GREAT WESTERN RAILWAY.—Traffic for week ending, Oct. 21st, 1870.

Passengers	$34,076 76
Freight and Live Stock	52,746 89
Mails and Sundries	1,750 12
Total receipts for week	$88,573 28
Corresponding week, 1869	90,080 15
Decrease	$1,506 87

—A narrow-guage railway is to be constructed in Texas—guage to be not less than 24 inches.

—The E. & N. A. Railway Company of Maine are about to be put in possession of the funds voted by Congress to be paid over as indemnification for the money expended in the last war with Great Britain, Secretary Boutwell being instructed to issue certificates of not less than $100,000 to run five years, bearing interest at 4 per cent. These bonds will be ready for issue on the 1st November.

—At a meeting of the directors of the Canada Central Railway, held in Montreal on the 3rd Nov., Mr. Richardson resigned, through ill-health, the Presidency of the company. The Hon. J. J. C. Abbott was unanimously elected President in his stead, and Mr. L. J. Beaubien Vice-President. It was stated that the prospects of local aid were very encouraging. The county of Prescott had resolved to contribute the sum of $200,000, provided the city of Montreal contributed $1,000,000.

—The locomotive works at Schenectady, New York, are employing more hands than ever before. The same is true of every locomotive maker of whom we have any knowledge. They are all over-stocked with orders. The business of railroad making is more active than ever before, and yet intelligent parties in the iron business, some twenty years ago, feared that the iron manufacture would soon prove unprofitable by reason of all the railroads required for the business of the country being made. How short-sighted! The result has shown that every mile of new railroad laid proves the necessity of two more.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Nov. 9, 1870.

The business of the week has been moderate, but under the increased demand for investment, and the near approach of dividend days, prices have in many cases materially advanced. The money market continues to be well supplied.

Banks.—Commerce is offered at 121½, with buyers at 120, and few transactions. Toronto shows little movement at present, 153 is asked, but buyers will not give higher than 149½ to 150. Royal continues steady at 69½ bid, and 70 is asked. An advance is shown in Ontario, from 108¾ to 109½ for buyers, and 110½ for sellers. British is enquired for at 107¼, but there is none in the market. Montreal has again advanced from 228 to 235, with sales at rates between these figures, closing firm at the latter rate. Merchants fell off a little in the early part of the week, but recovered and advanced from 117½ to 120, closing with buyers at this figure. Sales of City have been made at 90; 89½ is now offered. Buyers of Molsons are offering 104½ without result.

Bonds.—Governments are inactive, and quotations are nominal. Dominion Stock continues in demand at 110. Montreal City Bonds have advanced to 104, and Toronto City to 93½, with sales at these figures and a good demand. County Debentures would command 102 to 102½, sellers asking 103. 94 would be given for township, coupons yearly, and 95½ for half yearly.

Sundries.—Under the continued demand Freehold Building Society has advanced to 129 for buyers, with no sellers now at that figure. Canada has been dealt in at 135½ and 136, closing in some demand at that rate. Western Canada is somewhat enquired for at 125½ to 126, with little on the market. Union is rather quiet, quoted at 112½ to 114. Buyers of Canada Landed Credit freely offer par, but there are few sellers. Western Assurance has been placed at 87½, and is still procurable at this figure. British America Assurance is in demand at 70, with no sellers under 71. There are no sellers of City Gas, though 116½ is offered. Montreal Telegraph has been sold at 216.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Nov. 8, 1870.

A good business has been done during the past week in most of the leading stocks and bonds, prices have in nearly all cases advanced, and the market closes firm at outside quotations.

Banks.—Montreal sold at 230, 229, and 228½, subsequently recovered and sold at 230 to 233, closing with sales to-day at 235 and 236. British is asked for at 107¼ and 108 with no sellers. Ontario has been in good demand during the week and prices has advanced, closing with buyers at 109½, and sellers to a very limited extent at 110. Small sales of Toronto at 150, at which rate there are buyers, but sellers ask 155. Royal Canadian sold during the week at 69¼, at which rate there are buyers, with sellers at 70. Small sales of Commerce at 120, closing with buyers at this rate, but no sellers under 121. Sales of Merchants' during the week at 117, 118, and 119, closing to-day with buyers at 120. Buyers would give 110½ for Quebec, no stock offering. Molson's is in good demand at 104½, with none on market. City nominal at 89½ and 90, no late sales. Sales of Du Peuple at 103½, which is the rate to-day. Nothing doing in Nationale on this market. Buyers would pay 114 for Jacques Cartier, no sellers. Buyers offer 75 for Mechanics', no stock on market. Union, buyers at 108½; none on the market under 110.

