	5 00
Beef, hindquarters	850	10 00
Do., forequarters	6 00	7 50
Do., choice, carcase	800	9 00
Do., medium, carcase	5 50	7 00
Mutton, per cwt.	8 00	10 00
Veal, per cwt.	8 50	11 00
Lamb, per cwt.	12 00	13 50

TORONTO SUGAR MARKET.

St. Lawrence sugars are quoted as follows: Granulated $4.60 per cwt., in barrels, and No. 1 golden, $4.20 per cwt. in barrels. These prices are for delivery here. Car lots, 5c less.

NEW YORK SUGAR MARKET.

Sugar—Raw firm; refined steady.

WINNIPEG WHEAT MARKET.

Wheat—February $1.06 3-8 bid, July $1.08 1-2 bid May $1.07 3-4 sellers.

Oats—February 42c bid. May 44 1-4c bid.

BRITISH CATTLE MARKETS.

London—London cables for cattle are steady, at 12 1-2c to 13 3-4c per pound, dressed weight; refrigerator beef is quoted at 10 5-8c to 10 7-8c per pound.

LONDON STOCK MARKET.

London, Feb. 20.—1 p. m.—Consols for money, 84 1-8; do., for account, 84 3-16; Atchison, 104 1-4; Amalgamated Copper, 75 1-4; C. G. W., 7 1-2; C. M. & St. Paul, 149; De Beers, 12 3-8; Denver & Rio, 46 5-8; Grand Trunk, 18 3-4; Illinois Central, 145 1-2; M. K. & T., 41 3-4; N. Y. C., 129 1-2; Ontario & Western, 47 1-8; Pennsylvania, 67; Rand Mines, 7 3-4; Reading, 66 1-8; Southern Railway, 25 3-8; Spanish Fours, 95 1-2; Southern Pacific, 120 1-2; Union Pacific, 181 3-4; do., preferred, 98 1-2; U. S. Steel, 48 3-8; do., preferred, 114; Wabash, 18 1-2. Silver bar steady, 23 7-16d per ounce; money, 1 3-4 to 2 per cent.; discount rate, short bills, 2 3-8 to 2 1-2 per cent.; three months bills, 2 1-4 to 2 3-8 per cent.

Pittsburg, Feb. 20.—Oil opened $1.78.

COBALT MINING STOCKS

Trading in mining stocks at Toronto yesterday was dull, Temiskaming and Otisse being the only features. It was reported that a 10 per cent. quarterly dividend would be paid on the former hereafter, but enough stock came out to prevent any rise. A number of shares changed hands at 1.60, and Otisse went up to 56. Beaver was also active, but closed weak at 26 7-8. Some selling of Nipissing was apparent, carrying the stock down to 9.65. Silver Queen held its own, closing at 63.

The annual meeting of the shareholders of Temiskaming will be held this afternoon.

The stock of the Bailey Cobalt Co. has been stricken from the mining list of the New York Produce Exchange at the request of the officers of the company.

Mr. J. B. Tyrrell has gone to Gowganda to examine some recently reported silver discoveries on the Mackay fraction.

The net earnings of La Rose for January were at the rate of 19 per cent. per annum, allowance being made for all expenditure on affiliated properties.

Friday Morning Sales.

Beaver Consolidated—1,000 at 26 1-2, 200 at 26 1-2, 500 at 26 3-8, 1,000 at 26 1-2, 500 at 26 3-4, 500 at 27, 500 at 27, 500 at 26 1-2, 500 at 26 3-4.

Cobalt Lake—1,000 at 16, 500 at 16, 300 at 16, 500 at 16.

Chambers-Ferland—1,000 at 78, 500 at 78, 50 at 78, 100 at 77 1-2, 100 at 77 1-2.

Cobalt Central—1,000 at 49, 1,000 at 48 1-2, 500 at 48 1-2.

City of Cobalt, new—100 at 86, 200 at 85.

Foster—100 at 41, 500 at 41, 1,000 at 41, 500 at 41, 500 at 42, 500 at 41.

Gifford—500 at 20 3-4.

Green-Meehan—500 at 17.

Little Nipissing—100 at 40, 500 at 40, 200 at 42, 500 at 40 1-4, 500 at 40, 500 at 4, 100 at 4.

McKin.-Dar.-Savage—500 at 93 1-2, 500 at 93 1-2.

