THREE AND ONE HALF PER CENT.
per annum is the rate of interest we pay on deposits. We credit this interest to the account and compound it
FOUR TIMES A YEAR.
As security, you have our Paid-Up Capital, amounting to the exceptionally large sum of
SIX MILLION DOLLARS
and a Reserve Fund of $2,750,000, or a total Shareholders' Capital of EIGHT AND THREE-QUARTERS MILLION DOLLARS protecting your money from loss. You have also the further protection of our Charter, which limits the total amount we may receive on deposit to the amount of the Paid-Up Capital and further provides that our total borrowings from the public shall not exceed four times the Paid-Up Capital. Do you know any place where money is better protected? And it is always available when wanted.
An account may be opened with one dollar. Every dollar bears interest at Three and One-Half per cent.
CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET - - - - - - - - - TORONTO

RALLIES AND REACTIONS AT NEW YORK EXCHANGE

Realizing Forces Lower Prices on Wall Street—Toronto Market Begins to Show Life.

World Office,
Friday Evening, April 10.

The Toronto market jumped into greater activity to-day, but much of the buying was by floor speculators, preparatory to an expected demand from the autside. Advances were none too free and in the cases of Mackay, Soo and C.P.R. realizing held prices below those of yesterday. Nothing except the prospect of easier money rates with a more plentiful supply for speculative purposes entered into the market's computation. The prospect of another conference between the Coal and Steel interests was not a factor, as very little interest is now taken in either of these securities here. The Sao Paulo pool kept this specialty well to the front, and as usual buyers are being procured by promises of further advances. Investment buying has shied off owing to the more speculative appearance of the market, and these operations will only appear again on decent reactions. Considerable difficulty is being experienced in arousing public speculation, but satisfaction was expressed in the regard at the close to-day.

Wall Street Pointers.

London settlement concludes to-day.

* * *

Electric business 35 per cent. off from last year's figures at this time, but better than a month ago.

* * *

General business situation improving, especially in the matter of collections.

* * *

Lake Carriers' Association declines to recognize labor unions.

* * *

Governor Hughes expected to call extra session.

* * *

Interboro statement submitted to public service commission makes a disappointing showing of earnings.

* * *

Strength in Third-avenue largely due to probability of independence.

* * *

Time money market gutted, when no demand at 2 1-2 to 2 3-4 per cent.

* * *

The known movements of money for the week show an apparent gain by local banks of $5,024,000.

* * *

Application was made to-day before Justice Dowling by William E. Kisselburgh, as special counsel for Attorney-General Jackson, to appoint receivers for the Oriental Bank, on the grounds of alleged insolvency.

* * *

Specialized bullish operations are probable in the stock market to-day. Fair profits on swells should not be refused. There is an extensive shortage and the market is "beautifully manipulated" against it. We consider it a "Harriman market," with Standard Oil backing.—Financial News.

* * *

Joseph says: The bank statement to-morrow is expected to make another favorable exhibition. Renewed good buying of the Traction shares will be seen. Hold B.R.T. The accumulation of Atchison goes merrily on. Formidable people are buying this stock and a rise to 80 or better will be seen before it sells ex-dividend. Disregard Pittsburg reports that iron trade conditions are growing steadily worse. Specialties: Hold Union Pacific; buy Interboro Met. 4's; average Mexican Central on dips.

* * *

Union Pacific sold this morning at a new high price for the year, with an advance of over a point from yesterday's close. The Street is full of bull tips on Union Pacific and the level 140 is freely mentioned. Any advance above 130 will certainly meet with an immense supply of stock, and, in fact, long stock is coming on the market in volumes at present and it would not be surprising if the bulls would make a final effort, but we feel no confidence in the manipulation that is going on and believe that it has about reached the limit. On the bulges we have no hesitation in selling for within the next month we look for very much lower prices. Union Pacific must do a great deal of financing, more than the Street generally looks for, and it is doubtful if the public should evince any considerable anxiety to buy the new securities.—Town Topics.

* * *

The suggestion is made that perhaps Morgan interests got more than a comfortable interest in Union Pacific in the panic and were willing to exchange Erie in the present deal with Harriman people. There is no authentic basis for this point, according to our enquiries up to the present writing. The rumor is persistent that Harriman interests will later in the year finance Erie thru reorganization.

