

January 3, 1928.

Edward Beck, Esq.,
Canadian Pulp and Paper Association,
Drummond Building.

Dear Mr. Beck:-

I am very much obliged for your letter of December 29th with enclosure. My only comment is that according to my notes Mr. Finlayson said that he assumed that \$26,500. of the amount available from your funds was to be applied to equipment cost and that pro rating this to the total requirement of the Pulp and Paper Division and the University respectively, he calculated that the Pulp and Paper Division should have \$12,000. applied to its share of the costs. He stated that the Department was prepared to find the extra \$36,000. over a period.

Yours faithfully,

Wilfrid Bovey.