GET ALL THE INTEREST YOURSELF

## **Listed Stocks**

## Railroad Bonds

Our Circular No. 488 gives valuable information regarding forty-four is such of the control of t

WE WISH TO SEND. WITHOUT

gres. Write at once for the latest Review J. S. BACHE & COMPANY,

Afternoon Sales.

Asbestos Pfd. 50@83. Crown Reserve 500@294, 100@295, 500@295, 500@296, 600@296, 500@296 1-4, 200@296 1-4, 500@299, 500@

10. Cement Com. 75@211-4, 50@211-4, 10@211-2, 5@21. Cement Pdd. 100@833-4, 25@84. Canadian Pacific Railway 25@190. Dominion Iron Pfd. 25@1031-2, 5@

13.

Detroit Railway 10@53 1-2.

Detroit Railway 10@53 1-2.

Montreal Street Railway 50@241-4, 80@241, 50@240 1-2, 50@241.

New Quebec Railway 25@39 1-2, 75.

139 1-2, 25@39 1-2, 25@39 1-8, 25@38-4, 50@38 3-4, 50@38 3-4, 25@38-3-4, 0239, 25.

Nova Scotia Steel Com. 75@80, 25.

180 1-8, 25@80 1-8.

Penman Com. 50@58, 50@59.

Soo Railway 25@185, 100@135.

Steel Coal Corporation 25@63, 25@3.

Toronto Rallway 5@117, 75@117-

Montreal Bank 7@250. Merchants Bank 100@176.

COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

#igh. Low. Bid. Ask.

an. . . 12.22 08 10 11

larch . . 13.11 07 11 12

uly . . 14.33 80 86 87

rug. . . 14.55 44 47 48

lept. . . 13.06 12.94 12.97 ...

obt. . . 12.39 30 33 34

dec. . . . 12.19 1212 1214 15

## **NEW YORK STOCK MARKET**

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N.

B., Chubb's Corner.)								
Sahares								
Sold	P'ious	High	LOW	Close				
Amalgamated Copper 46600	61%	62 %	611/6	62 %				
Am. Beet Sugar	33	321/2	321/2	321/2				
American Car and Foundry	53	52 %	52	521/8				
Am. Cotton Oil 900	6234	611/4	601/2	61				
Am. Locomotive 400	411/4	4015	401/4	41.				
Am. Sm. and Ref 4700	721/8	731/2	721/8	731/2				
Am. Sug 300	120	119	119	119				
An. Cop	381/8	38	3734	38				
Atchison	101%	100%	991/2	100%				
Am. Steel Found 600	53	521/2	52	521/2				
Baltimore and Ohio	1091/2	109%	1081/4	1093/8				
B. R. T 14300	76%	76%	751/2	76%				
C. P. Railway 2400	191	1901/2	189	189 7/8				
Ches. and Ohio 20700	761/2	76%	75 1/4	761/4				
Chic and St. Paul	1221/4	1221/2	119	1211/2				
Chic. and N. West	145	1451/4	143%	143%				
Col. Fuel and Iron	34%	325%	325%	32%				
Con Gas	133 %	1341/4	1321/2	184				
Del. and Hud 500	165	162	162	162				
Denver and R. G	331/2	3314	3216	331/4				
Erie	26	26	25%	25 %				
General Electric	14434	143	143	143				
Great Northern Pfd 8300	1271/2	127%	1251/2	127				
Illinoils Central 500	132	131	131	131				
Int. Met	18	181/8	17%	1776				
Louis. and Nash 1600	1451/2	1451/4	144%	144 7/8				
Nev. Con		181/8	181/8	181/8				
Miss Kan. and Texas	351/8	35%	34 3/8	35 3/8				
Miss. Pacific	651/4	65	631/2	643/2				
National Lead	72%	72	7134	72				
New York Central 5000	114%	11434	1131/2	114%				
N. Y., Ont. and West 1500	441/4	43	421/2	43				
North. Pacific	123	123	1211/2	121 7/8				
Nor. and West 1000	991/2	9916	99	99				
Pennsylvania 25200	1301/2	1301/2	129%	1301/2				
People's Gas 1100	106	106	10536	105 %				
Reading	151	151 .	1491/2	150%				
Rep. Ir. and Steel 100	32	31	31.	31				
Rock Island	371/2	383/8	371/4	381/8				
Sloss-Sheffield	681/4	68	66	66				
Southern Pacific	118%	119	11734	11834				
Soo 1200	1371/4	135 %	1341/2	13434				
Southern Rail	251/4	25	2434	2434				
Union Pacific	116%	167	165	167				
U. S. Rubber 2400	40%	39	381/2	381/2				
U. S. Steel	743/4	74 1/8	73%	7434				
U. S. Steel Pfd 2100	115%	1151/2	1141/4	1151/4				
Utah Copper	411/2	4134	40 7/8	411/2				
Virginia Chemical	571/2	571/8	57	573/8				
	a. m							
Noon—468,000. 1 p.	m64	12,000.						

