

MR. ROBERTSON MACAULAY

The death on Monday of Mr. Robertson Macaulay, president of the Sun Life Assurance Company, not only removes an outstanding personality from Canadian life assurance but also breaks a remarkable link with the past. Mr. Macaulay's association with life assurance in Canada goes almost as far back as the very beginnings of the business by Canadian companies. It was in 1854, sixty-one years ago, that he came to Canada from Scotland, as a young man of 21, and entered the service of the Canada Life as accountant. He was with the Canada Life sixteen years, resigning to take up the secretaryship of the Mutual Life. After four years of energetic upbuilding of that company's agency force, Mr. Macaulay moved to Montreal, accepting the secretaryship of what was then known as the Sun Mutual Life Insurance Company of Montreal. Thus began the remarkable association that has only now been terminated by death.

Of Mr. Macaulay, it may truly be said that the Sun Life Assurance Company is his monument, as the building up of the Company was his life-work. To such an extent, indeed, did he concentrate upon this, that probably there was no one occupying in later middle life and old age so prominent a position in Montreal financial circles who was so little known by the general public. When Mr. Macaulay came to the Sun Life in 1874, the company was in its fourth year, and, as report says, had an agency staff composed of exactly four members. What Mr. Macaulay made of the company by dint of hard work, unflinching energy and keen judgment, is well known. Milestones of his career with it are that in 1876 he became manager and in 1887 managing director. Two years later, in 1889, he was appointed president, and he held both offices until 1906, when he resigned the managing directorship, being succeeded in that position by his son, Mr. T. B. Macaulay. Although an octogenarian, right up to the time of his last brief illness, Mr. Macaulay, as president, continued to maintain a close and active connection with the business and was frequently and regularly at its office.

The remarkable character of his achievements as the head of the company may perhaps best be gauged by two brief sets of figures. On Mr. Macaulay's becoming president in 1889, the assets of the Sun Life were \$1,795,823 and the assurance in force amounted to \$13,337,983. At December 31, 1914, the assets were \$64,605,314 and the total assurance in force, \$217,224,393. With the absorption during the current year of the Federal Life, the assets of the Sun Life have been increased to about \$72,000,000, and the insurance in force to practically \$250,000,000. From a little local company, struggling for an existence, Mr. Macaulay developed the Sun Life into a great organisation with world-wide connections and an enormous foreign business. It is interesting to note that throughout this remarkable period of development, Mr. Macaulay had associated with him, Mr. S. H. Ewing, who was connected with the Sun Life even before Mr. Macaulay came to it and who now

remains a director. Between Mr. Macaulay and Mr. Ewing, there were over 40 years of active business association and friendship.

Outside the life insurance world, Mr. Macaulay was widely known as a leading member of the Congregational Church in Canada and an active church worker. He is survived by his widow, by Mr. T. B. Macaulay, managing director of the Sun Life, by Dr. H. R. Macaulay, and by a daughter, Mrs. Charles Cushing. His passing is sincerely mourned not only by those closely connected with him and by the staff who gladly gave him loyal service but by the whole life assurance body in Canada, as that of one who was a trusted leader in the business and consistently held his ideals high.

THE FUNERAL.

Mr. Macaulay's remains were yesterday cremated in accordance with his own expressed wishes. The final ceremonies at the deceased's late residence were largely attended, the representative character of the gathering testifying to the high esteem in which Mr. Macaulay was held not only by the leading business and professional men of Montreal but by many in other parts of Canada and in the United States. A large number of officials of the Sun Life were present to pay a last tribute of respect to their late chief, the assembly also including the following directors of the company: Sir Herbert Holt, Messrs. S. H. Ewing, C. R. Hosmer, Abner Kingman, Warren K. Hale (Philadelphia), and W. M. Birks. Three other directors, Hon. R. Dandurand, Messrs. George E. Drummond and J. R. Dougall, were unable to be present owing to absence from the city. Members of the family present were Mr. T. B. Macaulay and H. R. Macaulay (sons), Messrs. Douglas Macaulay, Douglas Cushing and Arthur Cushing (grandsons). The service was conducted by Rev. T. W. Davidson of Calvary Church who paid eloquent tribute to Mr. Macaulay's character and work.

Among those present were:—Messrs. J. R. Reid, Ottawa; W. McIntyre, Toronto; T. R. Raitt, Toronto; Arthur B. Wood, Fred G. Cope, Dr. George Wilkins, E. A. Macnutt, J. W. Simpson, J. C. Tory, M.L.A. for Guysboro; R. O. Thicke, J. S. Swadell, J. W. Brown, Jas. Mander, P. C. Cole, E. L. Earle, H. P. Dunsford, J. H. Mackay, C. W. Johnston, C. C. Hole, Jas. McBride, Hon. W. B. McKinley (Illinois Traction Company), Hon. J. P. B. Casgrain, J. C. Cooper, A. Strong, F. Brough, A. C. Porteous, W. A. White, A. G. Howell, Dr. Berckard, W. F. Steedman, J. Cooper Smeaton, S. J. Carter, John Hyde, E. Stewart Taylor, J. A. Ewing, K.C., J. K. McCutcheon, C. S. V. Branch, W. H. Hall, L. A. Trudel, Norman Murray, J. C. Stanton, jr., Senor S. H. Sanguesa, Senor Pentinto-Perez, M. Menard, W. S. Walker, J. C. Simpson, J. Douglas Wells, G. K. Martin, I. J. Craner, F. E. Dougall, Dr. Cushing, H. B. Walker, R. W. McLaughlin, S. W. Ewing, C. Gurd, J. P. Seybold, R. MacD. Paterson, T. J. Parkes, T. Hendry, Rev. Dr. Hill, Rev. Dr. Tucker, Col. Costigan, R. H. Barron, Fred Wilson-Smith, B. Hal Brown, W. T. Robinson, W. C. Baber, H. S. Ross, K.C., W. Graham Browne, C. Paine, J. A. McDonald, Dr. Enright, J. W. Ross, R. C. Smith, K.C., Charles Kery.