

All the Latest News and Comment from the World of Finance

QUOTATIONS IN THE ST. JOHN MARKETS

Wholesale prices of commodities remain practically unchanged from the figures given last Friday. Recent sales in most departments have been quite up to the average for the time of year. Yesterday's wholesale prices were as follows:

Groceries	
Sugar, standard	\$6.95
Rice	4.50
Yam, standard	7.50
Beans	3.90
Yellow-eyed	3.90
Hand-picked	3.75
Cornmeal, gran.	0.00
Cream of Tartar	0.38
Currants, cleaned	0.00
Olives	0.00
Peas, split, bags	5.75
Barley, pot	7.00
Raisins	0.10
Chico, seeded	0.10
Fancy, seeded	0.10
Salt, Liverpool, per sack, ex store	0.90
Soda, bicarb	2.10

Canned Goods	
Beef	2.50
Corned 2s	2.50
Corned 1s	2.50
Beans	1.30
Baked	1.30
String	1.30
Clams	1.30
Corn	1.00
Herring, kippered	1.00
Oysters	1.75
Is	2.65
Is	2.65

Pineapple	
Sliced	2.02
Grated	1.82
Singapore	1.82
Peas	1.00
Peaches, 2s	1.85
Peaches, 3s	2.25
Pumpkin	1.15
Raspberries	2.05
Salmon	2.05
Pinks	5.00
Cobes	5.00
Red spring	5.00
Tomatoes	1.07
Strawberries	2.27

Flours	
Manitoba	0.00
Ontario	0.00
Oatmeal, roller	0.00
Oatmeal, standard	0.00
Provisions	
Pork, Can. mess	24.00
Pork, Am. clear	25.25
Beef, Am. plate	27.00
Lard, pure	0.13
Lard, comp. tubs	0.11

Fish	
Bloaters, boxes	0.55
Medium	0.55
Small	0.55
Finnan haddies	0.00
Herrings	0.00
Gr. Mackerel	0.00
Kipper, boxes	0.00
Halibut	0.00
Meats, etc.	
Butcher's	0.03
Western	0.10
Lamb, per lb.	0.12
Wool, per lb.	0.12
Chicken, per lb.	0.08
Pork, per lb.	0.09

Fruits	
Apples, N. S.	1.35
Cocanuts, sacks	4.00
Almonds	0.17
Bananas	2.00
Walnuts	0.13
Dates, new	0.14
Figs	0.14
Lemons	3.25
Calif. Oranges	2.75
Onions	1.75
Canadian	1.00
Peanuts, roasted	0.10
Prunes (Cal.)	0.09
Pears	0.25

Hay, Oats and Feed	
Brass, ton lots, bags	31.00
Cornmeal, bags	1.85
Hay, car lots, ton	17.00
Hay, per ton	0.00
Wheat small lots, bags	33.00
Oats, car bushel	0.00
Oats, per bushel	0.00

Oil	
Royalite	3.00
Premier motor gaso-	0.00
line	0.00
Raw oil	0.00
Ex. No. 1 Lard, com.	0.00
Palmine	0.00
Turpentine	0.00
Hides, Skins, etc.	
Beef, hides	0.16
Calf skins	0.17
Tallow, rendered	0.05
Sheep skins, Feb.	0.90

CHICAGO GRAIN AND PRODUCE	
Chicago, March 4.—Wheat, No. 2 red, 1.35 1/4 to 1.47 1/4; No. 2 hard, 1.40 to 1.48 1/4.	
Corn—No. 2 yellow, 73 1/8 to 74 1/4; No. 4 yellow, 70 1/4 to 71 1/4; No. 4 white, 70 1/4 to 71.	
Oats—No. 2 white, 55 1/4 to 56 1/8; standard, 56 1/4 to 56 1/2.	
Rye—Nominal.	
Barley—60 to 80.	
Timothy—5.00 to 6.50.	
Clover—10.50 to 14.00.	
Work—16.00; lard, 9.50; ribs, 8.75 to 8.95.	

