# PORCUPINE GOLD-FIELDS"

## PRICES FOR CLAIMS ARE HELD TOO HIGH

### Restrictive Terms Imposed on Purchasers.

C. Conway of Colorado, to The World on the Smith "vet" and Mr. West is

Mr. Conway is a California miner of to the east. 40 years' experience, and in the palmy "I shall look over the claim carefuldays of Cripple Creek and Butte made take a ten-day option on a \$200,000 deal to see if the property held up to ex-

found in any particular locality, they to the east. immediately jump the price of the lots On sometimes \$10,000 to \$50,000 over Work on the Feldon claims, known ht. The buyer contends there is no on the map as the Kirkegaard, in Tis-

offer. I offered to pay all the expenses a man had been to in working his ciaims, and to go on with the work to see what he had, giving him a big in-terest for nothing, which, if the pro-perties made good, would make him perties made good, would make the showings of the properties and if they did not he would be their work so far has turned up a vein rich, and if they did not listen to that promises well. Chas. Fox. the proposal. He was asking me to pay

the eash down."
Mr. Sutherland is of the opinion that one of the millstones Porcupine is now carrying comes from the high prices for prospects, and the refusal to give longer time options. He believes that buyers are being kept from the district on these crounds.

Chas. Fox

# CHIPPLE CREEK IS NOW A FULL FLEDGED CAMP

### Porcupine Exploration Company Pay \$60,000 for Five Mahoney. Generally the wires are in working Nichols' Claims,

prospecting camp with the announce-ment that the Porcupine Exploration thru again.

# Entry of Big Copper Man Will Mean

Much for the Camp In a discussion concerning Porcupin with a mining man of experience in most of the camps of Canada and the United States, it was stated that the entrance of Augustus Heinze into the camp means more than anything else

which has yet happened.
"Mr. Heinze," so The World's infornot only the ordinary miner, but people who have made fortunes out of min-ing in the camps west of the Missouri River, in British Columbia, as far south as Mexico, and even to South America. These people know Mr. Heinze's ability and are willing to

stake their money on his judgment. "He is a mining man par excellence, and you will find that a big following from all over the mining camps on the continent will result from the endorsation which Mr. Heinze has now given to Porcupine. I am personally acquainted with Mr. Heinze and know

Rev. E. D. McLaren's Trip.

Rev. E. D. McLaren. D.D., general secretary of the Presbyterian Home Missions, left yesterday for Montreal where he will address a meeting of the Women's Mission Society. From there he will go to New York and Princeton to try to make arrangements for theological students to do mission work during the summer.

Just as I was about to leave for South America.

"No, I have nothing to say yet as to the mineral wealth of the New Ontario gold camp. I have heard high encomiums paid to Porcupine by responsible and conservative mining men, and I therefore believe it to be a gold camp with big possibilities. Mr. Weiss left last night to take up his taken from a depth of 1000 feet on this vein, substantial judgment can be passed.

There are those who predict a fabulious showing of wealth on the Armstrogram of the findings will be awaited with acute interest. Engineer Waths of the New Ontario gold camp with big possibilities. Mr. Weiss left last night to take up his taken from a depth of 1000 feet on this vein, substantial judgment can be passed.

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# TISOALE PROPERTIES SHOWING UP WELL

# the District is Being

PORCUPINE CITY, Feb. 3.-(From on the Smith "vet" and Mr. West is Said Engineer Sutherland to The hopeful of as good luck as his neighbor World to-day: "Our company have

a good-sized fortune. He avers that at just what I shall do before the snow no time in his life was he obliged to goes off. In several places rock comes why veins should not be found."
The Brierly "vet" claim comprises

A very large number of holders of quartz leads run under the snow cov-claims here are men who have little or ering, there may be big surprises here no mining experience, and with the some day, just as there were on the announcement that free gold has been Smith "vet" and the Hughes holdings 160 acres, and as it has been found that On the Feldon Claims.

Work on the Feldon claims, known ground for the high prices till the pro- dale, is progressing rapidly under the perty is, at the least, opened up and direction of Superintendent Kuchn, and

Co., a Mr., Feldon of Halleybury being the original owner. The present working syndicate is composed of English capital, and it is said they are very highly pleased with

### Big Deals Suspended Owing to Lack of Quick Communication From Porcupine.

PORCUPINE CITY, Feb. 3.-(From Our Man Up North.)—All telegraph business in the camp was held up Friday on account of broken wires becondition with few interruptions, but with a crew of men working on the gov-PORCUPINE CITY, Feb. 3.—(From Our Man Up North.)—Cripple Creek cames forward to-day as a full-fledged prospecting camp with the announce-ment that the Porcupine Exploration that the Porcupine Exploration ernment right-of-way every mile, trees

are at the day rate.

