

A Safe and Cheap Bond
4 per cent. Water Debentures of the
Town of St. Stephen, N. B.
\$500 each. - Interest Half Yearly
Price 95 1-2 and Interest to Yield 4.25 p. c.
SEND FOR CIRCULAR
J. M. Robinson & Sons
BANKERS. ST. JOHN, N. B.

FINANCIAL AND COMMERCIAL

N. Y. STOCK MARKET

Thursday, July 29.
(Direct private wires of J. M. Robinson & Sons, bankers.)

Yesterday's Closing	Opening	High	Low
Amalgamated	104 1/2	105 1/2	104 1/2
Am Car & P	104 1/2	105 1/2	104 1/2
American Ice	104 1/2	105 1/2	104 1/2
Atchafalaya	104 1/2	105 1/2	104 1/2
American Smelters	104 1/2	105 1/2	104 1/2
Asahi	104 1/2	105 1/2	104 1/2
Brook Rapid Transit	104 1/2	105 1/2	104 1/2
Bull & Ohio	104 1/2	105 1/2	104 1/2
Can Pacific Ry	104 1/2	105 1/2	104 1/2
New York Central	104 1/2	105 1/2	104 1/2
Chicago & Great West	104 1/2	105 1/2	104 1/2
Consolidated	104 1/2	105 1/2	104 1/2
Colorado P & S	104 1/2	105 1/2	104 1/2
Den & Rio Gran	104 1/2	105 1/2	104 1/2
Erie	104 1/2	105 1/2	104 1/2
Genl Elect	104 1/2	105 1/2	104 1/2
Genl Electric	104 1/2	105 1/2	104 1/2
Illinois	104 1/2	105 1/2	104 1/2
Kansas & Texas	104 1/2	105 1/2	104 1/2
Kent & Washburn	104 1/2	105 1/2	104 1/2
National Lead	104 1/2	105 1/2	104 1/2
Norfolk	104 1/2	105 1/2	104 1/2
Northern Pacific	104 1/2	105 1/2	104 1/2
Pressed Steel Car	104 1/2	105 1/2	104 1/2
Reading	104 1/2	105 1/2	104 1/2
Rock Island	104 1/2	105 1/2	104 1/2
Rock Island Steel	104 1/2	105 1/2	104 1/2
Southern	104 1/2	105 1/2	104 1/2
Southern Pacific	104 1/2	105 1/2	104 1/2
Union Pacific	104 1/2	105 1/2	104 1/2
Wabash	104 1/2	105 1/2	104 1/2
Wells Fargo	104 1/2	105 1/2	104 1/2
Wheat	104 1/2	105 1/2	104 1/2

NEW YORK COTTON MARKET

July	August	September	October	November	December
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25

CHICAGO MARKET

July	August	September	October	November	December
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25
11.25	11.25	11.25	11.25	11.25	11.25

MORNING COTTON LETTER

As soon as demand slackened yesterday afternoon an advance of about 25 points from the low level of last week offerings became heavier and the action of the market was such as to suggest a possibility that people who are ultimately bearish on the situation had been helping the advance until it looked as though such demand as might be attracted by a low August bureau, so far as speculation goes, had been nearly exhausted, were then turning on the market on the theory that the August bureau had been discounted. This, however, would be probably no safe theory to follow, for the market showed nervousness rather than the market showed late yesterday and it is apparent that official conditions figures are as low as those which have been talked of lately, the effect might be greater than that at present anticipated, considering the strong underlying sentiment in favor of the market, which has been a factor ever since the low prices of last autumn. On the other hand it looks as though it would take pressure of actual cotton to take the market entirely out of the control of the bullish interests, and this has not yet developed.—W. W. Fries.

NEW YORK FINANCIAL BUREAU

Special operations along bullish lines may again be expected in the market today accompanied by further raising in the general list, which will, of course, make for irregularity. Careful examination shows some indications that the extensive or material in yesterday's manipulation, though some distribution was accomplished according to our reports. With a few exceptions the market remains in the trading area and as a general rule, we continue to suggest the neutral attitude. Turns may be made in specialties on the long side by alert traders, but losses should be limited to small extent. Purchases as a general thing should be made on recessions.

News this morning seems chiefly unfavorable. There is further chiefly delay. Spain is reported near civil war. Efforts are being made to bring up a crop case. June reports are very large. Demand is being made for money by Canada and the west. These features may stimulate the professional bearish element if support is not strong. In advocating neutrality we do not wish to be understood as suggesting a bear stand. We have been consistently bullish for a long time, but see elements of danger. But there is no justification for a bear market. Fundamentals are constructive and after a re-adjustment will force prices higher than ever seen. Those who must sell short should use a close stop order and should only sell on

MINERS REPLACED BY STENOGRAPHERS

Girls Driving Mules in Gypsum Mines in Omaha—In Overalls and Jumpers.