(McDOUGALL & COWANS.)	
Wheat	Low
High	Close
May	118 1/2
July	118 1/2
Corn	
May	74 1/2
July	74 1/2
Oats	
May	57 1/2
July	57 1/2
Pork	
May	17.45
July	17.25

STOCKS MOVE IN NARROW GROOVE	
Peace Rumors and more Gold imports among yesterday's incidents on Wall Street.	
New York, Mar. 4.—Peace rumors, more gold imports and adjournment of Congress were among the incidents of the day in Wall Street, while the market for securities pursued an irregular course on small output of business.	
Wheat options fell again, as a result of the first named rumors which lacked confirmation in high banking quarters. Some of the gold now in transit to these shores is from Japan, Canada, however, contributing a small amount.	
Stocks rose and fell, leading issues moving within narrow limits, according to the caprice of the professional element, outside interest being negligible. There were wider movements in some of the specialties, notably the automobile shares, the continued activity in this group being ascribed to trade improvement.	
Much of the early advantage was effected in the later trading, at which time the short interest renewed its recent operations on a moderate scale. Net changes in most of the important stocks were fractional. Passing of the common dividend on American Steel Industries occasioned little surprise, in view of the known condition of the company's business.	
Practically all the markets for foreign exchange were higher, London showing greater firmness, both for cables and drafts. On the advance some offerings of bills appeared, lessening slight declines from highest quotations. Time money worked to lower levels, loans for four and five months being made at three, or cent, although the quoted rate was a fraction higher.	
The Great Northern, Atlantic Coast and Rock Island systems made indifferent returns for January, all showing net losses of varying degree, while the St. Louis and San Francisco road reported a net increase of \$291,000 on a substantial saving in operating costs.	
The German war loan notes were publicly offered at Chicago and other western points, according to advice received here. Local bankers, so far as is known, are not participating in the offerings.	
The feature of the Bank of England's weekly statement was another heavy loss of gold, the contraction amounting almost to \$20,000,000, with a large decrease in its liability reserves.	
Local bond dealings were smaller, with a steady undertone. Total sales, par value, amounted to \$2,650,000.	
United States government bonds were unchanged on call.	

CLEARINGS OF THE CANADIAN BANKS	
St. John.	
Clearings for the week ending Thursday, March 4, 1915: \$1,402,769. For corresponding week last year, \$1,364,352.	
Toronto.	
Clearings for the week ending Thursday, March 4, 1915: \$3,436,407. For corresponding week last year, \$3,074,062; a year ago \$4,612,402.	
Halifax.	
Clearings for the week ending Thursday, March 4, 1915: \$1,698,804.	
Montreal.	
Clearings for the week ending Thursday, March 4, 1915: \$55,626,837. For corresponding week last year, \$53,206,481 in 1913.	
Winnipeg.	
Clearings for the week ending today were \$24,169,695 as compared with \$21,596,394 for the corresponding week last year and \$25,688,732 for the same week of 1913.	
Ottawa.	
Clearings for the week ending today were \$4,323,375, as compared with \$4,642,335 for the corresponding week last year.	

PRODUCE PRICES ON MONTREAL MARKET	
Montreal, Mar. 4.—CORN—American No. 2 yellow, 80 @ 81.	
OATS—Canadian western, No. 2, 70; No. 3, 65; extra No. 1 feed, 66 1/2.	
WHEAT—Manitoba, spring, wheat, patents, firsts, 7.80; seconds, 7.30; strong bakers, 7.10; winter patents, choice, 7.90; straight rollers, 7.40 @ 7.60; bags, 3.50 @ 3.60.	
MILLFEED—Bran, 27; Shorts, 29; Middlings, 33; Moultrie, 34 @ 38.	
HAY—No. 2, per ton, car lots, 18 @ 19.	
POTATOES—Per bag, car lots, 50 @ 52 1/2.	

MONTREAL CASH SALES	
(McDOUGALL & COWANS.)	
Montreal, Mar. 4.—	
Wheat—7 @ 65, 8 @ 65, 25 @ 64 1/2.	
Montreal Power—25 @ 21 1/2, 5 @ 21 1/2, 5 @ 21 1/2, 5 @ 21 1/2, 5 @ 21 1/2.	
Bell Telephone—1 @ 140.	
Toronto Ry.—12 @ 111, 1 @ 111, 12 @ 111, 5 @ 111.	
Detroit United—5 @ 62 1/2.	
Lake of Woods—10 @ 129.	
Crown Reserve—500 @ 90, 20 @ 89.	
Quebec Ry.—1 @ 10 1/2.	
Twin City—1 @ 87 1/2, 5 @ 96.	
Ill. Pfd.—10 @ 91 1/2, 35 @ 91, 10 @ 91.	
C. Cottons Pfd.—5 @ 71.	
Lake of Woods Pfd.—23 @ 120.	
Steamships Pfd.—10 @ 59.	

