

<i>Brought forward</i>		\$21,060 33
11. Appropriation towards the Reception of H. R. H. the Prince of Wales	100 00	
12. Repayment to the Corporation of so much advanced the Special Building Fund of 1859, New School Premises viz., Givins Street School, Palace Street School, and addition to Louisa Street School	947 77	
13. Repayment to the Corporation of so much advanced to meet the redemption (Principal and Interest) of Debentures (falling due in 1859) issued by the Corporation for School Buildings, said amount being a deficit in the School Estimates of that year for said purpose	1,975 15	
14. Required to meet the payment (Principal and Interest) of Debentures falling due in 1860, issued by the Corporation for school Buildings.....	6,400 00	
15. Miscellaneous Expenditure, viz.:		
Expenses Election School Trustees	\$79 00	
Office and School Furniture, Clock, Thermometers, and sundry requisites	60 30	
Candles and sundries—School Lectures ...	27 97	
Gas for the Evening School	39 27	
Cab hire, Postage, and sundry disbursements.....	79 20	
	<hr/>	285 74
Total Expenditure for 1860	\$30,768 99	
Leaving available, towards the School Expenditure of 1861, a Balance of	4,115 44	
	<hr/>	\$34,884 43
Toronto, January, 1861.		

NOTE.—This balance of \$4,115 44 is to be understood as being \$6,000 short of what it would otherwise have been, if the full amount (\$30,000) of the School Estimates had been assessed for, instead of \$24,000 as stated under the head of Income. And it should be further understood, that this "Balance available towards the School Expenses of 1861," is not an actual excess of receipts over expenditure for 1860, but represents a *reserve fund*, which it has been the custom of the Board to carry forward from year to year, to meet the current expenses of the schools until the Legislative Appropriation and the School Assessment are received, but which are not available until the middle of the year, if not later.

We have compared and checked the Vouchers with the above detailed Statement of Expenses, and certify the same to be correct.

(Signed) SAMUEL SPREULL, } Auditors.
WM. HUNTER, }