

The collection of the *Institut Canadien* is more extensive, and comprehends a large proportion of the most appropriate standard French works, in every department of literature. At present they are only held by the Fraser Institute on deposit, to await the judgment of the Superior Court upon the Injunction taken out by some of the members of the *Institut Canadien*, to restrain that corporation from transferring its books to the Institute. An agreement had previously been made for the conveyance of the books, prints and funds of the *Institut*, to the Fraser Institute absolutely; but the carrying out of this agreement has been suspended, until the decision upon the Injunction. In addition to the books, there is a large collection of engravings on various subjects, some of them framed. The remainder have been assorted in portfolios in a manner convenient for reference. The Institute also received from the *Institut Canadien*, a fund which will amount to about \$2,750, net, the interest of which, it is agreed, shall be expended yearly in books, in the French language, to be added to the collection in the French department, of which the books of the *Institut Canadien* will form the basis.

The High School property has been taken over by the Governors, and the upper storey fitted up for the purposes of the library. The lower storey and the adjoining building have been leased at moderate rents.

A policy on the life of Mr. D. Lanigan for \$2,000 fell in during the past year, and by means of its proceeds, and the funds deposited by the Mercantile Library Association and the *Institut Canadien*, the expense of repairing and fitting up the building has been mainly liquidated.

The interest on the unpaid balance of the purchase price, amounting to \$20,100, has been paid. That portion of the purchase money amounting to \$10,600 which was paid at the time of the purchase still remains due, with interest from that date.

The farms belonging to the same rates as last year, upon which an advance of \$50 the revenue from the St. Sacrament buildings has ceased, because make way for the new building. The balance of the legacies left by the late, were paid out of an advance. The Board did not desire to raise the price in the market. In other respects, the revenue and expenditure remain unchanged.

The subscriptions to the building are \$14,000, and are in process of collection. The intention of the Board to press upon the necessity of increasing this fund to cover the price of the High School building, purpose about \$17,000 more was advanced, the Free Library can be supplied with that alone no considerable number of books can be made. I hope, however, to receive assistance from the citizens in this matter. They say that an outlay of \$2,000 on the part of the Board to supply the Library would be absolutely essential to its usefulness.

Being unable to find a purchase for the corner of Peter and St. Peter Streets properties, and from them not much exceeding the value of the land alone, the Government has decided to build upon those properties already placed under contract, to be finished next. It will comprise two hundred and thirty-six offices, with heating apparatus complete. Arrangements have been made for building purposes, and site funds for building purposes are of interest; and it is hoped that