

14. In all matters of difference, whether among shareholders at their annual or special meetings, the minority shall in all cases submit to the decision of the majority, and provided any shareholder refuses to do so, he shall immediately retire from the Association, by transferring his share to another, as prescribed by Rules 10 and 11. And the majority shall mean the majority of those present at the respective meetings, and shareholders absent from such meetings shall abide by said decisions. Notice of all special meetings must state the object for which they are called, and no business shall be transacted unless fifteen members of the Association are present.

15. All questions on which a vote is taken shall be taken by ballot, if so required by any three members present.

16. All Notes of Hand taken for Premiums shall be drawn in the name of the Broker, and they as well as all Deposit Receipts, shall be endorsed by him, and deposited with the Chairman of Directors, who shall keep the same in safe custody.

17. Any Director wanting insurance, shall retire forthwith from the Board during the consideration of his application, and shall have