THE SALE OF THE VELVET.

Strong Upward Movement in Golden Star and Republic Mining Stocks Yesterday.

LATEST NEWS FROM GRAND FORKS.

Lake of the Woods — Portrait of Captain Currie—The Mining Exchanges.

Captain J. A. Currie.

In this column this morning there appears the first of a series of portraits of the officers of the Toronto Mining Exchange. The subject is Capt. J. A. Currie, the president of the institution. He was one of the pioneers in the mining brokerage business in Toronto, and, though yet a young man, he is known as the "father" of the board. He is the senior member of the firm of Currie & Kiteley.

Republic and Golden Star.

Republic and Golden Star were the two strong stocks to-day. The former sold up to 125 and the latter at 63¾. The advance in Golden Star was due to the meeting held at Duluth yesterday.

Rainy River Mining.

The Rat Portage Miner is advised that the Cracker Jack mine, situated on the portage between the Manitou stretch and Dog Ely Lake, has been sold to West Superior parties for $25,000 cash and one-fourth of the stock of the company organized to operate the mine. The mine is very rich in native gold. It was owned principally by the Mosher boys of Fort Frances. D. T. Adams and Capt. Neil McInnis of Duluth, Minn., have purchased Copper Island, on the Lake of the Woods, and three other islands on Seine River, where they will mine for gold. Copper Island is said to be very promising property.

The Sale of the Velvet.

The sale of the Velvet mine at Rossland is confirmed. The Velvet Mines, Limited, has disposed of its assets to the New Gold Fields of British Columbia for a consideration of £90,000. The New Gold Fields of British Columbia is the parent company of the Velvet Mines, Limited, and was licensed on Aug. 2, 1898, as a subsidiary company of the New Gold Fields of British Columbia. The latter company was organized Nov. 20, 1896, with a capital stock of £250,000. This is the company of which Sir Charles Tupper is the chairman. The Velvet Mines, Limited, since its organization has been engaged in developing the Velvet property. It has spent somewhere in the neighborhood of $100,000 on developing the property. There has been opened a splendid body of ore in the Velvet that is from 10 to 35 feet in width, that is of a shipping grade, and which makes the Velvet a mine, and it is claimed by many who have recently examined the property that it will be, when more work is done upon it, one of the great ore producers of the camp.

Grand Forks News.

Grand Forks, B. C., April 18.—(Special Correspondence.)—J. P. Graves, the well-known smelter and mining man, accompanied by Mr. A. B. W. Hodges, arrived here to-day from Rossland. Mr. Graves, his expert, and Mayor Lloyd A. Manly spent the afternoon re-examining a smelter site northeast of the town on a bench adjacent to the north fork, and the water power in a canyon two miles up the same river. Mr. Graves and Mr. Hodges did not try to hide their favorable impressions, but the formality of examining other sites will be proceeded with before a final decision is announced. The fall in the river between the canyon and this city is over 60 feet. The various levels taken by an engineer since Mr. Graves' last visit here indicate that by constructing a dam tremendous energy can be developed on the bench near this city.

James Jarrel and his partner, Henry Snibley, both of Grand Forks, have just sold their claim, the J. S., in Summit Camp, to William Hogg of Montreal for $25,000. Ten per cent. was paid down, the balance to be paid in three equal payments in three, six and nine months respectively. The J. S. is located 1600 feet west of the famous B. C. mine. It was located by the late owners eleven months ago. The shaft is down 50 feet and a crosscut has been extended 40 feet. Average values give $5 in gold per ton and 10 per cent. copper. The ore body is four feet wide. The partners also own four claims—three claims three-quarters of a mile south of the Oro Denero. Very little development work has been done. On the surface there is a 50-foot ledge, carrying gold and silver.

Dr. Ed Bowes of Rossland is here, after visiting Camp Republic. He says development work is being carried on in an extensive and systematic manner. The doctor has great confidence in the future of the camp. He is also greatly impressed with various properties on the north fork of the Kettle River, which he visited yesterday.

O. C. Gunderson came down to-day from the Little Bertha, located on Rathfinder Mountain, up the north fork. The shaft has been sunk 35 feet. The ledge continues to widen. The lowest assays $20 in gold and 26 ounces of silver per ton. The property is owned by A. T. Kendrick.