Chas. Fox.

### GOES TO PORCUPINE Mining Engineer Weiss a Big Man in Many Ways.

R. Alvin Weiss, M.E., will be a remant says, "has the confidence of the mining fraternity, and by this I mean not only the ordinary minor."

"Ballice addition to Porcupine in more ways than one. Mr. Weiss is a man of unusual dimensions, and his physique has evidently not sufficient to porcupine in more ways than one. Mr. Weiss is a man of unusual dimensions, and his physique has evidently not sufficient to porcupine in more ways than one. Mr. Weiss is a man of unusual dimensions, and his physique has evidently not sufficient to procupine in more ways than one. Mr. Weiss is a man of unusual dimensions, and his physique has evidently not sufficient to procupine in more ways than one. mining, in which he has been engaged since he was nine years of age. Mr. Welss has been at the King Ed-ward Hotel for a couple of days, and

has attracted much attention around The World met him yesterday and found him one of the most genial of companions. His hand shake was companions. His hand shake was phenomenal, but it rang true, and his phenomenal, but it rang true, and his feet, great interest is attached to the feet, great interest is attached to the

quainted with Mr. Heinze and know his ability and the estimation in which he is held among mining men in general."

"Yes. I am going into Porcupine," of the mine work.

Mr. Weiss said, "to take charge of the Foster mine for Mr. F. Augustus Heinze. Mr. Heinze got my consent just as I was about to leave for South America.

Cer Frank C. Watson being in charge of the Speculation has ceased as to the quality of the showings so far as the surface permits a view, but with cores taken from a depth of 1000 feet on this view.

# CLAIMS CHANGE HANDS AT A LARGE FIGURE

### Sold to Porcupine Exploration Company.

Our Man Up North.)-"Positive injury Our Man Up North.)-B. C. West of Our Man Up North.)-The Porcupine is being done to the gold camp, and Toronto and Detroit is here looking Exploration Company, Hugh H. Suthare the holders of over the Brierly "vet" in the north of erland, representative, have taken over claims, which are yet merely prospects. Tisdale, which he purchased two weeks the Thompson claims, three in number, without having to take a straight revealed but little, as not much work on the west. The price paid is not gamble, I fear that the development of has been done. The lot lies almost in announced, but it is known that the the district will be retarded," said A. a direct line with the vein uncovered figures with easy terms.

> taken over the claims and work is now going on. We intend to do in this case ly before I return, but cannot say now perties in the district-start stripping where we are at in the way of getting the best place for permanent work.
>
> Mr. McLeod, who had personal charge
> of our Tisdale work, is getting ready
> to push the work."

In all, the work."

In all, the Porcupine Exploration Company now hold 18 claims in Tisdale and Whitney, and with work going on a large portion of the holdings, not only will a large number of men be employed, but development, something tangible by which the district may be judged better when the snow is gone, will be accomplished.

The Porcupine Exploration Company is composed of wealthy men of Toron-

omposed of wealthy men of Toron-Montreal and New York, and it Hugh H. Sutherland, who has been buying heavy of late for the Porcupine Exploration Co., was asked for his opinion: "It is a shame the prices some of these men ask and the terms they offer. I offered to pay all the expenses of the Porcupine Gold Mining of the composed of wealthy men of Toronto, was composed of wealthy men of Toronto, which is composed of wealthy men of Toronto, and the take over the holdings and put in a said that there is unlimited capital behind them. Whatever properties are taken over on the recommendations of these men ask and the terms they offer. I offered to pay all the expenses said that there is unlimited capital be-hind them. Whatever properties are

## BEST STRIKE YET

Rich Ore Shute Struck on Calcite Lake Property.

M. L. Foley of the Calcite Lake Mining Co. received a telegram yesterday from his superintendent at Wigwam Lake, S. J. McDonald, which says that on the Calcite Lake property, at 55 feet east of the shaft and at the 150 ers, write under date Jan. 26: feet east of the shall and at the local feet level, a very rich ore shute was struck on Saturday. This ore shows calcite three inches wide, and it is shot with native sliver. The superintendent considers it the lest strike yet.