Nova Scotia—100 at 59, 200 at 59 1-2, 1,000 at 59, 500 at 58 1-2, 1,500 at 59, 500 at 58 3-4, 500 at 58 3-4.

Nipissing—100 at 9.65 cash, 100 at 9.65, 50 at 9.65, 10 at 9.65, 50 at 9.65, 10 at 9.65.

Otisse—500 at 55 1-2, 500 at 55 1-2, 500 at 55 3-4, 500 at 55 3-4, 500 at 55 1-2, 500 at 55 3-4, 500 at 55 3-4, 500 at 55 3-4, 500 at 55 1-2, 200 at 55 1-2.

Peterson Lake—200 at 30, 300 at 30 1-2, 2,000 at 30 1-4, 500 at 30, 1,000 at 30, 4,500 at 30, 45 at 3, 2,0 at 3 1-2, 1,000 at 30 1-8. Buyers 60 days, 4,000 at 32 1-2.

Rochester—500 at 19 3-4.

Silver Queen—500 at 63, 500 at 63, 500 at 62 1-2.

Temiskaming—500 at 1.59 1-2, 300 at 1.59 1-2, 50 at 1.59 1-2, 100 at 1.59 1-2, 100 at 1.59 1-2, 500 at 1.59 1-4, 500 at 1.60, 100 at 1.60 1-2, 100 at 1.60, 100 at 1.60, 500 at 1.60. Buyers 30 days, 1,000 at 1.64.

Trethewey—100 at 1.50.

Friday Afternoon Sales.

Beaver Consolidated—500 at 27 1-4, 500 at 27 3-8, 500 at 27, 500 at 27 1-2, 500 at 27 1-2, 500 at 27 1-4, 500 at 27 3-8, 500 at 27 3-8, 500 at 27 3-8, 500 at 27, 1,000 at 27, 500 at 27, 1,000 at 27, 1,000 at 27, 200 at 27, 500 at 26 7-8.

Peterson Lake—1,500 at 30, 200 at 30 1-4, 200 at 30 1-2, 500 at 30, 500 at 30, 500 at 29 7-8.

Temiskaming—200 at 1.59 3-4, 500 at 1.59, 400 at 1.59, 1,000 at 1.59, 200 at 1.59, 1,000 at 1.59 1-2, 600 at 1.59, 100 at 1.59 1-4, 100 at 1.59 1-4, 50 at 1.60, 100 at 1.59 1-2.

Otisse—700 at 55 1-2, 200 at 55 3-4, 1,300 at 55 3-4, 1,000 at 55 1-2, 806 at 55 1-2, 1,000 at 55 1-2, 1,500 at 55 3-4, 1,000 at 55 3-4, 500 at 56, 500 at 55 3-4, 500 at 55 3-4, 1,000 at 56, 500 at 56, 1,000 at 55 3-4, 500 at 56, 1,000 at 56.

Foster—1,000 at 41, 1,000 at 41.

Silver Queen—100 at 62, 500 at 62 1-2, 100 at 63.

Green-Meehan—50 at 19.

City of Cobalt, new—200 at 86, 200 at 86, 500 at 85 1-2.

Nipissing—25 at 9.65.

Nova Scotia—500 at 58 1-2, 500 at 58 1-2.

Little Nipissing—2,000 at 40.

Gifford—500 at 21 1-2.

Crown Reserve—100 at 2.93, 100 at 2.92.

TORONTO EXCHANGE.

Friday Morning Sales.

Temiskaming—500, 500, 4000 at 1.60, 500 at 1.60 1-8, 100 at 1.60 1-4, 500, 300 at 1.60 3-8, 400, 3400 at 1.60 1-4, 500, 200, 1000, 100, 50 at 1.60, 500, 500 at 1.59 1-8, 200, 300 at 1.59 1-2.

Otisse—1000, 100, 100 at 55 1-2, 1000 at 55 3-4, 1000, 2000, 500 at 55 1-2.

Scotia—100 at 60, 500 at 59, 100, 100 at 59 1-2, 1000, 500 at 58 1-2.

Chambers—100 at 77 1-2, 500, 500 at 77.

Silver Leaf—500 at 10 1-2, 700 at 10 5-8.

City of Cobalt—400 at 85.

Coniagas—500 at 6.50.

Cobalt Lake—2000 at 15 1-2.

Cobalt Central—1000 at 48 1-2, 1000 at 48.

Rochester—1500 at 20 1-2.