Building operations are being carried on very extensively, owing to the unsatisfied demand for dwellings, stores and warehouses. Commodore Biden of Chicago is erecting a modern three-storey office building on First-street and Winnipeg-avenue. It will contain 21 offices. H. A. Huntly is building a three-storey building. It will be leased to shop dealers. J. K. Johnson, Police Magistrate, has ordered plans for a three-storey store. Frank Coryell is erecting an office building on Riverside-avenue. About 20 other stores and dwellings are also under construction. The list includes four cottages for J. A. Smith, secretary of the Townsite Company. Work on the new bottling works and machine shop will commence next week. The Yale Hotel is rapidly approaching completion. The Episcopal Church will be completed within 10 days.

Toronto Mining Exchange.

	Ask.	Bid.	Ask.	Bid.
Empress	7	6	7	6
Foley	75	60	75	60
Hammond Reef	44	43	43½	43
Hiawatha	25	...	...	...
Golden Star	62	61¾	63½	63¼
J. O. 41	10½	9½	10	9½
Olive	95	87	95	87
Saw Bill	35	30	35	31
Superior G. & C.	7	6	7	6
Sentinel	19	16	19	16
Cariboo	152	145	145	140
Minnehaha	27	24	25	23½
Waterloo	10½	10	10¾	10
Cariboo Hydraulic	146	142	146	142

Fairview Corp	12½	12¼	12½	12¼
Smuggler	4½	3½	4½	3¾
Old Ironsides	112	100	112	100
Knob Hill	97	92	96½	90
Rathmullen	6½	6¼	7	6
Brandon & G. C.	30	27	30	27
Morrison	18	16	18	16
Winnipeg	34	30½	33	31
Athabasca	47½	45½	49	45
Dundee	32	...	30	24
Dardanelles	9½	9	10	8½
Fern Gold M. & M	...	...	50	40
Noble Five	30½	29½	30	28½
Rambler Cariboo C.	31	29	30	28
Two Friends	7½	5	7	5
Wonderful Group	12	9	12	9
Crow's Nest Coal	45.00	42.00	47.00	42.50
Van Anda	6½	6	6¾	6¼
Big Three	27	23½	25½	24¾
Commander	...	...	11	...
Deer Park	6	5	6	5
Evening Star	11	10½	12	10½
Iron Colt	16½	15½	17	15
Iron Horse	17	15	17	15
Iron Mask	80	75	80	75
Montreal Gold Flds	27	23½	27	24
Monte Cristo Con.	13	11¾	12¼	12
Northern Belle	3	2½	3	2¾
Novelty	5	3¾	4¾	4¼
St. Paul	3	2¼	3	2¼
Silver Bell Con.	5	...	3	2
St. Elmo	8	6	7	5
Virginia	50	...	50	35
Victory-Triumph	8½	7¾	8¼	7¾
War Eagle Con.	365	361	367	364
White Bear	4½	3½	4¼	3¾
B. C. Gold Fields	6	5¾	6	5¼
Canadian G. F. S.	7½	6¼	7	5¾
Gold Hills	8	...	7	3

Morning sales: Golden Star, 200 at 61½, 1600, 500 at 61¾, 100, 500 at 62; J. O. 41, 500, 500, 500, 500, 500 at 10; Fairview, 500 at 12½, 500, 500, 500, 500 at 12¼; Rathmullen, 500 at 6½; Dardanelles, 500 at 9½; Rambler-Cariboo, 1000, 500 at 30, 500 at 29; Deer Park, 500 at 5½; Monte Cristo, 900 at 12; B. C. G. Fields, 500 at 6; Ecuador, 2000 at 7¾.

Afternoon sales: Hammond Reef, 500 at 43¼; Golden Star, 500 at 62½, 500 at 63, 500, 500, 500 at 63¼; Fairview, 500 at 12½; Winnipeg, 500 at 33; Noble Five, 500 at 30; Rambler-Cariboo, 500, 500, 500, 500 at 29; Van Anda, 5000, 1000 at 6½; Big Three, 1000 at 25; Evening Star, 1000 at 11;

Continued on Page 7.

SICK HEADACHE CURED by the use of DR. WARD'S LIVER PILLS. 25c. or 5 Vials $1.00. All Druggists.

Syndicate Gold Mining Co
Of Spokane, Wash.
CAPITAL STOCK $150,000
Divided into 1,500,000 Shares at 10 cents par value per Share.
A MINE
and not a mere prospect. 600 feet of development work done—1000 tons of ore on the dump. Average Assays per ton
$83.50
Have a limited number of shares for sale at 5 cents.
S. J. SHARP, 80 Yonge St.
PHONE 2930. Member Toronto Mining Exchange.

