

FINANCIAL STATEMENT.

ASSETS.		LIABILITIES.	
Merchants' Bank Stock, 242 Shares	\$19,360.00	Fire Losses unsettled	\$3,545.02
Metropolitan Bank	600.00	“ “ contested, \$5,157.00 }	
Montreal Harbour Bonds, \$54,000 6½% }		estimated at, }	2,578.50
“ “ “ 2000 6½% } Market Value,	58,180.00	Guarantee Claims unsettled,	1,250.00
deposited with Government, }		“ “ cont'd, \$42,420.00 }	25,000.00
Subrogation (Mortgage)	3,000.00	estimated at, }	26,250.00
Real Estate	85,000.00	Mortgage	45,787.50
Bills Receivable	3,234.24	Suspense Account	983.39
Office Furniture	800.00	Reserve for	
Agents' Balances, { Fire,	3,405.92	Re-insurance } Fire	\$43,650.00
{ Guarantee,	2,210.65	Guarantee	7,226.60
		Accident... ..	1,202.40
	5,616.57		52,279.00
Cash in Merchants Bank	11,231.42	Balance being <u>EXCESS OF ASSETS,</u>	55,598.82
	\$187,022.23		\$187,022.23