Right of Way—100 at 3.50.

Reserve—200 at 2.93, 100 at 2.90 1-2.

Friday Afternoon Sales.

Otisse—500 at 55 1-2, 1500 at 55 3-4, 200 at 55 1-2, 1000, 500 at 55 7-8, 500 at 55 5-8, 500 at 56, 500, 1500 at 55 3-4, 500 at 55 7-8, 1000 at 56.

Reserve—500 at 2.93, 500 at 2.92.

Temiskaming—100, 1000, 1000, 500, 100 at 1.60.

Gold Fields—10,000 at 4.

Rochester—1000 at 20.

Silver Leaf—1000 at 10 1-2, 500 at 11.

Beaver—500, 500 at 26 1-2.

McKinley—1000 at 95.

BRADSTREET'S TRADE REVIEW

Montreal: There has been practically no change in the trade situation here during the past week. Spring business is opening out fairly well, although the volume of orders is in no line particularly heavy. Dry goods orders continue fair and indications would make it appear that except in those lines which retailers cleared out last season orders will not be heavy until the season is well under way. There has, however, been some improvement in the orders for woollens, cottons, linens and other staple lines. Values are steady.

Toronto: Almost two weeks of seasonable weather has done much to help retail trade here, and in many lines merchants are beginning to clear their shelves. This is all the more easy as white goods were bought sparingly. Spring business is moving along nicely, although buyers are evidently still acting with caution.

Winnipeg: The outlook for trade here is very encouraging. Sorting orders have been good during the past week owing to seasonable weather and good roads.

Vancouver and Victoria: A fairly brisk business in seasonable lines is now going forward and the outlook for spring is bright.

Quebec: Little change is perceptible in trade conditions over the preceding week, travellers' orders are not large and in the eastern section of the Province no immediate improvement is expected until the spring.

Hamilton: Retail trade has had a better week following upon more seasonable weather, although winter stocks are by no means cleared up. Fortunately purchases were light and stocks are therefore not heavy. Wholesalers report good orders for spring and collections are in most cases fair. Manufacturers report slightly increased activity.

London: General business holds fairly steady, with some improvement noted in spring orders.

Ottawa: There is still a quiet tone to trade here.

BUSINESS FAILURES.

(Dun's Review.)

Nothing discloses more clearly the recovery of confidence and the re-establishment of a truer balance in the markets of the world than the detailed record of commercial and banking failures in January 1909, as compared with that of the corresponding month a year ago, when this country was just emerging from the crises and crash of the last quarter of 1907. The contrast between January, 1909, and January, 1908, is greater than that of any other two Januarys since 1894; the percentage of decrease in the number of failures being even greater than that which occurred from January, 1897, to January, 1898.

According to statistics compiled by R. G. Dun & Co., the number of commercial failures in the United States during the month of January was 1,471, the amount of defaulted indebtedness being $14,008,085. Compared with January, 1908, when the total commercial failures were 1,949, with liabilities of $27,099,514, this is a decrease of 478 in number of failures and of $13,091,429 in liabilities. The number of failures was only slightly greater than the January average of the five preceding years, while the total liabilities were about $2,000,000 less than the January average of the five preceding years. The liabilities were a trifle less than in December, and there were only two months, namely, May and November, in 1908, when the total of liabilities was under that of January.

As was to be expected from the improved financial situation in the leading money markets of the world, the record of banking failures is in striking contrast with that of January, 1908, when the panic was drawing to a close. The number of banks and other fiduciary institutions that failed during January, 1909, was only 8 with liabilities of $510,526, comparing with 39 banking failures in January 1908, having liabilities of $61,566,435. The manufacturing defaults numbered 294 with liabilities of $5,802,733, as compared with 402 in January, 1908, when the liabilities were $10,267,087. The same comparison in the case of trading defaults shows failures of 1,141 with liabilities of $7,196,828, as against 1,473 with liabilities of $13,484,007 last year. Other commercial failures numbered 36 with defaulted indebtedness of $1,008,524, as compared with 74 with an indebtedness of $3,348,420 in January, 1908, and 32 with liabilities of $764,045 in January, 1907.

Separating the failures of the month by occupations, it appears that only four out of all the trades classified under the head of manufacturers reported a greater number of failures than in 1908, and only six reported a larger number than in 1907. A notable showing was made by the clothing and millinery trades, in which there were only 37 defaults, as against 64 in January, 1908, and 44 in 1907. In the trading class not a single one reported a greater number of failures than in January, 1908, and only nine of them reported more failures than in 1907.