In a rising market
—You can make no mistake
—In buying at once.
—Golden Star
—Alice A
—Van Anda
—Victory-Triumph
—Northern Belle
—Novelty
Write or wire for quotations.
Greville & Company Limited.
Members Toronto Mining Exchange.
12 King Street East, Toronto. Tel. 2184.

Wanted
MINNEHAHA, 25000 SHARES
No offers from yesterday's request. Wire lowest figure. "My clients want this stock."
JOHN A. MOODY, Broker, London.

Republic
—BOUNDARY and —CAMP McKINNEY
Stocks
Write or wire us for special quotations. Unexcelled facilities for either buying or selling. Send for free map of Republic and Camp McKinney.
H. P. PALMER & CO., Mining Brokers. Spokane, Wash. Reference: Old National Bank. ed

All Listed Mining Stocks bought and Sold on commission on the Toronto Mining Exchange—buy
Golden Star
NOW. Can sell J. O. 41 at low price
J. HOBSON
Member Toronto Mining Exchange, 5 King West. Telephone 1909.

MINING SHARES
We buy and sell on commission all the standard stocks of Republic, B. C., and Ontario. Write or wire us for quotations or information.
F. H. Thompson & Co., 34 TORONTO STREET. Members Toronto Mining Exchange.

We Buy and Sell on Commission all
MINING STOCKS
Listed on The Standard Mining Exchange. Special attention given to Ontario stocks and properties. Good mining locations wanted. 246
S. R. CLARKE, 63 Yonge-street.

BUY
Republic
NOW
It is the cheapest Stock on this market At present selling prices.
In this wonderful mine there is actually in sight, according to the most conservative and reliable estimates, ore worth $2,000,000; and not one-half of its ground has been explored.
Now pays one cent per share per month.
May soon pay two cents Per month.
Ontario Mines are Coming to The Front
I have for sale Golden Star, Alice A And all others.
E. STRACHAN COX, 9 TORONTO ST.

Parker & Co., 61 VICTORIA STREET,
Official Brokers, Telford-Yukon Mining Co., Limited, buy and sell on commission all standard mining stocks. All orders promptly attended to. We will be pleased to place any information we have at the disposal of our clients.
Wire or write orders. Telephone 1001.

We Offer for Sale
1000 to 5000 Republic
AT CLOSE FIGURES
MITCHELL, WALLACE & CO.
Phone 458. 75 Yonge St. Members Mining Exchange.

Golden Star	Gold Quartz
Alice A.	Athabasca
J. O. 41	Van Anda
B. C. Gold Fields	Little Butte

WANTED
3000 J. O. 41 — 4000 Van Anda
2000 Alice A. — 3000 Athabasca
Stocks Bought and Sold on Commission. Correspondence solicited.
M. D. BOYD, 71 Yonge Street
Phone 8079. (Member Standard Mining Exchange)

T. G. WILLIAMSON & Co., Mining Stock Brokers, Buy and Sell all Mining Stocks on Commission.
Telephone 2485. 246 — 105 McKinnon Building, Toronto.

A. G. STRATHY. J. A. MACKELLAR.
MACKELLAR & CO., Members Toronto Mining Exchange.
Mining Share Brokers. All business strictly commission. 1246
Telephone 2027. 123 SIMCOE STREET, TORONTO

SAVE WORRY
BY INVESTING CAREFULLY IN GOOD MINING STOCKS.
When in Doubt Consult
Magee & Co. 10 King St. E. TORONTO.
(Members Standard Mining Ex.)

Seine River Gold Mines
TO THE FRONT
The Returns for Money Invested Beats Any Other Gold Mining Country in the World.
A Few That Will Surpass Anything Yet Found.

Lucky Coon — Ontario Charter	Has a five stamp mill completed and all ready for work. The day and night shifts are hard at work. The mill will start shortly to produce Bullion. This stock will double in price in a very short space of time. BUY NOW.
Golden Star — Ontario Charter	Paying a dividend of 1 per cent. per month on par value, its record has not been equalled. 12 months ago this stock went begging at 10 cents per share.
Alice A.	The Homestake of Canada. The president is over in London, Eng., arranging for Fifty Stamp Mill to be erected. The last mill run went over $13.00 free milling, and the by products went over $15.00.
Emma Abbott	Adjoining Alice A., and has some veins and is a gilt-edge purchase.
Gold Bug — Ontario Charter.	Is also adjoining Alice A. An excellent buy.

All British Columbia, Republic and Ontario Mining Stocks Bought and Sold on commission. Write or wire orders—
WILSON, BARR & SONS,
36 KING ST. EAST, TORONTO. Sun Life Bldg., Hamilton.