"Producers of copper metal have no surplus supplies and show no disposition to press the metal for sale," Expert Walker will say in Saturday's Boston Commercial. "Domestic consumers are buying very sparingly again. Foreign interests have withdrawn from the market. The situation is a waiting one. As soon as electrical and industrial corporations are able to sell bonds and get money for extensions there will be a decided increase in the consumption of copper. It is probable that the metal market will remain around 13 cents for a while longer."—Financial News.

* * *

LONDON, April 10.—As an illustration of the huge amount of capital awaiting solid investment in London it is announced that the first day's applications for the county council's 3 1-2 per cent. loan of $13,750,000, issued at par, amounted to $500,000,000. A similar loan a year ago was issued at 97, and then it was covered about twenty-fold.

* * *

As we anticipated, the bulls made a good deal of the Erie matter, but there is every reason to believe that important inside interests are getting rid of stocks as fast as the market will take them. Considerable bullish enthusiasm has been encouraged by Mr. Harriman's action, but in conservative quarters this was influenced more by necessity than inclination. The banking interests, who have so many important financing plans under way, will doubtless endeavor to keep the market strong in appearance until these matters are successfully consummated. Consequently we would not be surprised to see some of the leading stocks, especially Union Pacific, observe a bullish tendency for the time being, but we have no doubt the short side of the leading active issues on the bulges will prove quite profitable in the long run. There is nothing in the underlying situation to encourage public buying and until the public does come into the market it will continue of a professional character. In the end pressure of long stock will prevail and lower prices will rule. On the rallies take the short side of such issues as the Harrimans and Hills, Reading, New York Central, Pennsylvania, Atchison, St. Paul, Amalgamated Copper and American Smelting.—Town Topics.

HIGH GRADE
MUNICIPAL DEBENTURES
AND—
PUBLIC UTILITY CORPORATION BONDS
TO YIELD FROM
5% TO 6%
DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO.
25

On Wall Street.

Charles Head & Co. to R. R. Bongard:

The upward movement in the stock market made further progress in the early dealings to-day, with considerable increase in activity and a greater diversity of interest than has been evident for some time past. There was no additional news to account for the continued strength, which was apparently based upon the conviction that the Harriman intervention in the Erie situation, which prevented the receivership, meant the determination of that interest to use its immense resources towards maintaining as far as possible a cheerful sentiment in the stock market with a view to paving the way for the large bond issues which are in contemplation. Union Pacific was especially active and strong at a point advance, and the Erie issues developed considerable animation with good gains. Other features of the rise were Reading, American Smelters, Westinghouse, Consolidated Gas, General Electric and the local Traction issues. Everything traded in made moderate gains during the first hour, but later on a good deal of irregularity developed, influenced by pronounced weakness in Mexican Central issues, for which no adequate explanation was forthcoming. The Hill stocks were laggards in the general strength and were inclined to sag off in the subsequent dullness. The United States Steel issues were neglected and rather heavy. Amalgamated Copper maintained a steady tone, despite continued heaviness in the metal market, both at home and abroad. After mid-day the market became very dull, with a tendency to sag and a good part of the earlier gains were lost. The closing was dull and irregular, with an uncertain tone.

Marshall, Spader & Co. to J. G. Beaty:

Nearby developments may include news of favorable financial announcements by Union Pacific concerning its bond negotiation by New York Central, which road is believed to be arranging for its requirements; by the Canadian road, which is also in the market for money, and by the Interborough-Metropolitan property in its plans to refund outstanding obligations maturing about May 1 and for working cash. There is no present reason why success should not attend the efforts of these corporations to better their physical condition and carry out extensive plans for increased earning facilities. The money market will certainly afford facilities and confidence on the part of banking interests is fast resuming.

Ennis & Stoppani wired to J. L. Mitchell:

The market ruled active with London buyer of 8000 shares on balance, that centre giving particular attention to Erie issues, the report being that Harriman will divert a large volume of traffic to the road and attend to its development from now on. There was profit taking of substantial character, and considerable short selling for a turn. If the German bank rate is reduced on Monday the London situation will be further improved. Our bank statement should make a good showing in the cash item. Money is cheap, and many standard stocks look attractive on basis of assured dividend yields. Collections are improving and confidence shows considerable betterment. Bullish rumors are taking place of gloomy comments. The trend is upward.

