

# All the Latest News and Comment from the World of Finance

## QUOTATIONS IN THE ST. JOHN MARKETS

Only a few changes in the whole sale prices of commodities have occurred during the past few days. Dealers report that trade has been fair of late. Flour remains at \$8.65 for Manitoba, and \$8.20 for Ontario. Eggs are a trifle cheaper. Hay has increased \$1 a ton. The following are late wholesale quotations:

Grain	
Sugar, standard	\$7.05
Rice	4.25
Capicola	4.50
Beans—	
Yellow-eyed	3.50
Hand-picked	3.75
Cornmeal, gran.	5.65
Cream of Tartar	0.33
Curants, cleaned	0.90
Molasses	0.60
Peas, split, bags	5.75
Barley, pot	7.00
Walnuts—	
Choice, seeded	0.10%
Fancy, seeded	0.10%
Salt, Liverpool, per sack, ex store	0.90
Soda, bicarb	2.85
Canned Goods	
Corned 2s	5.00
Corned 1s	5.75
Beans—	
Baked	1.20
String	1.00
Clams	4.00
Corn	1.00
Herring, kippered	4.50
Chickens—	
Older	1.70
Younger	2.70
Fruit	
Pineapple—	
Sliced	2.00%
Grated	1.50%
Singapore	1.50%
Peas	1.00%
Peaches, 2s	1.85
Peaches, 3s	2.25
Plums, Lombard	1.15
Pumpkin	1.02%
Raspberries	2.05
Salmon—	
Pinks	5.00
Cohoos	5.50
Red spring	3.25
Tomatoes	1.00%
Strawberries	2.25
Meat	
Manitoba	0.00
Ontario	0.00
Oatmeal, rolled	0.00
Oatmeal, standard	0.00
Provisions	
Pork, Can. mess	24.00
Pork, Am. clear	25.25
Beef, Am. plate	27.00
Lard, pure	0.13
Lard, comp. tubs	0.11
Fish	
Bloaters, boxes	0.75
Cod—	
Medium	0.50
Small	0.45
Finnan haddies	0.90
Herrings—	
Gr. Manan, bbls	6.00
Kipperd, boxes	0.80
Haddock	0.90
Halibut	0.90
Meats, etc.	
Beef—	
Country	0.08
Butchers'	0.10
Western	0.11%
Lamb, per lb.	0.12
Veal, per lb.	0.10
Mutton, per lb.	0.08
Pork, per lb.	0.09
Butter—	
Tubs	0.24
Roll	0.30
Creamery	0.32
Eggs, fresh	0.00
Eggs, case	0.25
Cheese, Can.	0.15%
Powder, per lb.	0.00
Potatoes, bush.	0.00
Turkey, per lb.	0.00
Chickens, per lb.	0.20
Fruit	
Apples, N. S.	3.35
Cocconuts, sacks	4.00
Almonds	0.17
Bananas	2.00
Walnuts	0.13
Dates, new	0.06
Peanuts, roasted	0.10
Peanuts (Cal.)	0.09
Pears	0.25
Hay, Oats and Feed	
Brass, ton lots, bags	30.00
Cornmeal, bags	1.85
Hay, car lots, ton	0.00
Hay, per ton	0.00
Midds small lots, bags	32.00
Oats, car lots, bush.	0.00
Oats, per bushel	0.00
Oils	
Royalite	3.00
Premier motor gas	0.17%
Line	0.00
Raw oil	0.00
Ex. No. 1 Lard, com.	0.00
Palmolive	0.00
Turpentine	0.00
Hides, Skins, etc.	
Beef hides	0.15
Calf skins	0.16
Tallow, rendered	0.05%
Sheep skins, March	1.90
Wool, washed	0.30
Wool, unwashed	0.20