THE DERBY MINING COMPANY
Of East Kootenay, British Columbia.
Capital - - - $1,000,000
In One Million Shares of One Dollar each.
Of which 600,000 shares have been issued to the original owners, in full payment for the property, and all developments up-to-date; and these shares are pooled until the company is paying dividends. There are 400,000 shares in the treasury available for further prosecuting the work.
The property is being managed by a Board of Managing Directors, viz.:
A. S. GOODEVE, Mayor, Rossland, B.C.
P. M. McLEOD, Barrister, Rossland, B.C.
L. O. GARNETT, Gentleman, Victoria, B.C.
CHAS. PARKER, M.I.M.M., M.C.M.I., Rossland, B.C.
who are responsible to the shareholders for the efficient carrying out of the work.
The Company owns the SWANSEA COPPER MINE, situated near Windermere, East Kootenay, consisting of 52 acres, Crown granted, 7th Feb., 1899.
The mine is admirably situated for easy and economical shipping, being connected with the Columbia Lake by a good road and pack-trail, four miles in all.
The property has two veins, one of which has been thoroughly opened up by three shafts, and two cross-cut tunnels. Vein No. 1 has a surface width of 30 feet. The deepest shaft is 75 feet, ALL IN ORE. The vein has been proven for a distance of 1200 feet, and for a vertical height of 450 feet, on which two tunnels will be driven before the end of the year. Shaft No. 1 will be sunk for a further depth of 125 feet to a total depth of 200 feet. The surface assays from all over the property give 8.3 per cent. of copper, of which shipping ore from the shafts runs 20.85 per cent. An average of 17 fire assays from 50 to 100 lbs. per assay gives over 20 per cent. of metallic copper. These assays have been made by three leading assayers and smelters in B.C.
In addition, small gold values, running up to $1.40, are found in many assays. These will probably increase in value as depth is gained, and thereby add to the value of the ore.
The cost of mining, freight and treatment is under $18 per ton, and, as 20 per cent. shipping ore is worth to the Company $36 PER TON, it will be seen that there is a very large profit in this extraction, which profit will be largely increased, as it has been found in assays that the percentage of copper increases with depth.
The mine has been opened up under the direction of MR. CHAS. PARKER, Consulting Engineer, Rossland, Member of the Institute of Mining and Metallurgy, London, England, and Member Canadian Mining Institute, Montreal, who is under contract with the Company to act as Supervising Engineer, being assisted by Mr. C. Bannatyne, of the Camborne School of Mines, Cornwall, England, who will act in the capacity of Resident Engineer.
The property is conceded by mining men in British Columbia as possessing great merit as a FISSURE LODE OF UNUSUAL MAGNITUDE, and the continuous high percentages of copper have induced the local smelters to make low rates for its treatment.
Application for Treasury shares to be made to
GREVILLE & CO., Limited, 12 King St. — E. STRACHAN COX, 5 Toronto St.
E. GARTLY PARKER, 12 Adelaide St. E. — S. J. SHARPE, 80 Yonge St.

COPPER TO THE FRONT
For particulars of the DERBY MINING COMPANY see display advertisement appearing in another column. It is not every day that Toronto investors have the opportunity of investing in A WELL MANAGED, CLEAN, HIGH GRADE COPPER proposition. The DERBY (Swansea copper mine) is one that will bear inspection. Communicate with
E. Gartly Parker, Member of the Standard Mining Exchange,
Phone 1842. 12 Adelaide St. East.
All mining stocks in B. C., ONTARIO and REPUBLIC dealt in on commission.

THE '98 GOLD MINING COMPANY.
Owns the 98 and the Sarah Jane No. 2, located in the centre of the Republic Camp; shippers on all sides of us. Work has begun and the showing is way ahead of what we expected. A large block of the stock was sold last week to eastern parties who went to Republic and looked over the grounds, and was very much pleased with the results. We have for sale 32,000 shares of the treasury stock at two and a half cents per share. We do a general commission business, handle all marketable stocks. Send for a map of Republic; it will cost you nothing. 246
Spokane, Wash. A. M. PHILLIPS & CO., 202 Mohawk Block.

Buy Hammond Reef For Investment
40 stamps now being installed. A sure dividend-payer.
R. K. SPROULE, 37 Yonge St
Telephone 893. 246

SPECIAL.
We buy and sell Ontario, British Columbia and Republic stocks. Some promoters' shares in a Slocan silver property at special ground floor prices. Write us.
The Canadian Mining & Investment Co. Established 1896.
52 Adelaide Street East.
'Phone 2762. Toronto.
F. H. B. LYON, Manager.
Members of Exchanges in both Toronto and Montreal.

