

## The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000  
Reserve Fund - - - 13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President  
JOHN AIRD - - - - - General Manager  
H. V. F. JONES - - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

### Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

## THE Merchants' Bank of Canada

ESTABLISHED 1864

HEAD OFFICE, MONTREAL

Paid-up Capital - - \$7,000,000  
Reserve Fund - - \$7,248,134

President.....Sir H. Montagu Allan  
Vice-President.....K. W. Blackwell  
E. F. Hebden, General Manager  
T. E. Merrett, Superintendent and Chief Inspector

211 Branches in Canada, extending from the Atlantic to the Pacific

Agents in Great Britain: The London Joint Stock Bank, Ltd.; The Royal Bank of Scotland  
New York Agency.....63 and 65 Wall Street

### General Banking Business Transacted Savings Departments at all Branches

Deposits received of One Dollar and upwards, and interest allowed at 3 per cent. per annum.

### VANCOUVER, B. C.

Granville and Pender Streets G. S. HARRISON, Mgr.  
Hastings and Carrall Streets FRANK PIKE, Mgr.

subvention in support of the construction of a number of such vessels. If the latter course were to be pursued, then and in that case such legislation should only be given effect to, as would bring the benefits of such subvention within the reach of the smallest possible shipper. This suggests combinations and organizations for the purpose of centralizing shipping and distribution, and opens up a host of opportunities, which I am sure will be taken advantage of by our people, and thereby become of general and widely distributed benefit to us all."

### OUR NATIONAL WEALTH.

An official estimate of Canada's wealth has never been prepared, says a writer in the Journal of the Bankers' Association of Canada. Our Census Bureau is not required, as the United States Bureau is, to make such a compilation each decade. From the very nature of our development and of our fiscal systems, it is harder for unofficial estimators to compute the total than in the case of other countries. However, a rough, provisional estimate may be attempted. Only primary or tangible wealth is included; claims to tangible wealth in Canada itself, such as mortgages or stock, would, if included, clearly mean counting double.

#### Wealth of Canada.

Farm values (lands and buildings), 191 census .....	\$ 3,343,000,000
Mines and forests (based on value of products), 1911 .....	800,000,000
Steam and electric railways (15 times net earnings) .....	1,125,000,000
Urban real property, 1914 .....	3,000,000,000
Manufacturing machinery .....	300,000,000
Live stock and implements, 1911 .....	888,000,000
Stocks of raw materials and manufactured goods, 1911 .....	800,000,000
Household furnishings, clothing, carriages, motors, etc. ....	600,000,000
Specie, 1914 .....	160,000,000
Investments abroad, railways, public utilities, etc. ....	100,000,000
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	\$11,160,000,000

### D. A. THOMAS ACQUIRES NORTHERN TRADING COMPANY.

Extending its interest in the North, a syndicate of Old Country capitalists, of which Lord Rhondda of Llanwern (D. A. Thomas), the Welsh coal baron, is head, has acquired the Peace River Trading and Land Company—a concern which has been operating in Northern Alberta and Peace River districts. The company had three trading posts: one at Peace River Crossing, one at Lake Saskatoon and another at Fort Vermilion, and controlled extensive property holdings in the North.

The Peace River Tramway and Navigation Company, with which the Thomas interests are also prominently identified, is preparing the right-of-way for the Portage line to be built at Vermilion Falls as a unit of a transportation system that will provide navigation facilities over 200 miles on northern waterways, and is preparing to place in commission as soon as navigation opens this spring the 150-foot steamer which is now in course of construction at Peace River Crossing.