Manitoba 0.00  
Ontario 0.00  
Oatmeal, rolled 0.00  
Oatmeal, standard 0.00

Pork, Can. mess 24.00  
Pork, Am. clear 25.25  
Beef, Am. plate 27.00  
Lard, pure 0.13  
Lard, comp. tubs 0.11

Bloaters, boxes 0.75  
Cod—  
Medium 0.50  
Small 0.45  
Finan haddies 0.90

Herrings—  
Gr. Manan, bbls 6.00  
Kipperd, boxes 0.80  
Haddock 0.90  
Halibut 0.90

Meats, etc.  
Beef—  
Country 0.08  
Butchers' 0.10  
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Lamb, per lb. 0.12  
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Potatoes, bush. 0.00  
Turkey, per lb. 0.00  
Chickens, per lb. 0.20

Fruit  
Apples, N. S. 3.35  
Cocconuts, sacks 4.00  
Almonds 0.17  
Bananas 2.00  
Walnuts 0.13  
Dates, new 0.06  
Peanuts, roasted 0.10  
Peanuts (Cal.) 0.09  
Pears 0.25

Hay, Oats and Feed  
Brass, ton lots, bags 30.00  
Cornmeal, bags 1.85  
Hay, car lots, ton 0.00  
Hay, per ton 0.00  
Midds small lots, bags 32.00  
Oats, car lots, bush. 0.00  
Oats, per bushel 0.00

Oils  
Royalite 3.00  
Premier motor gas 0.17%  
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Raw oil 0.00  
Ex. No. 1 Lard, com. 0.00  
Palmolive 0.00  
Turpentine 0.00

Hides, Skins, etc.  
Beef hides 0.15  
Calf skins 0.16  
Tallow, rendered 0.05%  
Sheep skins, March 1.90  
Wool, washed 0.30  
Wool, unwashed 0.20

## PRODUCE PRICES ON MONTREAL MARKET

Montreal, Mar. 18.—CORN—American No 2 yellow, 84 to 85.  
OATS—Canadian Western, No 2, 72; No 3, 69%; extra, No 1 feed, 69%.  
FLOUR—Man. spring wheat patents, 7.80; seconds, 7.30; strong, 7.10; winter patents, choice, 7.70; straight rollers, bbls., 7.40 to 7.50; bags, 3.50 to 3.60.  
MILLFEED—Bran, 26; shorts, 28; middlings, 33 to 36; moultie, 35 to 38.  
HAY—No 2, per ton, car lots, 18 to 19.  
POTATOES—Per bag, car lots, 4 1/2 to 50.

WINNIPEG WHEAT CLOSE.  
May—154 1/2.  
July—153 1/2.  
Oct.—116 1/2.  
May oats—66 1/2.  
July oats—66 1/2.

## Mr. James Kent

THE astonishing growth of the telegraph in Canada is summarized in the career of Mr. James Kent, whose retirement from the management of the C. P. R. Telegraphs is announced after long and faithful service extending over a period of twenty-nine years. Mr. Kent, who has been identified with telegraph work all his life, was born in Montreal in 1854, and when still a child entered the services of the Montreal Telegraph Company. He was a messenger since that time. Mr. Kent has had the unique experience of having occupied every conceivable position in connection with telegraph service, from the lowest to the highest, and it was only hard work and faithful service that gained for him these merited advancements.

It was in the year 1886, when Mr. Kent was officiating as wire chief to the Great Northwestern Telegraph Company, the C. P. R. opened up its telegraph service from Montreal to the coast, that he was invited by Mr. C. R. Homer, then manager of the company, to join the service as chief operator at the Montreal office. At that time the company worked in a somewhat dilapidated building situated on the same site as the present one at the corner of St. Francis-Xavier Street and Hospital Street, and the staff consisted of six operators, where to-day there are over one hundred. Subsequently, the office was transferred for a time across the street, and in 1900 the C. P. R. purchased the old site and erected the present substantial telegraph offices for the down town business.