PRIDE OF IDAHO
Not a Prospect—But a Mine.
The company owns five claims in the Panhandle of Idaho, near Albany Falls, where Great Northern Railroad crosses Pend d'Oreille River.
225 feet of work already done on the property. Splendid showing on 12 feet of ledge, carrying values in gold and copper from $64.70 to $152.55 per ton.
The company offer 100,000 shares of the Treasury Stock at the low price of 5 cents per share. Money to be used for further development purposes.
All Standard, Republic, Camp McKinney and British Columbia stocks handled.
D. W. McILLIGOTT & CO., Official Brokers. Spokane, Wash.
246 Clough's Code.

Robert Cochran
(Member of Toronto Stock Exchange.)
Stocks bought and sold on Toronto, New York and Montreal Stock Exchanges. Also Chicago business and mining shares transacted. 'Phone 316. ed
23 COLBORNE STREET, TORONTO.

MEN AND WOMEN MADE HAPPY BY USING
'PERSPIRINE'
It absolutely and permanently cures excessive sweating of the feet, hands and armpits, and is the surest and most effective treatment for removing all unpleasant odors from the flesh. Sold by all first-class druggists at one price only—50 cts. per bottle.
S. BASSETT & CO., Toronto, Agents for U.S. and Canada.
If your druggist does not keep it—it will be mailed on receipt of price.

AN INVESTMENT IN THE
Spokane Mining Investment and Trust Company
Will make you money. They hold Shares in
Thirty Companies OWNING OVER Fifty Properties
In the heart of the Republic Camp.
Securities deposited in the Old National Bank.
We have an option on a block of stock at 10 cents per share for a short time.
Write for report and map showing locations, etc., etc., to
E. STRACHAN COX, 9 TORONTO ST., TORONTO.
British Canadian Investment and Mining Syndicate, SPOKANE, WASH.

7c. PER SHARE
THE ONTARIO-VICTORIA MINING CO., LIMITED
NO PERSONAL LIABILITY.
Owning eight claims in Rainy River, Lake of the Woods and Jack Fish Bay districts.
Mine Manager has left Dinorwic with a force of men to resume work.
Any reliable broker can investigate for you. All particulars at
HIGGINS & HAMPTON, 62 VICTORIA ST., - - - - TORONTO

MINING STOCKS.
We buy and sell all standard B. C., Ontario, and Yukon Mining Stock on commission. For to-day we have special offerings in
ALICE A., GOLDEN STAR, J. O. 41, MINNEHAHA and VAN ANDA
WE WANT Monte Cristo, Van Anda, Alice A., J. O. 41 and Smuggler. Investments in these stocks at present prices are sure to prove profitable. Write or wire us for special quotations. Inquiries promptly answered
MAGUIRE & CO., 28 Victoria Street, Toronto
Members Standard Mining Exchange.

GOLDEN SUNSET GOLD MINING COMPANY
REPUBLIC CAMP
Owning Gladiator, Klondike Fraction and Gladiator Fraction. This property joins Golden Harvest on the north. Has two parallel ledges, with a third ledge intersecting the other two. Surveys made and title perfect. Six men are now employed in active development work. Fifty thousand shares treasury stock now offered at 2½ cents per share for development purposes. Send for maps and information.
The Only Mining Company Issuing Monthly Statements To All Stockholders.
H. R. MANN, Secretary, 801 Riverside-Avenue, Spokane, Wash.

THINK BEFORE YOU INVEST
and then consult us.
NINETY-EIGHT GOLD MINING CO.
(Own 98 and Sarah Jane No. 2.)
We are official brokers for the above company and have 50,000 shares of Treasury Stock for sale at 2½ cents per share. This property is located in the centre of Republic Camp, with shippers on all sides of us. Development work is progressing rapidly. Write for prospectus. We also handle all active stocks on strictly a commission basis. Send for free map of Republic Camp. 246
A. M. PHILLIPS & CO., 202 Mohawk Block, Spokane, Wash.

WAR CLOUD
—IN—
BOUNDARY, B. C.
Work now in progress justifies our prediction that the War Cloud will soon be a producer. Treasury Shares and Prospectus may be obtained in Toronto of F. H. THOMPSON & CO., 34 Toronto Street. Republic, Boundary, and other standard stocks handled.
BENTON WALKER & CO., 113 Mill-street, Spokane, Wash.