J. R. Heintz & Co. wired to R. B. Holden:

The main influence, of course, for higher prices in the market, is the Erie matter. It is more than ever apparent that Mr. Harriman is in complete control of the situation. There appears to have been inside selling on the recent advance, and there does not seem to be the same amount of supporting orders in the market, and we are of the opinion that a fair reaction will be seen before very long. We would refrain from buying stocks, except at somewhat lower prices, as conditions at present do not warrant any great advance, and we look for a trading market within a rather narrow range of prices.

Money Markets.

Bank of England discount rate, 3 per cent. London open market rate, 1⅝ to 2 p.c. Short bills, 2⅜ to 2½ p.c.; three months' bills, 2½ per cent. New York call money, highest 1⅝ per cent., lowest 1½ per cent., last loan 1⅝ per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

Bar silver in London, 25 3-16d per oz.
Bar silver in New York, 54⅛c per oz.
Mexican dollars, 47c.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

	Buyers.	Sellers.	Counter.
N. Y. funds ..	par.	par.	⅛ to ¼
Montreal f'ds...	par.	15c prem.	⅛ to ¼
60 days sight...	8 15-16	8 31-32	9 5-16
Demand, stg...	9 7-16	9½	9⅝
Cable trans...	9 17-32	9 19-32	9⅞

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days sight.....	484½	485
Sterling, demand	486.60	487½

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

	Ont.	Que.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total.	1907.
April 9	10	10	3	2	..	5	5	35	28
April 2	15	11	..	4	..	13	3	46	19
March 26	11	8	..	..	..	11	1	31	19
March 19	17	11	2	1	..	16	3	50	28
March 12	15	22	2	1	..	7	1	48	34
March 5	18	18	..	..	..	9	1	46	18
Feb. 27	17	11	1	..	..	15	6	53	37
Feb. 20	12	17	..	1	..	15	3	48	37

Toronto Stocks.

	April 9. Ask.	Bid.	April 10. Ask.	Bid.
Bell Telephone	...	129	...	129
Can. Gen. Elec.....	94	93⅝	...	93¼
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	156¼	155½	154¼	154
do. rights	...	...	...	...
City Dairy com.....	25	...	25	...
do. preferred	...	80	...	80
C.N.W. Land	...	...	...	...
Consumers' Gas	...	192	...	192
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	32	32	...
Dom. Coal com.....	43	41	43	41
Dom. Steel com.....	16	15	...	15½
do. preferred	...	...	...	...
Dom. Telegraph	...	104	...	104
Electric Develop.	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Illinois preferred	...	86	88	86¾
Lake of the Woods..	88	87	85	82½
Laurentide com.	105	103	107	105
do. preferred	111	109	...	109
Mackay common	60⅞	60⅝	61⅛	60⅝
do. preferred	66	65	66⅞	65
Mexican L. & P.	48¼	47½	...	48
do. preferred	...	...	...	...
Mexican Tramway	...	...	...	...
M.S.P. & S.S.M.	...	...	...	112
—Navigation.—				
Niagara Nav.	...	112	...	112
Niagara, St. C. & T...	...	75	...	75
Nipissing Mines	...	6¼	...	6
Northern Nav.	98	95	98	96½
North Star	...	...	...	...
N. S. Steel com.....	53	52¼	...	52¼
do. preferred	...	...	...	...
Prairie Lands	180	170	180	170
Rio Janeiro	35	33¾	...	34¼
R. & O. Nav.	...	71¾	...	...
Sao Paulo Tram.....	...	125⅞	129	128½
St. L. & C. Nav.....	120	...	...	...
Tor. Elec. Light	...	...	...	...
Toronto Railway	98½	98	...	...
Tri-City pref.	...	...	...	...
Twin City	85	84½	85¾	...
Winnipeg Railway ...	143½	...	143½	...
—Banks.—				
Commerce	161	...	161	...
Dominion	...	219	...	220
Hamilton	188½	...	188½	...
Imperial	...	209½	...	209½
Molsons	...	...	...	...
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	...	...	...	...
Royal	...	...	...	...
Ottawa	...	...	...	...
Standard	...	215	...	215
Toronto	...	...	...	...
Traders'	...	122¾	...	123¾
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan ...	...	119	...	119
British Am. Assur.....	...	...	...	...
Canada Landed	...	119	...	120
Canada Perm.	...	127	...	127
Central Canada	...	160	...	160
Colonial Invest.	70	...	70	...
Dominion Savings	...	70	...	69
Hamilton Prov.	120	...	120	...
Huron & Erie	...	178	...	178
Imperial Loan	...	...	...	...
Landed Banking	...	121	...	121
London & Canada....	...	95	...	95
London Loan	...	...	...	...
National Trust	150	...	150	...
Ontario Loan	...	120	...	120
Real Estate	...	85	...	85
Tor. Gen. Trusts.....	...	143	...	143
Toronto Mortgage	...	108	...	108
Toronto Savings	...	...	...	...
Western Assurance ...	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable ...	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop.	...	75	75	...
International Coal ...	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	...	...	...	75
Mexican L. & P.	...	82	...	...
Laurentide	...	...	...	...
N. S. Steel	...	...	...	...
Rio Janeiro	78	77½	...	78½
Sao Paulo	...	...	...	...
St. John's City.....	...	...	...	...