Omaha, Neb., July 29.—Young women with white hands and pretty complexions, accustomed to the work of their sex, have gone down into the gypsum mines at Fort Dodge, Ia., owned by the Plymouth Gypsum Company, and dressed in overalls and jumpers, and driving mules and doing other rough work here. The young ladies are taking the place of miners who went out on strike last week, and temporarily held up the work of the mines.

A most important contribution to the cause of the tariff will now be the Senate and House conference was made by President Taft on Friday of last week in the course of a visit to the White House of a number of congressmen, who called to advocate the tariff. The president declared that he was not committed to the principle of free trade materials, but that he was committed to the principle of a revision of the tariff, which he had proposed in his particular district, but from the point of view of the whole country, and also from the point of view of responsibility for the tariff. The president declared that he was not committed to the principle of free trade materials, but that he was committed to the principle of a revision of the tariff, which he had proposed in his particular district, but from the point of view of the whole country, and also from the point of view of responsibility for the tariff.

Taft and the Downward Revision of the Tariff

The Bill Finally Brought Down May Embody His Views—Firm Stand Taken by President and Plain Talk to the Republicans

(Bradstreet's.)

As a general rule, for it could not be expected that a revision of the tariff would be perfect and free from defects and inconsistencies.

As regarded his own position, Mr. Taft called upon to act in connection with the revision of the tariff, and that it was his duty to perform the promise of the party as he understood them, and that in one ore and coal hides did not need protection, and the conditions were such that it was not necessary to reduce the tariff on these commodities, and the producers of hides, to compete successfully with the producers from abroad, they did not need a duty, and their interests should go on the free list. He said that he felt that his position as the chief executive of the country was to call for a downward revision within the limitations of the protective principle, and that he hoped to see it as well in the interest of the party as of the country.

As a result of the conference, a marked impression was produced in many instances, though in some few cases an increase might be needed. He reached this conclusion of the principle of protection, and whether the tariff was to be lowered or raised, it was to be determined by the principle of protection, and whether the tariff was to be lowered or raised, it was to be determined by the principle of protection.

ST. JOHN RIVER STORAGE BASINS

(Bangor Commercial.)

At the last meeting of the International Waterways Commission, now being held at St. John, to consider questions relating to the use of the St. John river, where it forms the boundary between our own state and New Brunswick, the subject of storage dams on tributaries of the main river was considered. The object of such storage basins or reservoirs to hold the water, is for the purpose of liberating the water during the winter months, when it is needed to float logs down the main river. It is of course understood that the building of such dams would cause a rising of the water in the tributaries and on the banks, filling the lakes and marshes and causing the rivers to flood the country, and in some cases to such a degree that the water would be so high that it would be impossible to make any use of the land.

LLOYD-GEORGE PREDICTS MUCH IMPROVED TRADE

Indications that the Time of Severe Depression Through Which All Countries Have Passed Will Soon be Over—Restoration to Health in the United States.

The British Chancellor of the Exchequer, Mr. Lloyd-George, in a speech at the Mansion House with the governor and directors of the Bank of England, and the bankers and merchants of the city, said that he was confident that the time of severe depression through which all countries have passed will soon be over, and that the restoration to health in the United States would be a great help to the world.

Mr. Lloyd-George said that he was confident that the time of severe depression through which all countries have passed will soon be over, and that the restoration to health in the United States would be a great help to the world.

LATE LOCALS

Albert L. Bradley, of St. Stephen, merchant, has assigned to George W. Clarke, of the benefit of his creditors. A meeting of the creditors will be held on Saturday in St. Stephen.

Allan Ward, of Stanley, York County, and his wife, Mrs. M. A. Ward, are reported to have been appointed provincial constables.

West James Warren McNeil Leonard, of West Isles, Charlotte Co., Rev. Henry Walker Jackson, of Nashuaque Village, York Co., and Rev. Clifford Todd Clark, of Chatham Harbor, St. John Co., have been registered to solemnize marriage.

Rev. Mr. Clark is a son of D. C. Clark, the west side wharf contractor.

The Rev. T. Casey, of St. John, N. B., and Rev. F. Woods, of Baltimore, Md., will arrive in St. John, N. B., on Friday night from St. John. Rev. F. Woods, who is here on a visit to the Rev. Mr. Casey, is a son of the late Rev. Mr. Bruns, who was a famous river, and the trip is being taken with that end in view.—Frederick Gleason.