NEW C.P.R. LINER MADE TRIAL TRIP IN SPITE SUBMARINES	
The Metagama, with distinguished party aboard, made 17 knots on first trip.	
London, Mar. 4.—Dancer from submarines did not deter the Canadian Pacific Railway from carrying out the usual trials of the new 13,000-ton Metagama yesterday. The large party which was aboard for the trial run on the First of Clyde included Major Matland Kersey, manager of ocean services; Mr. G. McNeil, European manager; Mr. Thomas McNeil, Liverpool agent; Mr. H. S. Carmichael, general passenger agent at London; Sir John Hiles, and Captains Christie and Martin, of the Allan Line. The trial was successful in every way, the new liner attained a speed of seventeen and a half knots.	
The Metagama, which is admirably equipped both as regards comfort and safety, the bulkhead and lifeboat arrangements having received special commendation from the Board of Trade, left the Clyde last night, and arrived in Liverpool today, under Captain Webster, formerly of the Mantoba. Bookings for her maiden trip are already numerous.	

STOCK QUOTATIONS ON N.Y. EXCHANGE	
(McDOUGALL & COWANS.)	
Amal Cop.	54 1/2
Am Beet Sug.	39 1/2
Am Car Ry.	41 1/2
Am Loco.	20
Am Smet.	64
Am Steel.	95 1/2
Am Tele.	120 1/2
Atchafson.	95 1/2
Am Can.	27 1/2
Balt and O Co.	67 1/2
Brook Rap Tr.	87 1/2
Ches and Ohio.	41 1/2
Cons Gas.	117 1/2
Cons Pac.	156 1/2
Erle Com.	21 1/2
Gr Nor Pfd.	115 1/2
Ill Cent.	105 1/2
Lehigh Val.	134 1/2
Louis and N. H.	112
Miss Pac.	12 1/2
NY NH and H.	48 1/2
NY Cent.	88 1/2
Nor and West.	101 1/2
Nor Pac.	103
Penn.	104 1/2
Pressing Sit.	27
Reading Com.	144 1/2
St. Paul.	85 1/2
Sou Ry.	83 1/2
Sou Ry.	15 1/2
Un Pac Com.	118 1/2
Un Steel Com.	43 1/2
U S Steel Pfd.	105 1/2
U S Rub Com.	56 1/2
Westing Elec.	69
Total sales—175,000.	

N. Y. COTTON.	
(McDOUGALL & COWANS.)	
Mar.	8.54
May	8.71
July	8.94
Oct.	9.18
Dec.	9.37

WORLD'S SHIPPING NEWS	
MINIATURE ALMANAC.	
MARCH PHASES OF THE MOON.	
Full Moon	1st 2h 33m a.m.
Last Quarter	8th 2h 28m a.m.
New Moon	15th 3h 42m a.m.
First Quarter	23rd 6h 48m a.m.
Full Moon	31st 1h 35m a.m.

DOMESTIC PORTS.	
Halifax, March 3.—Sld schr General Laurier, Brazil.	
BRITISH PORTS.	
Liverpool, March 3.—Arrd stmr Tuscania, New York.	
Glasgow, March 3.—Arrd stmr Cassandra, Baltimore.	
FOREIGN PORTS.	
Perth Amboy, N. J., March 2.—Arrd schr Harry Miller, New Haven.	
Sid Feb. 2, schr Rothsay, Demerara.	
New York, March 2.—Arrd stmr Manchester Corporation, Foale, St. Nazaire.	
Cid Feb. 2, stmr Shenandoah, Stott, Ligon.	
Charbourg, Feb. 27.—Arrd stmr Saxo-Reine, Crosby, Philadelphia.	
Bordeaux, Feb. 28.—Arrd stmr Orcaidan, New York.	

PASSED A DISABLED STEAMER.	
The C. P. R. steamship Milwaukee, Capt. Smith, arrived in port yesterday from Liverpool. Capt. Smith reports that he fell in with the steamship Corinthe on February 26 in latitude 41 north, and longitude 45 20 west, with all her propeller blades gone. The steamship Ariosto had the Corinthe in tow since February 2. The Ariosto is bound from London to New York. The Corinthe is bound to the same port.	
FISHERMAN DROWNED.	
Yarmouth, N. S., March 4.—The Boston fishing schooner Morning Star arrived here this morning and reports that a few days ago one of her crew, Pierce Landry, was lost overboard off Thatcher's. The accident happened in the evening, but how is not known. He went up on deck which was practically deserted and a few minutes afterwards a shipmate who followed him noticed the body in the water. The alarm was at once raised but before a body could be got over he had disappeared. He was a native of Tusket Hill, in Yarmouth county, but for some time has lived in Boston and Wakefield. He was about 25 years old and leaves a wife and child.	
PORT OF ST. JOHN.	
Arrived Thursday, March 4.	
Steamer Milwaukee, 4784, Smith, Liverpool, C. P. R.	
Sailed.	
Steamer North Star, Mitchell, Boston via Maine ports, A. C. Currie.	