—Morning Sales.—

Twin City.	Mackay.	Dominion.
73 @ 85	369 @ 61	12 @ 220
10 @ 85¼	15 @ 60¾	2 @ 220½
	*4 @ 65½	
Sao Paulo.	**Rio.**	**Com.**
25 @ 126½	z3000 @ 78	8 @ 160
50 @ 127	z2000 @ 78¼	
10 @ 127½	z3500 @ 78½	**Merch.**
25 @ 128		3 @ 158
10 @ 128¼	**Mex. L. P.**	
25 @ 128½	z31000 @ 80½	**Ham'n.**
z3500 @ 95½		1 @ 187
Tor. Ry.	**Illinois.**	**Traders'.**
25 @ 98½	*50 @ 86⅝	1 @ 123¾
25 @ 98¾		
	C.P.R.	**Imperial.**
Con. Gas.	2 @ 155⅝	2 @ 210
10 @ 193	100 @ 155½	**L. Woods.**
		5 @ 83¼
N.S. Steel.	**Col. Loan.**	
10 @ 53	15 @ 68	**Tor. Mort.**
		4 @ 108
Elec. Dev.	**Nor. Nav.**	
z2500 @ 75	25 @ 97	

—Afternoon Sales.—

Tor. Elec.	**Sao Paulo.**	**Twin City.**
56 @ 110	45 @ 128¾	75 @ 85½
	20 @ 128⅝	20 @ 85¾
Mex. L.P.	**Mackay.**	**Soo.**
125 @ 48¼	60 @ 60¾	10 @ 113½
	25 @ 60½	5 @ 113
Winnipeg.		5 @ 113¼
25 @ 143	**Gen. Elec.**	
	4 @ 94	
R. and O.	1 @ 93	**Tor. Ry.**
25 @ 74		3 @ 98
Detroit.	**Rio.**	**Dom. St.**
10 @ 32	2 @ 33¾	*50 @ 56½

*Pref. zBonds.

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway....	154½	154⅜
Illinois Traction preferred.....	88	86¾
Dominion Coal	42	41¾
Detroit United	31¼	31
Dominion Iron	15⅞	15¾
do. preferred	...	57½
Mackay	61½	60⅞
do. preferred	...	...
Power	96¾	95¾
Mexican L. & P.....	48¼	48
Nova Scotia	54	53
R. & O. Navigation	74	73⅞
Rio	34¾	34⅜
Montreal Street Railway.....	186	185
Twin City	85½	85
Soo	112¼	111½
Toronto Railway	98¾	98⅝

—Morning Sales.—

Montreal Power—2 at 96¼ 25, 25 at 96, 8 at 96¼, 50 at 95⅞, 10 at 96, 25 at 95⅞, 10 at 96, 50 at 95⅞, 4 at 96¼, 10, 100, 10 at 96, 25, 50 at 97⅞, 1 at 96, 25, 50 at 95¾, 25 at 95⅝, 25, 50 at 95¾, 25 at 95⅝, 10, 15, 10, 25, 10, 25, 12 at 95½, 100 at 95¾, 10, 10 at 95½, 25, 25, 25, 1 at 95⅝, 25, 100 at 95¾, 25, 25 at 95⅞, 50 at 96.

N. S. Steel bonds—$2000, $3000 at 106¼.

Textile preferred—25, 25, 25 at 83, 5 at 83¾.

British North America Bank—10 at 165.

R. & O. Navigation—25 at 73¾, 10 at 72¾, 25 at 72¾, 25 at 72½, 2 at 72, 4 at 73, 25 at 73½, 25, 50 at 74, 25 at 73¾, 6 at 74, 10, 10 at 74½, 25, 25 at 74.