Paul Oullen, the lad who was prevented from returning to the United States some days ago because of his immigration officials, will probably leave for home tonight as word has been received from his father to the effect that he is able to take care of him and that he will not become a public charge. The father sent some funds to the boy and everything is now satisfactory.

Judges McLeod came in on the Martine express this morning.

Thomas Kingsmill, an employe at the Central Fish store has left for a visit to his old home in London, England. He will be away about seven weeks.

Rev. George R. Baker, wife and daughter, Ruth, arrived today from Leominster, Mass., to spend a few weeks with Mr. Baker's parents, Mr. and Mrs. Charles P. Baker, Randolph.

First Rattler—So that man was unsoberable!

Second Rattler—Very, I gave him a bite and he at once produced his flask; but he didn't ask me to drink with him.

PERSONALS

Judges McLeod came in on the Martine express this morning.

Thomas Kingsmill, an employe at the Central Fish store has left for a visit to his old home in London, England. He will be away about seven weeks.

Rev. George R. Baker, wife and daughter, Ruth, arrived today from Leominster, Mass., to spend a few weeks with Mr. Baker's parents, Mr. and Mrs. Charles P. Baker, Randolph.

First Rattler—So that man was unsoberable!

Second Rattler—Very, I gave him a bite and he at once produced his flask; but he didn't ask me to drink with him.

THE WINNIPEG WHEAT MARKET

Montreal, July 29.—The following quotations of the Winnipeg wheat market:

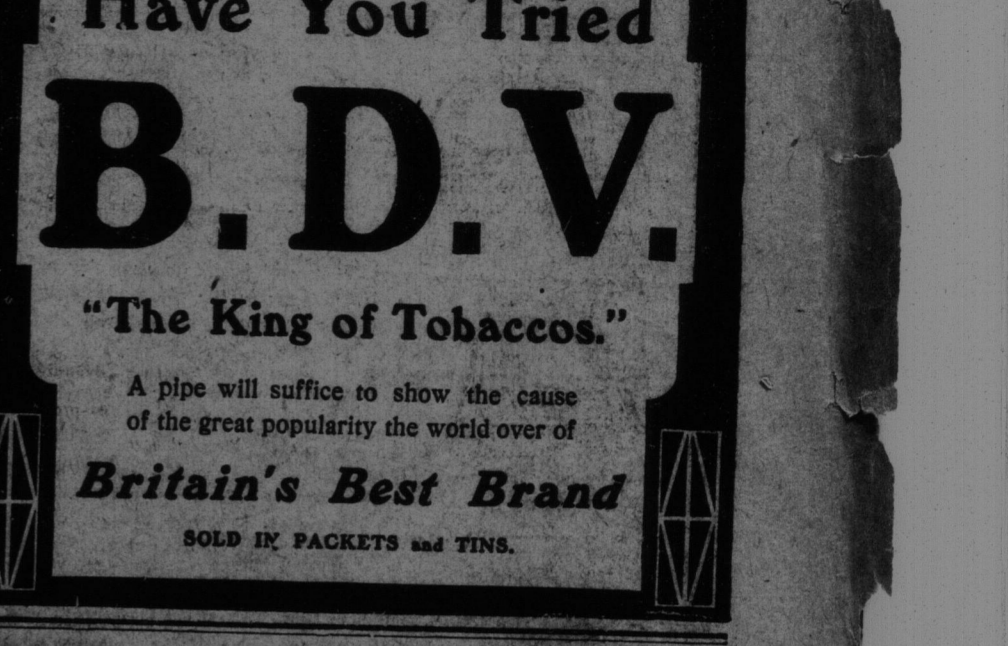
July wheat 112.50
October wheat 106.14
December wheat 102.12

Bank of England Statement:

Circulation 23,242,000
Public deposits 8,252,000
Private deposits 1,362,000
Government securities 15,360,000
Other securities 2,862,000
Reserve 21,000,000
Proportion 21,000,000
Bullion 20,000,000
Bank rate unchanged 4 1/2

The funeral of Miss Maria Thompson was held this afternoon from her father's residence, 419 Haymarket Square. Rev. Mr. Lodge conducted the burial service, and the body was interred at the Methodist burial ground.

Have You Tried



THE SHIPPING WORLD

MINIATURE ALMANAC.

Day	Sun	High	Low
July 29	10:00	10:00	10:00
July 30	10:00	10:00	10:00
July 31	10:00	10:00	10:00

VESSLS BOUND TO ST. JOHN.

