

An Act respecting the Canadian Railway Accident Insurance Company.

WHEREAS the Canadian Railway Accident Insurance Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the 5 advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. Section 5 of chapter 118 of the statutes of 1894, is hereby repealed, and the following is substituted therefor :—

“**5.** The Company may make and effect contracts of insurance with any person against any accident or casualty of whatsoever nature or from whatsoever cause arising to individuals, whereby the insured may suffer loss or injury or be disabled, including sickness not ending in death, or in case of death from any accident or casualty, not including sickness, securing to the representative of the person assured the payment of a certain sum of money, upon such terms and conditions as are agreed upon ; and in like manner may also make and effect contracts of indemnity with any person against claims and demands of the workmen and employees of such person, or of the legal representatives of such workmen and employees, with respect to accidents or casualties of whatever nature or from whatever cause arising, whereby the insured suffers pecuniary loss or damage or incurs costs and expenses.”

2. Section 9 of the said Act is hereby repealed, and the following is substituted therefor :—

“**9.** The affairs of the Company shall be managed by a board of not less than seven and not more than twenty directors.”

2. If the board consists of not more than twelve directors, a majority of such board shall form a quorum, but if it consists of more than twelve, not less than seven shall form a quorum.”

Preamble.

1894, c. 118,
s. 5,
amended.Business
of Company

Accidents.

Sickness.

Employers
indemnity.Section 9
amended.Number of
directors.

Quorum.