# DEVELOPMENT WORK

Our Man Up North.)—Perhaps no properties in the district at the pre-

ime in which to close deals and velopment now is yet to be decided.

The heavy costs of getting in property with messages running up into the hundreds of words. The costs and material is one factor, and then unless the preliminary work shows up the lots to good advantage. there would be no great efforts to get in a mill this year.

But there is unanimous agreement among mine men that the Chisholm vets are in the right place, and that more development work to uncover the hidden seins will prove their judgment to be right in this instance. The vets are rather "taking" at present, and offers come readily for this class of Chas. Fox:

### GOING DOWN 1000 FEET Diamond Drill Operations Started at Armstrong-McGibbon.

PORCUPINE CITY, Feb. 3.-(From advent into Porcupine will add one more to the big-hearted men who discard city conveniences for the struggles of a far-off mining camp.

Chas. Fox.

# GENERAL FIRMNESS MORE RUMORS HEARD

Ledger Sald to Have Been Mutilated - Col. Sam Hughes Explains His Connection.

Interest in Toronto brokerage offices s still chiefly concerned in the overfining Co., and the episode continues

And Porcupine is Held Back by Work is Progressing Rapidly and Thompson Properties in Whitney of any account in the situation yesing on the books and no statement far as could be gleaned from a superwill be available for some days, con- ficial scanning of transactions, there sequently the episode is still hinging was an evident scarcity of stock in the case of those issues which were most prominent for their firmness.

The movement in Timiskaming was rumors which have been going the

> W. D. Earngey partner of Secretary-Treasurer Evre returned to the city

Col. Sem Hughes, M.P., who was recently elected a director of the Litnot yet even attended a directors' meetthe company's stock, he stated that he had been asked to go on the board and aid in a thoro reorganization, which some of the shareholders thought necessary: An arrangement was made stred, go on the board when the present matter was cleared up. He had absolute faith in the present officials of statement at the annual meeting, with the concern, and also believed in the will be held next week. Cobalt L

September, October and November of sure, occasioned by sening on the part last year. Much of the scrip found its of shareholders who are apprehensive way into local brokers' hands, and a as to the outcome of the fraudulent considerable quantity also went to over-issue of stock. McKinley-Darragh considerable quantity also New York for distribution.

While the auditors are not yet in a osition to give a statement to the press, it is said that about 217,000 shares have been issued, for which the company's treasury derived nothing. It is also stated that leaves have been taken out of the stock ledger, and that another book has disappeared

### SILVER MARKET

After slight fluctuations the closing quotations are those of last week, and the market at the close and rather dull.

China exchanges have ruled about the control of silver in London, but forth-

the parity of silver in London, but there has been little supoprt forthcoming from that country. The plague in North China and Manchuria is still a serious hindrance to the export trade. The markets in China will be closed on the first four days of next week for the The markets in China will be closed on the first four days of next week for the Nancy Helen Nancy Hele

comes forward borders as a plant trees, but the amount-coment that the Pocupine Exploration Company, High H. Sutherland representation that the Pocupine Exploration Company, High H. Sutherland representation that the Pocupine Exploration Company, High H. Sutherland representation that the Pocupine Exploration Company, High H. Sutherland representation that the Pocupine Exploration Company, High H. Sutherland representation that the Pocupine Exploration Company, High H. Sutherland representation that the delay would be deal now pending, and the properties, where he will specific the properties the properties in the first the properties of the properties of the properties of the properties with the exception of this one vein. The casts were all the properties of the properties of the properties of the district the last few properties of the properties of th During 1910 there was an increase

Afternoon Sales—
Beaver—300 at 35%, 4000, 2000 at 36%, 60 days, 2000, 500 at 35%, 1500, 500, 500 at 35%.

\*Chambers - Ferland—500, 500, 500, 500, 500, 1000 at 12%, 1000, 500 at 12%, 500, 500 at 12%.

Great Northern—1000, 500 at 11%,

Happrayed—1000 at 21%.

Peterson Lake-500, 1000 at 141/4, 500, 500, 1000 at 141/s. Rochester—1000 at 3%. Right of Wax—500 at 14, 500, 1500, 500 at

198. Timiskaming-500, 300, 200 at 8634. Nat. Portland Cement-20 at 1034. Hollinger-100 at 432. New York Curb.

New York Curb.