## The Review will be found of material satisfaction in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country. TRADING IN PRODUCE PRICES **CANADIAN** IN AMERICAN **PRODUCE CENTRES**

northern, \$1.04; No. 3 northern, \$1.02 at lake ports for immediate shipment.

OATS—Canada western No. 2, 38 cents; No. 3, cw, 37 cents at lake ports for immediate shipment; Ontario No. 2 white, 33 to 34 cents outside; No. 3 white, 32 cents to 33 cents outside; No. 3 white, 32 cents of 30 cents outside; No. 3 white, 32 cents of 30 cents outside; No. 3 white, 32 cents of 30 cents outside, 36½ cents on track Toronto.

MILLFEED—Manitoba bran, \$18 per ton; shorts, \$20 per ton track Toronto; Ontario bran, \$19 per ton; shorts \$21 per ton on track Toronto.

For Additional Financial News See Page 3

# \$20,000

Sold to Yield 4 1-4 p. c.

Amherst is known throughout C anada as the most progressive town in the Maritime Provinces.

Its rapid growth in population and manufacturing has been along the most substantial lines.

The assessed valuation of property in Amherst is \$3,295,000.

J. C. MACKINTOSH & CO.

St. John, N.B. 1111 Prince Wm. St.,

CLOSING STOCK LETTER.

\$700,000

THE SUBSCRIPTION LIST WILL OPEN ON MONDAY, JUNE 27th, AND CLOSE ON OR BEFORE TUESDAY, JULY 5th

## McCUAIG BROS & COMPANY

MEMBERS MONTREAL STOCK EXCHANGE

on behalf of the Underwriters' offer At 95 and accrued interest

\$600,000 5 P.C. CONSOLIDATED FIRST MORTGAGE SINKING FUND GOLD BONDS

Carrying 40 p. c. Stock Bonus of the

## SHERBROOKE RAILWAY & POWER CO.

Trustees -

- The Montreal Trust Company
- The Eastern Townships Bank - The Eastern Townships Bank CAPILALIZATION /ssued \$700,000

\$1,500,000 \$1,500,000

5 per cent. 30-Year Gold Ronds

\$1,500,000

S1,500,000

The Bonds are dated July 1st, 1910, and are due July 1st, 1940.
Interest payable at par at any branch of the Eastern Townships Bank,
Interest payable January 1st and July 1st. Denominations \$500.

Bonds may be registered.

The balance of \$800,000 Consolidated First Mortgage Bonds and Ordinary Shares will remain in the Treasury, and will be available for future requirements.

Of the \$700,000 Consolidated First Mortgage Bonds now being issued \$100,000 are held in escrow to retire the outstanding issue of \$100,000 Sherbrooke Street Railway Bonds, due 30th June, 1927.

The Bonds are redeemable as a whole at 105 and interest on any interest date after 1st July, 1916, or annually for sinking fund drawings.