New York, Feb. 20.—Cotton futures opened steady. March, $9.48 to $9.49; May, $9.46; July, $9.47; Aug. $9.43; Oct., $9.37; Dec., $9.34; Jan., $9.31 to $9.32.

New York, Feb. 20.—The stock market opened easy.

Alas! Poor Yorick.

"What started the riot at the performance of 'Hamlet' last night?"

"Why, Hamlet held the skull and said 'Alas! poor Yorick. You are not the only deadhead in the house."

"FARMER GEORGE."

A Country-Loving King and an Independent Harvest Woman.

King George III., who reigned over England for nearly sixty years, was a very good-natured man, and one thing he liked to do was to walk about the country lanes and talk to people who did not know who he was.

Indeed, he loved country life so much that he was called "Farmer George." One day, when it was harvest time, he was walking through some fields, when he noticed that in one of them there was only a woman at work.

The King, stopping for a little while to talk, asked the woman where the other workers were. "They have gone to see the King," replied the woman.

"And why didn't you go with them?" asked "Farmer George," who saw that the woman did not know him.

"I would not give a pin to see him!" exclaimed the good woman. "Besides," she said, "the others will lose a day's work, and that is more than I can afford to do, as I have five little children to work for."

King George smiled, and then, taking some money out of his purse and giving it to the woman, he said: "Well, you may tell your friends who have gone to see the King that the King came to see you!"

Then jolly "Farmer George" raised his hat and walked away, while the harvest woman could do nothing but stare after him.

NEW YORK STOCKS

Reported by A. E. Carpenter & Co., 102 King street east.

RAILROADS.

	Open.	High.	Low.	Close.
Atchison	102	102.3	101.3	101.3
At. Coast	117	117.1	116	116
Brooklyn	71.4	71.4	69.6	69.7
Balt & Ohio	108.3	108.6	107.5	107.5
Can. Pacific	172	172	172	172
Ches. & Ohio	66	66.4	65.4	65.6
Col. Southern	62.4	62.4	62	62
Del. & Hudson	174.4	174.4	174.4	174.4
Erie	29.5	29.6	29	29.2
Erie Firsts	44.6	45	4.3	45
Grt. Nor. pref.	141.5	142.4	140.6	141
Grt. West.	7.1	7.1	7.1	7.1
Ills. Central	142	142	141.4	141.4
Louisville & N.	126.4	127.2	126.4	127.4
M. K. & T.	40.6	41.1	40.1	40.1
Nor. Pacific	138.2	138.4	138	138
N. Y. C.	1262	127	126.1	126.1
Norfolk & W.	89.1	89.2	87.4	87.4
Penna	130.7	131.1	128.4	128.4
Reading	129.4	130.2	128.2	128.4
Rock Island	24	24	23.2	23.2
Sou. Pacific	117.6	118.5	117.1	117.1
Southern Ry.	24.7	24.7	24.3	24.3
St. Paul	145	145.4	144.3	144.3
Texas	33.6	33.6	33.2	33.2
Third ave.	39.4	39.4	39.4	39.4
Twin City	106	106	104	104
Union Pac.	177.4	178.4	177.1	177.1
Wabash	18.1	18.1	18	18

INDUSTRIALS.

Amal. Copper	72.7	73.5	72.4	72.5
Anaconda Cop.	44.1	44.1	43.2	43.4
Am. Car. Fdy.	48	48	46	46.4
Am. Loc.	52.4	52.5	51	51.2
Am. Smelter	84	84.6	83.6	84.1
Col. Fuel	37.5	37.6	30.6	31.4
Distillers	36.6	36.6	36	36
Con. Gas	121.6	122	120.6	120.6
Lead	78.1	78.1	77.7	77.7
Utah Cop.	42.3	42.3	42	42
Westinghouse	80	80	79.6	79.6
West. Union	67.2	67.2	67.2	67.2
Rep. Steel	21.6	21.6	17.4	18.2
Sugar	130.6	130.6	130.6	130.6
Sloss Shef.	74.2	74.2	71	71
U. S. Steel	47.5	48	46	46
U. S. Steel pref.	111.4	111.4	109.5	109.5
Vir Chem.	45.3	45.3	44.5	44.5
Am. Cot. Oil	53.7	54.3	53	53

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Stocks and Bonds

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GOLDEN FLEECE.