Montreal Street Railway, xd., cash—1 at 185½, 5 at 186, 25 at 185¼.

Mexican L. & P.—50, 50, 100, 50, 25, 50 at 48.

Merchants' Bank—3 at 157¾, 6 at 156¼.

Twin City Railway—25, 50, 25, 25, 25, 50 at 85, 5, 5 at 84¾.

Mackay—25 at 61, 8 at 61¼.

Dominion Iron—25 at 15½, 100 at 15¾, 25, 25 at 15⅞.

Lake of the Woods preferred—10, 25, 6 at 118.

Illinois Traction preferred—50, 10, 50, 25, 25, 10 at 86½, 50 at 86¾.

Bank of Montreal—4, 6 at 235.

Detroit United Railway—50 at 31¾, 10, 25 at 32, 25 at 31⅞.

Eastern Townships Bank—2 at 150.

Lake of the Woods—50, 5 at 84½, 10, 25, 50, 10 at 84 xd.; 25 at 83½, 10 at 87 cash.

Toronto Street Railway—25, 75 at 98⅝, 25 at 99, 75 at 98¾.

C. P. R.—25 at 155¾, 15, 5 at 156, 150 at 155⅝, 25, 25, 25, 50 at 155½.

Mexican Electric bonds—$5000, $5000 at 75¼.

Ogilvie Milling preferred—20 at 125½, 2 at 126.

Royal Bank—3 at 221.

Rio bonds—$2000 at 78½.

Soo—25 at 113¼.

New C.P.R.—17 at 151½.

Mackay preferred—30 at 65.

Molsons Bank—1 at 196¼.

Dominion Coal—3 at 41.

Shawinigan—25 at 61½.

N. S. Steel preferred—3 at 108½.

—Afternoon Sales.—

New C.P.R.—100 at 151.

Dominion Iron & Steel—25 at 16, 25, 50, 100, 25 at 15⅞.

Twin City—50 at 85¾, 20 at 85⅝.

Detroit United—25, 50, 25 at 31½, 25 at 31⅝, 10 at 31¾, 25 at 31¼, 25, 50, 100 at 31½.

Toronto Street Railway—3, 1 at 98½.

C.P.R.—50 at 154¾, 25, 25, 50 at 154½.

Mexican Power & Light—25 at 48.

Dominion Coal—50 at 41½.

Mackay common—10, 25, 50, 25 at 61.

Halifax Railway—5 at 97¼.

Illinois Traction preferred—12 at 87.

Soo common—10 at 113, 100, 100 at 112.

Laurentide Pulp preferred—2 at 108¾.

Mexican Electric bonds—$10,000 at 75¼.

Dominion Textile preferred—10 at 83.

Ogilvie Milling preferred—25 at 125.

R. & O. Navigation—50 at 74.

Bell Telephone—25, 25 at 130.

Molsons Bank—3 at 196½, 3 at 197.

Nova Scotia Steel & Coal—50 at 53.

Montreal Heat, Light & Power—25 at 95¾.