Mccualg Bros. & Co., Montreal, are prepared to receive subscriptions for the above \$600,000 of 5 per cent. Consolidated First Mortgage Sinking Gold Bonds at the price of 95 of par with a bonus of common stock equal in par value to 40 per cent. of the par value of the Bonds alloted to be delivered on payment of subscription in full, on the following terms:—

10 PER CENT. ON APPLICATION.

15 " JULY 2ND.

25 " AUGUST 1ST.

25 " SEPTEMBER 1ST.

25 " OCTOBER 1ST.

The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to the subscription books without notice.

Payments can be made in full on allotment or on any instalment date.

Application will be made for the listing of the securities of the Company on the Montreal Stock Exchange. Firm subscriptions have already been received for \$135,000 of the above Bonds, and the allotment of them been guaranteed.

Security and Earning Power The bonds of the Company are secured by a deed of trust in favor of the Montreal Trust Co., which is an absolute First Mortgage upon the Hydraulic development and transmission lines, upon all street railway extensions, present and future, and upon all new rolling stock of the Company, and which is a mortgage on the rights, powers, franchises and existing lines, subject only to the outstanding \$100,000 Sherbrooke Street Railway Bonds.

Messrs. Ross and Holgate, Consulting Engineers, of Montreal, who have examined and reported upon the position of the Company, estimate that its earnings for the first year after the work is completed should be as follows:—

	Sold State of the	edusellikalisi kikilisiribida			
Street Railway: Gross Revenue.		1.		\$68,250	,
Operating Costs.				40,950	
Net Revenue				!	\$27,30
POWER Department				\$52,000	
Gross Revenue Operating Costs				13,000	
Net Revenue Rentals		.y: .::	:".::		\$39,00 3,00
Total					69,30
Bond interest		. ,			35,00
Surplus					34,30
RAILWAY EARN system for 1909 amou ed mileage, reaching	inted to	\$31,222,	with the	largely i	ncrea

Business for Traction System and Market for Total Production of Power

The city of Sherbrooke and surrounding country offer a very attractive field for both the Traction and Power Departments of the Company.

The growth of the population of Sherbrooke has been of a very steady and permanent character. In 1871, it had a population of 4,332, which has increased to about 17,000 at the present time. It is estimated that, including the town of Lennoxville, where Bishop's College is situated, that the Street Railway serves a population of 20,000.

Although the population of the city has increased over fifty per cent, in the fifteen years since it commenced operations, the present street railway system has never been extended. It is now proposed to more than double the existing mileage.

Sherbrooke is the commercial centre of the Eastern Townships, which results in it having at nearly all times of the year a fairly large transient population.

It is also an important railway and industrial centre. It is a divisional point of the Canadian Pacific Railway; the Canadian Terminus of the Boston and Maine System, the headquarters of the Quebec Central Railway Co., and is on the main line of the Grand Trunk Railway.

Its importance as an industrial centre may be judged from the fact that it is the headquarters of such well known concerns as the denckes Machine Company and Rand Drill Com-

Prospectus and forms of application may be obtained at any Branch of the Royal Bank of Canada or the Eastern Townships Bank, or from McCualg Bros. & Co., Montreat, or Brouse, Mitchell & Co., Toronto.

APPLICATIONS FOR BONDS SHOULD BE MADE UPON THE FORM ACCOMPANYING THE PROSPECTUS, AND ACCOMPANIED BY CHEQUE OR DRAFT PAYABLE AT PAR IN MONTREAL FOR 10 PER CENT. OF THE AMOUNT OF BONDS APPLIED FOR, AND SENT TO ANY BRANCH OF

Members Montreal Stock Exchange
157 St. James St., MONTREAL, 22 Metcalfe St., OTTAWA.

THE ROYAL BANK OF CANADA, THE EASTERN TOWNSHIPS BANK McCUAIG BROS. & CO., OR J. C. MACKINTOSH, Halifax. J. M. ROBINSON & SONS, St. John.