Sheep, One Great Source of Australia's Wealth, Not Native There.

It is 120 years since the first shipment of people left England for Australia. There was then not a sheep in that country. The pioneer sheepmen were met with ridicule and rebuffs on all sides. The first fleet, in 1787, brought sheep, the genesis of Australian wealth, but only for food on the voyage. Spain, Holland and France had sneered at Australia and passed it by.

The sheep shipped in England were eaten on reaching Cape of Good Hope. Forty-four sheep were there taken aboard, with some cattle and pigs. The sheep were Cape natives, hairy fantails. Some were landed but died. Gov. Philip blamed the rank grass.

Never did other sheep reach Australia alive till 1791, when the Gorgon brought sixty-eight from the Cape. In 1792 twenty were brought from Calcutta. In 1793 100 more came from Calcutta.

To Capt. Waterhouse, an army officer, belongs the credit of bringing the first Spanish Merinos, the ancestry of our valuable flocks, says the Imperial Revue. In 1797 he was sent from Australia to the Cape for Merinos, a service which he described as almost a disgrace to any officer. Col. Gordon had some years before brought a few Spanish Merinos to the Cape and they had increased to thirty-two. Waterhouse bought 29 of them and brought them to Sydney.

"Macarthur was allowed to take three rams and five ewes. He noticed that as they remained in the colony their fleeces became heavier, the wool softer and of better quality. By judicious breeding he further increased the quality.

"Samples taken to London in 1803 were valued at six shillings a pound. He had gone to London with a great scheme. He explained to the Secretary of State that his flocks would double themselves every two and a half years. In twenty years with proper encouragement he could make England independent of Spanish Merino wool.

"His ideas were pooh-poohed on every hand. The sheep could not live on Australian grasses, such was the voice of the experts. Failing to get extra capital Macarthur yet persevered. He returned to Australia with a few particularly valuable rams and ewes presented to George III. by the King of Spain. His flock increased to 4,000."

The extraordinary growth of sheep raising is seen from a few figures. In 1792 there were only 105 sheep in the country. In 1800 there were about 6,000; in 1810 about 33,000; in 1821, about 200,000, and in 1842 over 6,000,000. Today they are the true Golden Fleece of Australia.

Noisy Madrid.

Some one has well divided the inhabitants of Madrid into two classes: those who go to bed after 3 a. m. and those who get up before four. It is true that the streets are never quiet. The stonecutters, who were mending the sidewalk, began chipping at daybreak. Next we heard the electric cars, with their loud gongs, and the mule-carts, clattering over the noisy cobblestones. By breakfast time the sound of the hurdy-gurdy echoed in our ears. Street fakirs shouted their wares, and singing beggars, with their weird yodel, roamed up and down all day. Just before dinner the women who cry lottery tickets and evening papers took their stand at the corner, and their stentorian voices never stopped until after midnight. Madrid carries no latchkey. The concierge holds it by day, the street watchman by night. Consequently the hours of sleep were constantly broken by the sound of handclapping, followed by the quick, heavy step of the watchman in response to this mediaeval summons. Altogether, I unhesitatingly pronounce against Madrid as a rest cure. It is by far the noisiest place I was ever in.—From "A Second-Class Trip Into Spain," in the Outing Magazine for February.

Pertinent Query.

"Do you think you could learn to love me?" asked old Gotrox.

"Oh, I don't know," replied Miss Youngbudd. "How much are you willing to spend on my education?"—Chicago News.

(Continued from page 7.)

Mrs. James Thomson, white satin and rose point lace.

Mrs. Alex Murray, black gown.

Miss Mona Murray, dainty frock of white chiffon over silk.

Mrs. Rennie, beautiful gown of cream liberty satin and lace.

Mrs. O'Connor, black lace gown, corsage bouquet of tea roses.

Mrs. Mark Holton, cream satin draped gown, with point lace bertha.

Miss Marjorie Stinson, old rose chiffon over white, with jet garniture.

Miss Reba Kittson, lovely gown of maize-colored chiffon, combined with pale blue.

Mrs. R. L. Innes, white lace over satin.

Miss Edna Greening, white satin dancing frock.

Mrs. Arthur Rowe, gown of canary yellow silk, with deeper velvet bands.

Miss Charlotte Balfour, pink liberty satin directoire gown.