Charles Head & Co. (R. R. Bongard) report the following prices on the New York Eurb:

Argentum, closed 1½ to 2.

Bailey-5 to 7.

Buffalo-2 to 2½

Eay State Gas-½ to 5.

Colonial Sliver-3-16 to 5-16.

Cobalt Central-9½ to 10; 10,000 sold at 10.

Foster-50 at 10.

Green - Mechan-2 to 4.

Hargraves-21 to 25.

Kerr Lake-7 1-16 to 7 3-16, high 714, low 14: 3500. King Edward—9 to 12. La Rose—1 13-16 to 4 15-16, high and low, McKinley—1½ to 19-16, high 1 11-16, low 9-16; 5000.

May Oil—78 to 80. Nipissing-10% to 11 1-16, high 11; low

Nipissing—10% to 11 1-16, 0%: 390 sold.

Otisse—1 to 3.

Silver Queen—3 to 8.

Silver Leaf—6 to 7.

Tysthewey—1.03 to 1.10.

Union Pacific—1½ to 3.

Yukon Gold—4 1-16 to 4%.

# TO COBALT SECURITIES

### Timiskaming Up Eight Points and Others Advance Also - Little Nip and McKinley Sell Lower.

Monday Evening, Feb. showed an almost general firmness ne main topic of conversation among with activity in four or five issues ose who are at all concerned in the which carried quotations in these instances above those at the close of last

The auditors are still work. Of most of the usual specialties, and as

the outstanding feature of the These shares opened at 82, and were quickly bid up to above 89, an advance yesterday but stated that he knew nothing whatever of the matter. He did not know Mr. Eyre's whereabouts, the last he had heard of him being on Tuesday last.

Col. Sam Hughes, M.P., who was recently elected a director of the Litter of over eight points from Saturday's top figures. There was some profittaking at the higher figures, however, and this served to put the price back a ccuple of points, and at the close 85 was the best bid in evidence.

ing have been going the rounds for some days now. The company paid a dividend of 3 and a bonus of 5 per cent, on Dec. 31 last, and the next disbursement is not looked for until March, the end of the quarter. It is being predicted that a straight of the stra ed that a straight 8 per cent. distribution will be declared at this time.

While Timiskaming was the leader in point of firmness, the market did not lack signs of strength elsewhere in the list. Right of Way sold up a point to 14 1-4, in anticipation of a satisfactory will be held next week. Cobalt Lake mine as a good proposition.

The over-issue of Little Nipissing stock is thought to have been made in September. October and November of last year. Much of the script found its was also a weak spot, losing 8 points at \$1.55, and closing lower. SILVER MARKET.

# Bar silver in Lordon, 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 45c.

Standard Stock and Mining Exchange. 

Wettlaufer

-Morning Sales.-

Trethewey-200 at 1.04. Wettlaufer-100 at 1.07, 400 at 1.07,

-Unlisted Stocks --F. N. Burt, com.—2 at 100½.

—Afternoon Sales—

Balley—1000 at 5½. 1000 at 5½.

Beaver—500 at 35½, 1000 at 35½, 500 at 35½, 500 at 35½, 1000 at 35½.

t 35.

Buffalo—200 at 2.20.

Cobalt Lake—1000 at 16%, 5000 at 16%.

La Rose—25 at 4.90, 50 at 4.84.

Little Nipissing—500 at 5%, 1000 at 5%, 500 at 5%, 500 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 500 at 5%, 500 at 5%, 1000 at 5%, 500 at 5%, 500 at 5%, 1000 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5%, 1000 at 5%, 500 at 5%, 1000 at 5% McKin.-Dar.-Savage-100 at 1.59, 1000

McKini.-Dar.-Savage-100 at 1.35, 100 1.55, 600 at 1.55. Peterson Lake-1000 at 137, Right of Way-500 at 14, 500 at 14, 250 144, 200 at 144, 500 at 144, 500 at 144, Rochester-1000 at 234, 800 at 344 Silver Leaf-1000 at 64. Timiskaming-100 at 87, 100 at 86, 800 at 85. 6, 800 at 80. Trethewey-500 at 1.04%. Hargraves-500 at 22%. Total sales-101,455.

Toronto Stock Exchange Curb. -Morning Sales. McKinley-500 at 1.63.

McKiniey-500 at 1.55.

Beaver-1000 at 35.