THE HOME MARKETS ASSOCIATION PLANS	
Enthusiastic meeting at Montreal considers incorporation, or amalgamation with Canadian Manufacturers' Association.	
Montreal, March 3.—Initial preparations for the campaign to be launched by the Canadian Home Markets' Association in favor of Canadian-made goods were further advanced last night at an informal but enthusiastic meeting of the organizers held in the Windsor Hotel. The firms represented included the Dominion Textile, Ford Motor Co., Clark Canned Meat Co., Corby Distillery Co., Berliner Gramophone Co., St. Lawrence Sugar Refineries, Ltd., and Davies Packing Co.	
The movement was started a few weeks ago, some thirty-five prominent Montreal business firms forming the association, an outline of the plans of which was recently published exclusively in the Journal of Commerce. Since then, although no campaigning has been done, and in fact all the preparations and discussions have been carried on quietly and informally the movement has grown and promises of support have been numerous.	
Last night's meeting was for the purpose of discussing details of organization, the others not having been elected yet. Two suggestions were put before the meeting; one that the association be incorporated and the other that it be merged in its campaign with the Canadian Manufacturers' Association. No decision was reached, but a meeting will be arranged with representatives of the Manufacturers' Association in order that the matter may be discussed more fully.	
Possibility of Amalgamation.	
All the members and practically all the prospective members of the new body are also members of the older organization. This already has a "Made-in-Canada" committee, and it is not considered desirable that the Home Markets' Association conflict with it. Accordingly there is a possibility of amalgamation.	
In that event the Manufacturers' Association would probably carry on the campaign with the co-operation of those responsible for the Home Markets' Association as a branch or committee. This would not in any way interfere with the original plans. The other possibility is that the new body will seek incorporation. This will be done if it is found that the project will not conflict with the activities of the Manufacturers' Association. A company would be formed a certain amount of capital subscribed and the campaign launched, probably next month.	
The opening event will be an exhibition of Canadian-made goods. There is a possibility of obtaining the Craig street drill hall, as it is expected that the government will be willing to aid a project of such a patriotic nature. The co-operation and active assistance of Sir George Foster and his Department of Trade and Commerce will be sought both in regard to the local and campaign and the work throughout the Dominion, which will include shows in all the principal cities and towns.	

EUROPEAN WAR AND ZINC MARKET	
More than half of World's annual production cut off by outbreak of hostilities.	
The war in Europe and the revolutionary activity in Mexico has brought to the great zinc and lead fields of Missouri and Kansas the greatest prosperity it has ever known. With zinc ore selling at \$76 a ton, the highest price ever known, and with the prospect that the high prices will continue several years, the camp is in the midst of undreamed-of prosperity.	
Zinc prices are high because the war in Europe has cut off more than one-half of the world's annual production of one million tons, and the revolution in Mexico has seriously interfered with that country's output. The world's greatest zinc smelters are along the Belgium-German border, and there nearly one-half million tons of spelter were produced annually. Other large smelters are along the eastern border of Germany. The German-Belgian production of zinc was about 650,000 tons a year, while the United States produced practically all the remainder of the production.	
Zinc is extensively used in war materials, so while war has greatly reduced the production, it has also increased the consumption and demand. Increased industrial activity in the United States also has increased the demand for zinc, so that means an added demand.	
Just before the war, the zinc industry was greatly depressed and the metal was selling in New York as low as the price is double that amount. Before the war was declared zinc ore was selling at about \$38 a ton for 60 per cent. metallic zinc. Now it is selling at \$76. Seven months ago there was a surplus of about 70,000 tons of metal in sight. This was quietly bought up by the British government. It is said. The Joplin district now is turning out about 6,000 tons of ore a week, while the prospecting going on is the most extensive in the history of the camp and probably soon will increase the output to 10,000 tons a week.	

ENGLISH SYNDICATE BUYS BUCKE CLAIMS	
Cobalt, Ont., Mar. 1.—The Cobalt Finance Trust Limited, a new English syndicate, has purchased three claims in Bucke Township.	
An engineer has been in the camp for some time and the claims that have been purchased are in virgin ground. They were staked in 1906 and enough assessment work completed to secure the patents.	
Some native silver was found but on account of their apparent removal from the Cobalt camp no company was interested in the development work.	
It is the intention of the new syndicate to form a company and do more or less development work in the spring of the year.	
A shaft two or three hundred feet deep will be sunk and drifting and crosscutting done from various levels. A plant will be installed for the purpose.	

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