Mrs. Alexander Gartshore, cream lace gown.

Miss Alice Hope, turquoise blue silk and chiffon.

Mrs. Alex. Zimmerman, deep rose chiffon with iridescent embroidery.

Mrs. George Thomson, pale pink chiffon, with touches of black velvet.

Miss Bell wore black satin.

Mrs. William Marshall, cream lace gown.

Miss Beatrice Marshall, pale blue liberty, with silver trimming.

Mrs. Collinson, canary colored silk, with sequin overdress.

Miss Vera Millard was lovely in cream chiffon, bouquet of sweet peas, pink flowers in the hair.

Mrs. Morrison wore black satin.

Miss Grace Morrison black net gown.

Miss Helen Morrison was in pink silk.

Mrs. H. V. Cann, white liberty satin directoire gown.

Miss Dorothy Gates, graceful gown of white messaline and lace, relieved with pipings of black velvet.

Mrs. Colquhoun, black satin and lace gown.

Mrs. J. J. Morrison entertained at luncheon on Wednesday at her residence, the bank house of the Bank of British North America, when among the guests were Mrs. R. Tasker Steele, Mrs. Domville, Mrs. C. S. Scott, Mrs. Murray, Mrs. Wanzer, Mrs. W. A. Wood, Mrs. King, Mrs. Geo. Bristol, Mrs. Phepoe, Mrs. F. W. Gates, Mrs. Gordon, Mrs. W. A. Spratt, Mrs. Olmsted, Mrs. Simonds, Mrs. Bell, Mrs. James Deane, Mrs. Counsell, Miss Leggat, Mrs. Hawkins, Mrs. H. V. Cann, Mrs. A. G. Osborne, Mrs. Charles Murton, Mrs. Ord, Mrs. Myler, Mrs. Wallace, Mrs. Beasley, Mrs. Merrick, Mrs. Alex. Gartshore.

Mrs. Howell, Charles street, was hostess of a large and perfectly arranged at-home on Wednesday afternoon, when she was wearing a beautiful gown of mauve crepe and chiffon with bands of a deeper shade. Miss Florence Howell wore lavender colored voile and Miss Olga Howell was in blue and white silk. The teatable was beautiful, with a large bowl of daffodils in the centre, and lighted with candles in tall silver candlesticks, with pale yellow shades. Mrs. Daw and Mrs. Secord (Brantford), poured tea and coffee, assited by Miss Muriel Beckett, Miss Elsie Bell Forbes, Miss Helen Morrison, Miss Mona Murray, Miss Helen Grantham, Miss Strathmore Findlay and Miss Margery Hillman. Among those present were: Mrs. James McPherson, Mrs S. O. Greening, Miss Greening, Mrs. Moodie, Mrs. McBrayne, Mrs. Holton, Mrs. Morrison, Miss Grace Morrison, Miss Hobson, Miss Crerar, Mrs. James Moodie, Mrs. Watkins, Mrs. Nesbitt, Mrs. W. A. Robertson, Mrs. Graham, Mrs. McKay, Mrs. Hillman, Mrs. R. L. Innes, Mrs. Cahill, Mrs. W. R. Marshall, Mrs. George Fearman, Mrs. Beckett, Mrs. Mark Holton, Miss Reba Kittson, Miss Whiteaves (Ottawa), Mrs. Arthur Gates, Mrs. Fred Waller, Mrs. H. V. Cann, Mrs. Harry Fearman.

Mrs. James Deane, Duke street, is giving a bridge party next Tuesday evening.

Mrs. George Lynch-Staunton entertained at bridge on Wednesday afternoon, when her lovely home on the mountain, fragrant with many spring flowers, was the admiration of her guests. Prizes were won by Mrs. Hawkins, Mrs. Ernest Lazier, and Mrs. Collinson, others present being: Mrs. J. S. Hendrie, Mrs. W. W. Osborne, Mrs. O'Connor, Miss Bell, Mrs. W. A. Spratt, Mrs. Southam, Mrs. Sydney Mewburn, Mrs. Cronyn (London), Mrs. G. F. Glassco, Mrs. J. L. Counsell, Mrs. Smart, Mrs. Walter Ferrie, Mrs. Domville, Mrs. W. R. Marshall, Mrs. Deane.