Chambers-500 at 12, 500 at 12, 50

Great Northerm-500 at 12.

Cobalt Lake-50 at 18.

Little Nipissing-1000 at 6, 1000 Timiskaming—500 at 86½, 500 at 86. Silver Leaf—200 at 6. Peterson Lake—1000 at 13%. Timiskaming and Hudson—1 at 112.—Afternoon Sales—

Beaver—100 at 35½, 500 at 35, 500 at 000 at 35.

1000 at 35. Smelters—5 at 47. Sawyer Massey Com.—25 at 57, Hollinger—109 at 4.32. Green-Mechan—1000 at 2.

### PORCUPINE STOCKS

Interest in Porcupine is becoming broader every day and the good Gold Stocks will rise rapidly later on. The PRESTON EAST DOME shares is one of the best investments in the camp, Get our quotations for these shares. We have had good news on BEAVER and the shares should sell much higher.

Our large map of Porcupine will be mailed free on request.

J. T. EASTWOOD -

24 King St. West PHONES M. 3445, 3446. MEMBERS STANDARD STOCK EXCHANGE.

## SHAPING FOR ADVANCES

now possible. Cobalt is demonstrating its permanency as a silver came every day. Temiskaming is now in good ore at 540 feet, and Beaver is ing to the 400-foot level. All many of the companies require to make them lend payers is further development. We advise the purchase of stocks as and will suggest the best buys if requested. Watch Gould.

A. J. Barr @ Co., 43 Scott Street Members Standard Stock Exchange.

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Has good shipping ore in several places, and I believe will eventually turn out the equal of Temiskaming.
THIS STOCK
SHOULD BE BOUGHT.

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J. M. WALLACE Broker - - Toronto

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## Stocks Wanted We want a small amount of Swastika Gold Mine Stock around market price; also Colonial Loan, Dominion Perman-ent, Standard Loan, etc. 12 STEWART, 56 Victoria.

paid on insurance policies for the se-curing of a contract.

The plaintiffs claimed that three members of the firm had taken out policies on the agreement that the contract would be awarded to them, but after giving out the \$75, the contract was given to a Peterboro man. The work tendered for was \$1037, which was later reduced to \$1000.

Detective is Detected. Francis E. Wallace, a Pinkerton detective, employed as a baggage man and protective by the G.T.R., was convicted of stealing a trunk from the union station. He had given part of

the articles away to a young lady whom he had told that he got them while making a raid in his official capacity. He was sent for 60 days from police court yesterday morning.

# WITH SPEED AND COMFORT

Buy a ticket to Kelso Mines—train eaches this point at 750 p.m. Stop at the Miller House where first-class accommodation is provided for 150 guests. Supper is served immediately on arrival of train. Book your seat on arrival at the Miller House. Stages operated by the house are equipped with foot warmers and are up-to-date in every respect. If you have a party of friends travelling with you wire for one of our special surreys. Wire in any case for house and stage accommodation.

MILLER PORCUPINE TRANSPORTATION CO. Kelso Mines, Cat.

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> J. D. McMURRICH, M. A. Barrister, Solicitor and Notary Public. Porcupine, entario

### Bowling Alley and Building for Sale.

We want a small amount of Swastika Gold Mine Stock around market price; also Colonial Loan, Dominion Permanent, Standard Loan, etc.

RECOVERED PREMIUMS PAID.

Judge Denton gave judgment in the case of Messrs. Decker and Palmer, painters and decorators, against the Home Life Insurance Company, dismissing the case after awarding the plaintiffs costs and \$75 which had been paid on insurance policies for the securing of a contract.

Owing to the death of T. M. Griffith, Cobalt. Ont., proprietor of the Cobalt. Ont., ont., proprietor of the Cobalt. Ont., proprietor of the C

F. W. GRIFFITH. Box 203, Weston, Or

PORCUPINE LEGAL CARDS. GRAY & GRAY, Barristers, Notaries etc. Porcupine and Matheson, Hes office, 304 Lumsden Building, Toronto, ed

GOWGANDA LEGAL CARDS. H. F. WILLIAMS, Barrister, Solicion McFadden & McFadden).

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tas of the Cotools place a showed grost to have been \$71,3514 over \$277,220 Sir Hen SYDNEY, Pellatt and Sir Henry the Dominic which he is Brown has viser of son corporations are very fre opinion abo

trial develop had in the this mornin and it came

In Un