Lake of the Woods Milling Company—7, 100 at 83.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close
Amal. Copper	59	59⅞	58⅞	59¼
Amer. Locomotive ...	45¾	46	44½	44½
Amer. C. & F.....	33¾	33¾	33	33
Amer. Smelters	70	71¾	69⅞	70½
Anaconda	37½	38⅜	37½	38
Amer. Sugar	128¼	127	126	126
American Ice	21⅝	21½	21	21
A. C. O.	...	...	...	...
A. Chalmers	7⅞	7⅞	7⅞	7⅞
Atchison	76½	77⅞	76½	76⅞
Air Brake	67	67	67	67
American Biscuit	...	...	...	...
Atlantic Coast	72½	74½	72⅛	74⅛
B. R. T.	84⅝	85⅝	84⅝	84⅝
Baltimore & Ohio.....	46⅞	47⅝	46⅝	46⅝
Brooklyn	155¼	156⅝	154½	154⅝
Canadian Pacific	32½	32½	32½	32½
Chesapeake & Ohio...	25	25	25	25
Cast Iron Pipe				
Central Leather	21½	22⅝	21½	21¾
Colorado Southern ...	27	27½	26¾	27
C. F. I.	24	24⅞	24	24¼
Chic., M. & St. P.....	119	119⅝	118⅝	118⅝
Corn Products	13¾	14¾	13¾	14¼
Denver	...	...	...	...
Detroit United	...	...	...	...
Del. & Hudson	157	157⅝	154	154
Erie	17¼	18⅞	17	18¼
do. 1st preferred...	34	36	34	35
do. 2nd preferred ..	23¾	25¼	23¾	25¼
Foundry	...	...	...	...
do. preferred	...	...	...	...
Great Northern	124⅞	125½	124¾	124¾
General Electric	133	136	133	133
Great North. Ore.....	57	58⅝	57	57⅞
Great Western	5¼	5¼	5¼	5¼
Illinois Central	...	...	...	...
Lead	56¼	57	56¼	56½
Louis. & Nash.....	100¼	102	100¼	101⅞
Missouri Pacific	45¾	46½	44⅞	45
M. K. T.	25	25¼	24⅞	25¼
Manhattan	...	...	...	...
Foundry	...	...	...	...
North American	53⅝	54	53¼	53⅞
N. Y. Central	98⅞	99⅝	98½	98½
Metropolitan	...	...	...	...
Mackay	60⅞	60⅞	60⅞	60⅞
Ont. & Western	33½	33½	33¼	33¼
New York Gas	117¼	120⅝	117⅛	119
Norwest	147½	147¾	147	147
Northern Pacific	126½	127¼	126	126¼
People's Gas	89¾	90¼	89⅜	89⅝
Pressed Steel Car	24⅝	27½	24⅝	24½
Pennsylvania	117⅞	118	117½	117⅝
Reading	106⅞	107	105¾	106¾
Pacific Mail	26	26¾	26	26½
Rock Island	15⅝	15⅝	15½	15½
Republic I. & S.....	18½	18½	18¼	18⅛
Railway Springs	32⅝	33	32⅝	33
Southern Railway ...	14⅝	15⅛	14½	14⅝
Texas	18	18½	18	18¼
Twin City	86½	86	85½	86
Southern Pacific	74½	74⅝	74	74½
Union Pacific	128½	128½	127⅞	128⅛
U. S. Steel	34¾	34⅝	33½	33⅝
do. preferred	98⅝	99	98½	98⅝
Wabash common	10¾	10¾	10¾	10¾
Westinghouse	53½	57¼	53½	55¼
Western Union	...	...	...	...

Sales to noon, 349,200; total, 647,600.

London Stock Market.

	April 9. Last Quo.	April 10. Last Quo.
Consols, money	87⅝	87 5-16
Consols, account	87 9-16	87½
Anaconda	7⅞	7⅞
Atchison	78½	79
do. preferred	88½	89
Baltimore & Ohio	86¼	86⅞
Canadian Pacific	....	159¼
Great Western	5	5
Chesapeake & Ohio	....	32½
St. Paul	122	122½
Denver	20¾	21
do. preferred	55	65
Erie	17⅞	18
do. 1st preferred.....	34	35½
do. 2nd preferred	24	25
Grand Trunk	15¾	15⅞
Illinois Central	128	128
Louisville & Nashville....	101½	102½
Kansas & Texas	25½	25⅝
New York Central.....	101½	102
Norfolk & Western	66½	66½
do., preferred	83	83
Ontario & Western	34¼	34¼
Pennsylvania	60	60½
Reading	54	54⅝
Southern Railway	15	15¼
do. preferred	40½	43½
Southern Pacific	76	76½
Union Pacific	130½	132⅛
do. preferred	83	83
U. S. Steel common.....	34⅞	35½
do. preferred	101½	101½
Wabash	11	11
do., preferred	18½	19

Price of Oil.

PITTSBURG, Pa., April 10.—Oil closed at $1.78.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported following closing prices:

	Open.	High.	Low.	Close.
March	9.39	9.39	9.39	9.39
May	9.35	9.40	9.34	9.34
July	9.43	9.44	9.37	9.37
October	9.38	9.42	9.38	9.39
December	9.31	9.36	9.31	9.36

Spot cotton closed quiet, 10 points higher. Middling uplands, 10.25; do., gulf, 10.50. Sales, none.

Bradstreet's Trade Review.