In 1890, Mr. Kent was appointed superintendent of the Eastern Division, which extended from Port William to Louisbourg, Cape Breton, and nine years later, on the retirement of Mr. C. R. Homer, he was advanced to the position of manager of the C. P. R. Telegraph Service, from which he now retires. Ever since its inauguration the telegraph service of the Canadian Pacific has not only been used for the dispatch of trains, but for commercial work, too, and has grown to such an extent that it is now practically the largest dispatch service in the world, controlling as it does, in addition to the telegraph wires, over six thousand miles of track passage by telephone. The tremendous increase in the wire mileage has come about during the last five or six years. Great strides have been made in the dispatching of trains by telephone. The first experiment was made between Farnham and Montreal, and it was attended with such success that the telephone is used all over the system at the present time. During the management of Mr. Kent every improvement in telegraph science that has seen the light of the world has been tried, and if successful, introduced. Prior to the opening of the through line between Montreal and Toronto messages were transmitted through Ottawa, but to-day they are transmitted direct, which are operated by means of the principal arrangement, which is the latest improvement in telegraph science. This method is also used in the receipt and dispatch of messages from Montreal to Winnipeg, demonstrative of the great strides that have been made for improving the telegraph service throughout the Dominion of Canada by the Canadian Pacific. The extension of the telegraph throughout Canada has been far ahead of railway construction, and the service between Winnipeg and Edmonton was in operation for twenty years before the railway was built. At that time the only way to reach Edmonton by rail was via Calgary.

## World's Shipping News

MINIATURE ALMANAC.  
MARCH PHASES OF THE MOON.  
Full Moon . . . . . 21 33 a.m.  
Last Quarter . . . . . 28 28 a.m.  
New Moon . . . . . 15 34 a.m.  
First Quarter . . . . . 23 48 a.m.  
Full Moon . . . . . 31 18 a.m.

Day of Mth. Day of Wk. Sun. Mon. Tues. Wed. Thurs. Fri. Sat.  
19 Fri. 14. 34. 3.30. 1.41. 14.00. 8.05. 20.17.  
20 Sat. 6.32. 6.32. 2.13. 14.40. 8.43. 20.56.  
21 Sun. 6.30. 6.33. 2.57. 15.24. 9.23. 21.40.

WILL TOW TO STATES  
Str Vedamora (Br), Baltimore for Liverpool, before reported off Cape Race disabled, will be towed to a United States port.

STILL IN THE ICE  
St. Johns, Nfld., Mar. 16.—A wireless message received today states that eight steamers of the sealing fleet were caught in the ice fifteen miles off Cape Bonaville, eighty miles north of this port. There appeared to be no chance of their getting clear until there should be a shift of wind.

NOW AN OIL BURNER  
The Peary ship Roosevelt has just been turned over to the U. S. Bureau of Fisheries. She was purchased some weeks since by the Department of Commerce, and is being converted into an oil burner. After alterations are completed she will proceed to Alaska.

STEAMER ARRESTED  
Halifax Recorder: The Belgian relief steamer Camino was arrested in the Admiralty Court Wednesday by Marshal Hall on three writs for salvage of cargo after the collapse of the Furness-Witby pier. The plaintiffs and the amounts they claim are given below:  
Dominion Coal Co., Ltd., \$1,350; the Ocean Monarch Steamship Co., Ltd., \$5,000; the Scotsman Co., Ltd., \$1,000.

THE CREW SAVED  
The three-masted British schooner Laura I., is ashore near Cape San Antonio, on the western end of Cuba, and probably will be lost, according to a wireless message received at New Orleans Wednesday. The crew was saved. The vessel is 249 tons burden, is owned by Lemuel Creaser of New Scotia, and was bound for Philadelphia from St. Andrews with coconuts.