The Misses Hobson, Bay street south, gave a buffet luncheon on Thursday, when among the ladies present were: Mrs. P. D. Crerar, Mrs. Lucas, Mrs. C. S. Scott, Mrs. J. S. Hendrie, Mrs. Phepoe, Mrs. William Hendrie, Mrs. W. A. Wood, Mrs. Eckford, Miss Eckford, Mrs. R. S. Morris, Mrs. Collinson, Mrs. Sydney Mewburn, Mrs. Cronyn, Mrs. George Glassco, Mrs. C. J. Jones, Mrs. Nesbitt, Mrs. Olmsted, Mrs. Lynch-Staunton, Mrs. A. G. Osborne, Mrs. F. W. Gates, Mrs. W. R. Marshall, Mrs. Backus, Miss Browne, Mrs. Robert Hobson, Miss Leggat, Miss Fuller.

Miss Eckford, England, is staying at the Holmstead.

Miss Constance Shaver, Montreal, is staying with Miss Jean Haslett, who gave a small bridge party for her on Tuesday evening.

Miss Enid Hendrie will be hostess of a small house dance next Monday evening, to be given for her cousin, Miss Henderson, London, who is staying with her.

Mr. and Mrs. Doolittle, Miss Elsie Doolittle and Mr. and Mrs. C. E. Doolittle left this week for Florida.

Mrs. Sanford, Wesanford, left this week for England.

Mrs. J. S. Hendrie and Miss Enid Hendrie were two admired visitors in Toronto this week at the opening of the Legislature.

Mrs. Climie, Duke street, gave an afternoon bridge party on Thursday, when some of those present were Mrs. Beckett, Mrs. Harry Fearman, Mrs. John Laidlaw, Miss Kittson, Miss Whiteaves, Mrs. Nesbitt, Mrs. James Thompson, Mrs. Waddie, Mrs. Ernest Watkins, Mrs. W. R. Marshall, Mrs. Grantham, Mrs. Ernest Lazier, Mrs. J. D. Ferguson, Mrs. James McPherson.

Mrs. R. O. Mackay has sent out cards for a tea on Monday, February 22.

Mrs. William Blackstock, Toronto, is spending the week with her mother, Mrs. C. J. Jones, Bay street south.

The Misses Balfour entertained at bridge in Miss Shaw's honor last Saturday.

Mrs. George Hope left for the continent this week.

Miss Phyllis Hendrie has returned from a visit to Montreal.

Mrs. Bethune is staying in Toronto with Mrs. Thistle.

Miss Daisy Barron was a guest at the Toronto Canoe Club dance last evening.

Mrs. H. D. Petrie was the hostess of a charming at-home on Thursday afternoon. Mrs. Petrie wore a handsome black net gown, relieved by touches of gold, and was assisted in receiving by Mrs. McIntyre. The drawing room decorations were carnations and smilax, while the table in the tea room presented a delightful picture, having for a centrepiece a beautiful basket of daffodils. Mrs. Kilgour poured coffee, and Mrs. Martin served ice cream, while Mrs. Kerr, assisted by Misses Kilgour and Mary May, attended the guests in the tea room. Mrs. (Dr.) Potts received the guests at the door. Among the many who attended were Mesdames (Canon) Sutherland, Heming, Hall, Parry, N. Jones, Argue, Swanson, Treble, M. Henderson, Atkinson, Wegenast, Henderson, Darling, Semmens, Hender, Salter, Lennox, Gage, (Dr.) McNichol, Tinsley, Anderson, Glassco (Rev.) Whiting, Baker, McIlroy, Waterman, Misses Moore, Tinsley, Woolcott, Nesbitt, Walton, Glassco and many others.

Toronto Saturday Night: Parliament was opened by His Honor the Lieutenant-Governor on Tuesday afternoon, and despite the blizzard, people turned out to see and hear, until the large legislative hall was jammed, as usual. Mrs. Crawford received after the opening in the Speaker's apartments, where a vast crowd had tea. Mrs. J. and Mrs. W. Hendrie, of Hamilton; Mrs. J. R. Stratton, of Peterboro; Mrs. Dunlop, of Pembroke; Mrs. Craigie, of New York, were a few out of town women whose beautiful gowns and handsome presence lent lustre to the scene. Lady Whitney in moss green striped velvet, Mrs. Hanna in white satin and silver, Mrs. Cochrane in blue satin with lace and diamonds, Mrs. Pyne in white satin, amethysts and diamonds, Mrs. Reaume in white satin and pearls, Mrs. Mabee in canary satin,