Debentures.—No Government debentures of any denomination are offering, 95½ would be paid for Sterling "Fives," and 110 for Dominion Stock. Sales of Toronto at 93 and 93½, closing with very limited amount procurable at latter rate. Considerable sales of County at 102½ to 103, closing in demand.

Sundries.—City Gas would be taken at 116½, but there are no sellers. British America Assurance is asked for at 70, small lots procurable at 71. Considerable sales of Western Assurance at 85 and 86, offering at latter rate. Canada Life is in good demand at outside quotations, 103 to 105, but no stock on market. Large sales of Canada Building Society at 135½, 136, 136½, closing firm and in demand at latter rate. The market has been cleared of Western at 126, closing in demand at 126½, with none offering. Freehold sold at 128½ and 129, closing in demand at latter rate. Union offering at 113, not much doing. No sales of Huron and Erie on this market. Montreal Telegraph is in demand at 217, but sellers will not accept less than 220. No sales of Canada Landed Credit, buyers will give par. Mortgages are asked for at 8 per cent. Borrowers do not offer over 7½ per cent. on first class security. Toronto, Grey and Bruce Railway sold at 80, which is the closing rate. Sales of Toronto and Nipissing at 80, and closing in demand at this rate.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, Nov. 10, 1870.

No change to note in the money market during the past week; there is continued ease, with a fair demand. There are numerous inquiries for mortgages, with but few offering. Stocks quiet; Commerce, sellers at 121 and Royal Canadian at 70. Hamilton Debentures, 68.

BANK OF MONTREAL.—A special meeting was held in Montreal, recenty, to consider the expediency of authorizing the directors to apply for an extension or modification and continuance of the charter, in accordance with the Act on "Banks and Banking," passed last session of Parliament. Mr. King, the President, explained that if they desired to continue the bank in existence under the charter, the law passed last session left the directors no alternative but to call this meeting. It was generally known that many of the provisions of the law had not met with his approval, but they were obliged to take the law as it stood. The directors were advised that there might be advantages to be secured by obtaining a renewal of their charter by statute instead of doing so under the recent act, by letters patent. All the power asked for, however, by the directors, was to give them the option which course to adopt, and a resolution would be laid before them so as to authorize them to act in the matter for the best interests of the bank. In reply to a question, Mr. King said, that the question was chiefly a legal one, and it was thought they could obtain more advantageous clauses, especially for suits in foreign countries. Mr. William Murray then moved, "That it is expedient to obtain from either the Parliament of the Dominion or the Governor General in Council, such an extension or modification and continuance of the present charter of the bank, as shall embody the provisions contained in the last eighteen of the twenty sub-sections of the first section of the act passed by the said parliament in the thirty-third year of Her Majesty's reign, chapter xi., and entitled, 'An Act respecting Banks and Banking,' together with such further alterations or amendments of the charter, as the directors may deem to be in the interests of the bank; and that the directors do accordingly adopt all such means as they may consider necessary to obtain the desired end." He presumed that the more prudent course would be to leave the details to the consideration of the directors, but would suggest that in the new charter, power should be obtained to increase the capital to eight or perhaps ten million dollars, as the country was increasing. Mr. T. M. Thomson seconded the resolution, which was put and carried. With reference to the suggestion made by Mr. Murray to ask power to increase the capital, Mr. King stated that the subject had been before the Board. He believed there was nothing in the act to prevent the Minister of Finance from sanctioning an increase of capital, and the directors thought it would be right to ask authority to obtain powers for an increase, but certainly not for a sum beyond ten millions. If authority should be given, the shareholders might be sure that nothing would be done without the assent of a meeting specially called. He presumed it to be the wish of the shareholders that this authority should be obtained, but he thought it right to say that the directors saw no immediate prospect of being able to use further capital to advantage. An impression that an increase was contemplated had gone abroad, but there was no ground for the belief of any immediate step of that kind. Mr. King then referred to the office in London recently opened, and hoped, when the circulars regarding the dividend were issued, that the directors would be able to announce that stock could be registered in London, and dividends payable there. It was then announced that a dividend at the rate of 12 per cent. per annum and a bonus of 2 per cent. or $4 per share had been declared. The proceedings then terminated.

—Mr. MacKenzie, lately connected with the British Bank in Montreal, has been appointed Cashier of the Bank of Nova Scotia, in place of the somewhat notorious Forman.

—It is reported that a large number of one dollar bills of the Bank of New Brunswick are in circulation, which have been altered so as to appear "fives." The fraud is well executed, and escapes detection except when held up to the light, when it is easily discovered.