

ranging upwards from \$4.40; in some quarters there appears to be an anticipation of further decline. The price of molasses also rules towards easiness. The first direct Mediterranean dried fruit steamer is timed to begin loading at Patras, Greece, on the 31st inst., and the second at Leghorn, Italy, about the 12th September, both boats calling at Denia, in Spain.

Metals and Hardware.—Now that peace between Japan and Russia seems assured, a strong impression has arisen in some quarters that prices in all lines of manufactures of iron will advance. There doubtless will be considerable demand from Russia, a very large proportion of orders from that quarter having been cancelled last spring, and in support of the feeling above indicated, it is stated that a cable enquiry regarding black sheets made this week elicited a quotation at an advance of 5s. per ton; Canada plates are also held more firmly than last week. Local business in pig-iron is still quite moderate, and No. 2 selected Summerlee is quoted ex-wharf, at \$18 to \$18.25; rather more demand exists for No. 1 Summerlee, which is quoted at \$18.50 to \$18.75. In domestic brands Londonderry is quoted at \$19 for No. 1; there is no Midland pig offering, the output being contracted for ahead. Ingot copper is firmer at 17½c., and tin at 37 to 37½c.; spelter also shows signs of stiffening, and is firmly held at \$6.25 to \$6.50; the scarcity of antimony is very pronounced, and 15c. or over is asked for small lots; \$3.75 to \$3.85 is the quotation for lead.

Oils and Paints.—Nothing specially new is noted in these lines, but all houses are looking for a good fall trade. Turpentine is slightly firmer at 89c. in single barrels; linseed oil, 49 to 50c. for raw, and 52 to 53c. for boiled. The scarcity of window glass is unrelieved, and \$3.75 is a firm quotation for 100 feet for first break. Leads, putty, etc., are steady.

The Canadian Pacific Railway Company

NOTICE TO SHAREHOLDERS.

The Twenty-Fourth Annual Meeting of the Shareholders of this Company for the election of the Directors to take the places of the retiring Directors, and the transaction of business generally, will be held on Wednesday the 4th day of October next, at the principal office of the Company at Montreal, at Twelve o'clock, noon.

The Common Stock transfer books will close in Montreal, New York and London at 3 P. M. on Friday, September 1st. The Preference Stock books will also close at 3 P. M. on Friday, 1st September.

All books will be re-opened on Thursday, 5th October.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

Montreal, August 25th, 1905.

German American Insurance Company New York

CAPITAL
\$1,500,000
NET SURPLUS
5,841,907
ASSETS
12,980,705

AGENCIES THROUGHOUT CANADA.

TORONTO MARKETS.

Toronto, 31st August, 1905.

Grain.—At present but little grain is being marketed. Prices at Chicago and Winnipeg are easy, but Ontario wheat is steadily maintained in value. In Ontario sales of new wheat are quoted (for No. 2) at from 75 to 76c. per bushel. For old, 77c. was bid yesterday. Spring and goose are nominal. In Manitoba wheat, cash quotations for delivery at lake ports are:—No. 1 northern, \$1.02; No. 2 northern, 99c.; and No. 3 northern, 84 to 85c. In flour there is no change for Manitoba; for Ontario the best offer yesterday was, for 90 per cent. patents, \$3.10; Manitoba, first patents, \$5.20 to \$5.40; Manitoba, second patents, \$5 to \$5.20; strong bakers', \$5 to \$5.10, bags included, on track, at Toronto; Ontario, 90 per cent. patents, in buyers' bags, east or middle freights, \$4.30 to \$4.40; Manitoba bran, sacks, \$17 to \$18 per ton; shorts, sacked, \$19 to \$20 per ton, in Toronto. No. 2 oats are reported at 28½c., low freight for export. Old is worth 34c. at outside points. Old and new barley is worth from 36 to 43c. outside. Rye is worth from 56 to 57c. outside. Canadian corn is nominal; American sells at 62c. for No. 3 yellow at Toronto, and for No. 2 the price is 62½c. Peas are 65c. outside. For rolled oats quotations are:—For car lots in barrels, \$4.75 on track here, in bags, \$4.50; 25c. more for broken lots here and 40c. outside.

Dairy Produce.—Receipts of butter here are good, and prices are strong on a very good export demand. Quotations are:—Creamery prints, 22 to 23c.; creamery solids, 21 to 21½c.; dairy lb.

rolls, good to choice, 18 to 20c.; medium, 17 to 18c.; tubs, good to choice, 17 to 18c.; inferior, 15 to 16c. For cheese, quotations are firm at from 11½ to 13½c. per pound. Eggs are unchanged, at around 18c. the dozen.

Groceries.—Locally there is a pretty fair movement. Quotations for sugar are as follows:—Montreal granulated, in barrels, \$4.98; Acadia, \$4.88; Ontario beet, \$4.88; Phoenix, \$4.88; yellow, \$4.48 to \$4.78. In bags, Montreal and Ontario Sugar Co., 5c. less than in barrels. St. Lawrence sugars as quoted are as follows.

Sale of Assets of the Oshawa Wire Fence Company, Limited.

Tenders will be received up to noon of the 30th day of August next, addressed to the undersigned for the purchase of the following assets of the above named Company:—

Parcel No. 1.—Real Estate, including Three Story Brick Factory, having railway siding and centrally located in one of the best manufacturing towns in Canada.

Parcel No. 2.—Patent Rights, Fixed and Movable Machinery, Tools and Office Furniture.

Parcel No. 3.—Partially Manufactured Goods and Raw Material.

No tender necessarily accepted. This offers an excellent opportunity for a profitable investment in a steadily increasing business. Lack of capital the only reason for selling.

Further particulars, terms and conditions of sale, with full description of the several parcels, will be mailed on application, or may be inspected at the Company's Office.

L. K. MURTON,

Secretary of said Company, Oshawa.
Oshawa, July 22nd, 1905.



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CAPITAL FULLY SUBSCRIBED. — ONE MILLION DOLLARS.

H. POLLMAN EVANS,
PRESIDENT.

Agents wanted—apply at
HEAD OFFICE—54 Adelaide St., East.

TORONTO

