

ration shall yield and surrender up to the said Provincial Government the said bridge, with all things appertaining thereto, together with this Act, and such Corporation, from that time, shall cease and have no longer any existence.

Act to be null if
bridge be not
completed in
three years.

19. If the said Company shall not within three years from and after the passing of this Act, complete the said Bridge, or so as to make the same passable for horses and carriages, then and from thenceforth all and singular the powers and authorities vested in them by this Act shall cease and determine to all intents and purposes whatsoever.

CAP. LXIII.

An Act to incorporate the Courtney Bay Bridge Company.

Passed 3rd May 1853.

Preamble.

WHEREAS it is proposed to construct a Bridge across the sand flats of Courtney Bay, in the City and County of Saint John, from some place or point in the said City fronting on the said Bay, across the same to some place or point on the opposite side, in the Parish of Simonds: And whereas such Bridge would be highly useful to the public in general, and it is thought advisable to incorporate such persons as may be willing at their own costs and charges to construct the said Bridge, and grant them all necessary privileges for maintaining the same;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

*The Courtney Bay
Bridge Company
incorporated.*

1. That Henry Chubb, Isaac Woodward, Thomas M'Avity, William Hawkes, Thomas Davidson, William O. Smith, John M. Robinson, Gregory Vanhorne, John M. Walker, George V. Nowlin, their associates, successors and assigns, shall be and they are hereby erected into a body politic and corporate, by the name of *The Courtney Bay Bridge Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by any Act or Acts of Assembly.

Capital to be
£2,000.

2. The capital stock of the Company shall be twenty thousand pounds, and shall be divided into four thousand shares of five pounds each, to be paid in at such times and in such instalments as the business of the Company shall require; and the Company shall also when necessary have leave to extend the capital stock to forty thousand pounds, and to increase the number of shares accordingly, or to assess such increase upon the original number of shares.

First meeting of the
Corporation to
establish bye laws
and choose
Directors.

3. The first meeting of the Corporation shall be held at the City of Saint John, and shall be called by Henry Chubb, Esquire, or in case of his death, neglect or refusal, by any two of the persons named in the first section, by giving notice in one or more of the public newspapers printed in the City, at least twenty days previous to such meeting, for the purpose of establishing bye laws and choosing five Directors for the management of the affairs of the Company; which Directors shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the concerns of the Company, subject to the provisions hereinafter contained.

Directors to choose
a President and
appoint officers.

4. The Directors when chosen shall as soon as convenient, choose out of their number a President, and shall have power from time to time to appoint all such officers, servants, agents and other persons as they shall think fit for executing and carrying on the business of the Company, and to remove them or any of them at pleasure, and appoint others in their stead.

A general annual
meeting to be held
on first Tuesday in
October, for choice
of Directors.

5. A general meeting of the stockholders of the Company shall be held at the City of Saint John on the first Tuesday in October in every year, for the purpose of