Ship	Agent	Destination
St. John	St. John	St. John
St. John	St. John	St. John
St. John	St. John	St. John

ARRIVED YESTERDAY.

Ship	Agent	Origin
St. John	St. John	St. John
St. John	St. John	St. John
St. John	St. John	St. John

VESSLS IN PORT.

Ship	Agent	Origin
St. John	St. John	St. John
St. John	St. John	St. John
St. John	St. John	St. John

EXPORTS.

For Buenos Ayres per Nor. bark Albatross, 11,142 tons, sailing Aug. 1, 1909.

For London per S.S. ship, 11,142 tons, sailing Aug. 1, 1909.

For Liverpool per S.S. ship, 11,142 tons, sailing Aug. 1, 1909.

For New York per S.S. ship, 11,142 tons, sailing Aug. 1, 1909.

For St. John per S.S. ship, 11,142 tons, sailing Aug. 1, 1909.

INTERESTING ITEMS

Most laundries do average work and thousands are content, but Ungar's is a superior way and the people are delighted. Tel. 58.

Two pairs of shoes for the price of one, similar inducements in all lines. Paid goods' great half-yearly clearance sale. Corner Main and Bridge Streets.

JUDGE BARRY CANED

Frederick, July 29.—(Special)—The local fishermen last evening presented Judge Barry with a congratulatory address accompanied by a gold headed cane, suitably engraved. President J. P. Farrel made the presentation and his honor replied in suitable terms.

Three fishermen were stopping at a second rate hotel and one of them imbibed so freely at the bar that he had to be carried to his room, in all his fish. A negro in a separate bed, who also slept in the fisherman's face black. In the morning when awakened by the proprietor, he got up and happened to catch sight of himself in the mirror. "Oh, he says," he exclaimed, "if this fisherman's face haven't gone and woke the nigger by mistake!"

And he crawled back into bed.

MARRIAGES

SCOTT-WHITE—On July 27, 1909, at the residence of Mr. C. P. R. Healey, James T. Scott to Pearl J. White.

DEATHS

DONALDSON—At her home in Millford, on July 27, after a lingering illness, Jane, the beloved wife of John Donaldson, in the sixtieth year of her age, leaving her husband, four sons and three daughters to mourn her departure. Burial at 2.30 p. m. from her residence, Millford.

CONDENSED ADVERTISEMENTS

FOR SALE—LOT LAND IN ONE OF THE BEST LOCATIONS. Apply SUBURBAN, 1464-7 St. John.

PANT MAKERS WANTED. Apply A. R. CAMPBELL, 130 St. John Street.

FOR SALE—PARKOLA. A. SPERRY. Standard Registered, Bay Mark, 40. EMBERY, 85 Elmwood street. 1462-3.

WANT TO LEARN THE DRUG BUSINESS. Apply at 108 St. H. HAVY. Corner Mill and Paradise Row. 1462-4.

WANTED—GENERAL GIRD. Apply Kennedy House, 1462-5.

WANTED—TWO ROOMS ON BATH ROOM. See furnished or unfurnished, with or without board, for man and wife. Central location. For September. 1462-6.

WANTED—BLACKSMITH FOR GENERAL WORK. Apply JOSIAH FOWLER, 1462-7.

FOR SALE—FRUIT AND CONFECTION. Apply JOSIAH FOWLER, 1462-8.

WANTED—PLAT-BOTTOM BOAT FROM DUNN'S COTTAGE. Will trade for any suitable boat. Apply JONAS HOWE, Jr., 1462-9.

Souvenirs AT THE NICKEL
Fri. and Sat. Afternoons
Big Scented Lawson Carnation Pinks
THEY WILL LIVE FOREVER
For Every Little Girlie That Attends
Pat's Farewell Courtsey.

Campers Take Grape-Nuts
No cooking required, and every crumb yields strength and endurance.
"There's a Reason"

SOUVENIRS AT "NICKEL" TOMORROW
Great big Lawson Pink Carnations—overlasting quality and delightfully perfumed for every little girlie that attends the Nickel Friday and Saturday afternoon. The flowers arrived from New York today.

Hot weather comfort can be obtained by drinking "Salada" Tea. Nothing so equal for a cooling and refreshing drink.

W. E. Foster went east on the noon train today.

DEPRESSION COMMON TO ALL COUNTRIES.

"We have passed unobtrusively through a period of severe depression, but we have

DANGERS TO NAVIGATION.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-10.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-11.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-12.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-13.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-14.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-15.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-16.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-17.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-18.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-19.

Stm Kaiser Wilhelm II (Ger), Copper, 1,200 tons, registered, will leave for Liverpool, 29th inst. 1462-20.