

2.3.11 Investment policy

Emphasis is placed on efficiency improvement of investment in electricity and petroleum to avoid excessive investment. The investment must be affordable by the agency and be within the limit of financial capability of the country. Specifically, the load forecast procedure needs to be reviewed so that the result will be more accurate. The reserve margin must be reduced and allow the private sector to have more share in energy investment.

The energy investment needs to be periodically reviewed and adjusted to conform with the financial status of the country and of the main agencies; i.e., the Electricity Generating Authority of Thailand, the Provincial Electricity Authority and the Petroleum Authority of Thailand. As for the National Energy Administration, the allowable budget will be seperately considered year by year since it is financed by the country's revenue.