

JULY DIVIDENDS.

Of the many dividends payable this month, the following are the principal, in addition to those which have been already announced in our columns:

BANKS.

Farmers, 2 p.c.; for half year, payable July 4; Molsons 2½ p.c.; for quarter payable July 2; New Brunswick, 3½ p.c.; for quarter payable July 2; Northern Crown, 2½ p.c.; for half year, payable July 2.

TRANSPORTATION.

Canada Southern, 1½ p.c. for half year, payable August 1st; Niagara Navigation, 4 p.c.; for half year, payable July 2; Toronto Railway, 1½ p.c.; for quarter payable July 2; Tri-City Railway, 1½ p.c.; on preferred stock for quarter, payable July 1; Winnipeg Electric Railway, 2½ p.c.; for quarter, payable July 2.

MISCELLANEOUS.

Amalgamated Asbestos, 1½ p.c.; on preferred shares for quarter, payable July 1; Bell Telephone of Canada, 2 p.c.; for quarter, payable July 15; Canada Co., 22s. per £1 share for half year; Canadian Consolidated Felt, 1½ p.c.; on preferred shares for quarter, payable July 2; Canadian Consolidated Rubber, 1½ p.c.; on capital stock for quarter, payable July 2; Central Canada Loan & Savings, 2 p.c.; for quarter, payable July 1; Canadian Mortgage, 10 p.c. per annum, for half year; Central Canada Loan and Savings, 8 p.c. per annum; for quarter, payable July 1; Crown Reserve Mining, 6 p.c.; for quarter & bonus of 9 p.c., payable July 15; Decerara Electric, 1½ p.c.; on capital stock for quarter payable July 2; F. N. Burt, 1½ p.c. on preferred and 1 p.c. on common for quarter, payable July 2; Hillcrest Collieries, 1½ p.c.; on preferred stock for quarter, payable July 15; La Rose, 2 p.c. for quarter; Laurentide Paper, 1½ p.c. upon preference stock and common stock for quarter, payable July 2; London & Canadian Loan & Agency, 3 p.c. for half year, payable July 2; Montreal Investment & Freehold, 5 p.c. and bonus of 10 p.c.; making 35 p.c. for past 6 months, payable July 2; Montreal Steel Works, 1½ p.c.; on preferred stock for quarter, payable July 8; Nipissing, 5 p.c.; for quarter and 2½ p.c. extra; Nova Scotia Steel & Coal 2 p.c.; on ordinary shares for quarter, payable July 15; Ogilvie Flour Mills, 2 p.c.; on common stock for quarter, payable July 1; Penman's, 1½ p.c.; on preferred and 1 p.c. on common for quarter, payable August 1 and August 15 respectively; Provincial Fire Insurance, 4 p.c.; for half year, payable July 2; Sao Paulo Tram, Light and Power, 2½ p.c.; for quarter, payable July 2; Shawinigan Water and Power, 1 p.c.; on capital stock for quarter, payable July 11; Toronto Electric Light, 2 p.c.; for quarter, payable July 2; Toronto Mortgage, 1½ p.c.; for quarter, payable July 2; Trinidad Electric, 5 p.c. per annum; for quarter payable July 11; William A. Rogers, 1½ p.c. on preferred, 2½ p.c. on common, payable July 2.

A PROPOSAL is of foot to start a steel plant and rolling mills in Calgary, ore suitable for steel having been discovered near the city.

STATE REGULATION OF FIRE RATES IN PRACTICE.
The Texas Fire Rating Board has announced its decision on the hearing held all of last week on the question of reducing fire insurance rates in Texas, which decision provides for a material reduction in the present rates where the same schedules have been applied. The Board made greater reductions than had been anticipated, and finds that the present rates as promulgated by the insurance companies are unreasonably high. The greatest reduction made by the Board is on mercantile risks, about which there has been so much complaint. On this character of risk reduction of 25 per cent. is made. The reductions ordered by the Board are to be made from the specific rates now in force and in many of the larger cities of the State.

A FIRE broke out on Wednesday night at 170 Drolet Street, Montreal, as the result of an explosion of a gasoline stove in a wooden shed. It spread to other sheds and adjoining houses, Nos. 164, 166, 168, 170 and 172 Drolet Street, being damaged. Insurance particulars are not yet available.

FIDELITY PHENIX Insurance Company

OF BROOKLYN, N. Y.

ROBERT HAMPSON & SON, Agents
MONTREAL, QUE.

\$620,507.11

CITY OF OTTAWA, ONTARIO.

Debentures for sale.

Tenders addressed to "The Chairman, Board of Control, Ottawa," and marked "Tenders for Debentures" will be received by the City of Ottawa, until 12 o'clock noon on Friday, 2nd September, 1910, for the purchase of \$362,800 30 years debentures and \$257,706.11 20 years.

They are all a liability of the City at large and bear 4 per cent. interest, payable 1st January and 1st July.

Two separate tenders will be received, one for \$148,800 30 years debentures and the other for the remainder of the debentures \$214,006.11.

All the tenders must be on the official form and each tender must be accompanied by a marked cheque for \$2,500.

Accrued interest from 1st July, 1910, must be paid in addition to the price tendered.

The \$148,800 debentures are in \$1,000 denominations, principal and interest payable at Ottawa.

The remainder of the debentures will be made payable in Ottawa, New York, or London, at the option of the purchaser and in denominations to suit.

Delivery of the \$148,800 debentures can be made at once if required and the remainder within one month.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official forms of tenders, can be obtained on application to the City Treasurer.

CHAS. HOPEWELL

Ottawa 1st July, 1910.

Mayor

WANTED—The Travellers Life Assurance Company of Canada wants Managers for the following Cities—Montreal, Toronto, London, Hamilton and Ottawa; also general agents, district agents and agents throughout the Provinces of Ontario and Quebec.

All communications treated confidentially.

Apply—Geo. H. Allen, Managing Director, 69 Notre Dame Street West, Montreal.