FURNESS, WITBY & CO.  
Furness, Witby & Co. who control the Canada Steamship Line as well as numerous other lines in all parts of the world, have just acquired the controlling interest in the Quebec

## DEALINGS IN SECURITIES BROADER, BUT MOVEMENT OF PRICES WAS CONFUSING

Canadian Pacific reflected further pressure on Wall St. yesterday—Demand Sterling drops to fraction below its low quotation—Gold shipment of \$500,000 from Japan.

New York, March 18.—Dealings in securities today were broader and far in excess of the previous day's total, but the movement of prices was more confusing. Reading was again the most prominent feature, owing to its continued heaviness, making a maximum decline of one and a half points, with some recovery in the final dealings. United States Steel also was heavy, being single out with Reading by the short interest.

Canadian Pacific reflected further pressure, which may have originated abroad, and motor shares, with the exception of Willys-Overland, fell back on a marked decrease of trading. Bethlehem Steel reported its daily performance of attaining a new high price at 58 1/2, and the copper group rose appreciably. Gains elsewhere were in stocks that commanded little public support.

There was some interesting developments in the foreign situation, demand sterling declining to 47 3/8, a fraction above its low quotation. According to reports current in exchange circles, a prominent national bank has sold from \$10,000,000 to \$15,000,000 of French exchange to one of the leading trust companies, the latter in turn being a heavy seller of sterling. Renewed weakness in Italian exchange directed further attention to the attitude of the country in connection with the war. Announcement was made of the successful sale of the \$10,000,000 German government nine-month notes recently offered here.

Another gold engagement of \$500,000 from Japan offered proof of this country's growing influence in the world's money markets. The Bank of England whose weekly statement showed a further loss of gold, has sold some of the metal, which is likely to come into this market by way of Canada.

Local brokers were interested in the news that the London Exchange is to post a revised list of prices tomorrow. It is expected that our stocks will figure prominently in the revision.

London's markets were quiet, with underlying firmness. Mixed prices were registered for Americans today. Total sales of stocks amounted to 218,600 shares.

Bonds were heavy, with weakness in obscure issues. Total sales, par value, aggregated \$2,174,000.

Halifax, March 18.—Halifax bank clearings for the week ended today were \$1,703,527, and for the corresponding week last year, \$1,855,495.

Winnipeg, March 18.—Bank clearings for the week ended today were \$20,727,183, as compared with \$20,832,801 for the corresponding week of last year and \$24,812,179 for the same week of 1913.

Quebec, March 18.—Bank clearings for week ended today were \$2,775,674, corresponding week last year, \$3,121,656.

Ottawa, March 18.—The bank clearings for week ended today were \$3,846,966, as compared with \$4,040,614 for the corresponding week last year.

Montreal, March 18.—Bank clearings for the week ended today were \$43,284,596, as compared with \$49,626,712 in the corresponding week in 1914, and \$51,543,566 in 1913.

Toronto, March 17.—Toronto bank clearings for the week ended today were \$30,326,725; corresponding period a year ago \$40,359,110; corresponding period two years ago, \$41,925,512.

NEW YORK COTTON  
High. Low. Close.  
Mar. . . . . 8.66 8.60 8.61  
May . . . . . 8.95 8.87 8.88  
July . . . . . 9.22 9.15 9.17  
Oct. . . . . 9.53 9.47 9.48  
Dec. . . . . 9.72 9.65 9.66

CHICAGO GRAIN AND PRODUCE  
Chicago, Mar. 18.—Wheat, No 2 red, 1.56 1/2 to 1.58; No 2 hard, 1.61 1/2 to 1.62 1/2.  
Corn—No 2 yellow, 74 1/2; No 4 yellow, 70 1/2 to 72.  
Oats—No 3 white, 60 to 60 1/2; standard, 60 1/2 to 61.  
Rye—Nominal.  
Barley—73 to 84.  
Timothy—4.50 to 6.00.  
Clover—9.00 to 13.50.  
Pork—47.35.  
Lard—10.15.  
Ribs—9.25 to 9.75.

