

BY-LAWS.

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To provide for the management of the affairs of the Canada Grand Trunk Telegraph Company.

[Passed 19th January, 1859.]

The Stockholders of the Canada Grand Trunk Telegraph Company, at their first general meeting assembled, hereby enact:

And be it enacted: That for every County or Union of Counties for judicial and municipal purposes, the inhabitants of which shall have subscribed and taken stock in the Company to the amount of Two Hundred and Fifty Pounds, one Director shall be chosen from the Stockholders therein resident: and for every such County or Union of Counties, the inhabitants of which shall have subscribed and taken stock in the Company to the amount of One Thousand Pounds, two Directors shall be chosen as aforesaid; and five additional Directors shall be chosen out of the body of the Stockholders generally, without reference to residence.

II. *And be it enacted:* That all Stockholders shall be entitled to vote either in person or by proxy for the election of Directors, and the said Directors shall hold office until the General Meeting of Stockholders, which shall be held next after such election.— That the Directors when appointed shall at once proceed to elect, from among their own number, a President and two Vice-Presi-