Montreal trade reports to Bradstreet's say: Another advance sample of spring weather has not been without its effect and for a while increased sorting orders in some lines of wholesale trade seemed to point to renewed activity all along the line. But that trade has again fallen off slightly and the volume of business is about that of a week ago. Spring rail freights have gone into effect and the movement of heavy goods has been large. The wholesale trade is still waiting on warm weather, the movement being light. A late Easter has further put off buying. Cotton mills have not yet put out price lists nor will they do so until the demand is brisker. The hardware movement is moderate, altho there is more demand for pig iron for delivery on the opening of navigation here. Groceries are fairly active with prices generally firm. Renewed activity in real estate is reported and the outlook for the building trade is good. Country trade is still quiet. Collections continue fair to good. Produce prices are generally steady to firm. The hide market is improving. Calf skins have advanced two cents per pound. The demand for leather continues quiet.

Toronto reports say: Little change is noticed in the volume of business moving here. As the season advances sentiment seems to improve and a big sorting up business is beginning to be expected. Drygoods trade over the counter has been slow so far, the great need being for bright warm weather. In other lines of business the tendency has been towards greater activity. Money is working easier all round and this has had a stimulating effect. In hardward small shelf goods are moving fairly well. Metals are also in good demand. A good normal trade exists for staple lines of groceries and prices are generally steady with continued firmness in sugars and canned goods. Country trade is only fair and there will be little timprovement until the roads are in better shape and seeding operations are completed. Produce is coming forward freely and there is a general tendency towards easiness in prices. Wools are dull and inclined lower. Hides are quiet with prices unchanged, but showing a slightly firmer tendency. Leather is steady with a moderate demand. Hogs and provisions are firm.

Winnipeg reports regarding trade prospects continue to improve. While there has been no decided warm weather yet, the sorting trade has been fair and there should be a real improvement with the first decided signs of spring. Stocks are reported low in nearly all directions. The building trades are becoming quite active here and there is now a much better demand for labor. Seeding operations will be general in another week. Much has been done in this respect in Alberta. Collections are still a little on the slow side.

Vancouver and Victoria reports say: There is a good normal tone to all lines of trade here. Spring goods are all on hand and there have been some clearing out sales of winter lines, but stocks carried over were not large and the outlook favors a good brisk movement from now on. Values generally hold steady and collections are satisfactory. Provincial industries generally are showing greater activity.

THE DOMINION BANK
PAYS SPECIAL ATTENTION TO
SAVINGS ACCOUNTS.
Interest Paid Four Times a Year

REALIZING HAS ALREADY COMMENCED.

World Office,
Friday Evening, April 10.

The rally in local securities is beginning to have its influence on the public. Brokers' offices were busier to-day than they have been for several months. The merits of the various securities formed the principal topic of discussion, and buying orders were quite easy to get. The decision of the Montreal brokers to cut the interest rate of clients to 6 per cent. has not been followed here, but the inference is that the Montreal competition will have to be met and that this should be favorable to prices. It is not unlikely that the large holders have forestalled this and will be prepared to hand out all the stock the market can absorb. The action of some securities which have already had a good advance might indicate that realizing by the large holders has already commenced.

HERBERT H. BALL.

TOO COLD FOR DOUKS.

Peter Veregin May Move Them to Coast Province.

NELSON, B.C., April 9.—Peter Veregin, leader of the Doukhobors in Canada, who is in the city, stated to-night the climate of the territories was too cold for his countrymen, and that he proposed to bring all the Doukhobors in Canada into British Columbia, setting them in the Kootenays, probably in the neighborhood of Nelson, if land could be got hereabouts.

If there was not room for all his people here he would take the balance to the coast and settle them near Vancouver. The Doukhobors number 7000 persons, comprising 1200 families.

FIVE YEARS FOR MEE.

Justice Riddell Imposes Sentence on Embezzler.

LONDON, April 10.—Herbert Mee, convicted of embezzling the funds of the Strathroy Brewing and Malting Co., was sentenced by Justice Riddell to-day to five years in the penitentiary.

ROCK WRECKED TRAIN.

Engineer George Love Scalded to Death.

KENORA, April 10.—(Special.)—A serious accident occurred last night between 11 and 12 o'clock to No. 97, six miles east of MacMillan. When approaching there a hugh rock, dislodged by the rapid thaw, fell in front of the train, causing the collapse of the engine and four coaches.

Mail baggage and passenger cars kept the rails.

Engineer George Love of Kenora was pinned under the engine and scalded to death. He leaves a widow and one child. Fireman Sanders, observing the obstruction, jumped and saved himself, but was dragged some distance by pieces of the wreck. No passengers were hurt. The train was delayed 12 hours.

VALUABLE DOCUMENTS
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