Wheat.  
High. Low. Close.  
May . . . . . 157 153 1/2 156 1/2  
July . . . . . 124 121 1/2 123 1/2  
Sept. . . . . 111 109 1/2 110 1/2

Corn.  
May . . . . . 74 73 74 1/2  
July . . . . . 77 76 76 1/2

Oats.  
May . . . . . 60 59 60 1/2  
July . . . . . 54 54 54 1/2

Pork.  
May . . . . . 17 17 17 1/2

WILLIAM WILSON & SONS  
(Established 1814).  
25 Abchurch Lane, London, E. C.  
Cable Address: "Annuaire, London."

MONEY TO LOAN  
\$5,000 on Freehold; Smaller Sums at Current Rates.  
CHAS. A. MacDonald,  
Solicitor . . . . . 49 Canterbury St.

Queen Insurance Company.  
Agents Wanted.  
C. E. L. JARVIS & SONS 74 Prince William St.

THOMAS BELL & CO., St. John, N. B.  
PUGLEY BUILDING, 48 PRINCESS STREET  
Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,  
SPRUCE PILING AND CREOSOTED PILING.

MONTREAL CASH SALES  
Montreal, March 18.—  
C. P. R. Notes—4,200 @ 105 1/2.  
Cedars Bonds—1,000 @ 86.  
Shawinigan—25 @ 117.  
Ogilvie Common—35 @ 116.  
Crown Reserve—650 @ 80, 500 @ 81, 500 @ 83.  
Twin City—3 @ 96 1/2.  
Wayagamack Bonds—400 @ 74.  
Montreal Cottons Pfd.—10 @ 99.  
Goodwins Common—1 @ 26.  
Montreal Bank—28 @ 234.

## Build Up Your Credit

Over 90 per cent. of business is transacted through the medium of credit.  
If the time comes when your business career depends on obtaining credit, you will find that ability to save money inspires the greatest confidence. The moment you begin to save, you start the building of your credit.

The Bank of Nova Scotia  
offers depositors absolute safety, and invites your business, be it large or small.

Capital . . . . . \$ 9,000,000  
Surplus . . . . . 12,000,000  
Total Resources over . . . . . \$21,000,000

ST. JOHN BRANCHES  
Main Office, 119 Prince William  
25 Charlotte St. 365 Main St.  
Haymarket Square, Cor. Mill and  
Paradise Row Fairview; 100 Uni  
— St. 885 —

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Dec. . . . . 9.72 9.65 9.66

CHICAGO GRAIN AND PRODUCE  
Chicago, Mar. 18.—Wheat, No 2 red, 1.56 1/2 to 1.58; No 2 hard, 1.61 1/2 to 1.62 1/2.  
Corn—No 2 yellow, 74 1/2; No 4 yellow, 70 1/2 to 72.  
Oats—No 3 white, 60 to 60 1/2; standard, 60 1/2 to 61.  
Rye—Nominal.  
Barley—73 to 84.  
Timothy—4.50 to 6.00.  
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NEW ZEALAND SHIPPING CO. Limited.  
Montreal and St. John to Australia and New Zealand.  
Proposed sailings from St. John, N. B.  
S. S. "RANGATIRIA" about FEB. 20th.  
S. S. "Tongariro" March 20th.  
S. S. "Whakatane" April 20th.  
To be followed by steamers at regular monthly intervals.  
Loading direct for Melbourne wharf, SYDNEY, AUCKLAND, WELLINGTON, LYTTELTON and DUNEDIN.  
Cargo accepted for all other Australian ports subject to transshipments.  
For rates of freight and all other particulars apply to  
J. T. KNIGHT & CO., Market Square, Agents, St. John, N. B.

ELDER-DEMPSTER LINE  
South African Service.  
A steamer sailing from St. John about April 1st.  
S. S. "Benin" . . . . . April 25th  
Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates apply to  
J. T. KNIGHT & CO., Agents, St. John,