

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO.

**MENS UNDER-CLOTHING.**

- Mens Stout Merino Shirts.
- Mens Gauze Merino Shirts.
- Mens "Nove Spun" Shirts.
- Mens Silk Shirts.
- Mens White Cashmere Shirts.
- Mens Scarlet Cashmere Shirts.
- Mens Drawers to match.

**GRAY, RENNIE & CO.**

WE UNDERSTAND that the Council of the Board of Trade, at a recent meeting, memorialized the Dominion Government in favor of granting a subsidy to a line of steamers to ply between Canadian and West India ports. It is stated that such a line would be organized with little delay if the needed public assistance can be obtained.

REPORTS FROM the fall wheat crop in Ontario are favorable. There is very little complaint of winter-killing, but the growth has been slow, owing to the general coldness of the season since the snow left. Copious showers have fallen within the past ten days, and have produced an excellent effect upon the appearance of the country. Before that there were general complaints of drought, a quite unusual thing at this season.

"A SUBSCRIBER" makes some enquiries about the mode of advertising the meetings of Mutual Fire Insurance Companies. The only advice we can give to our enquirer, who is the Secretary of a Company himself, is:—Advertise in all the papers, and as long as your Directors will let you; no danger of patronizing the press too much; your local papers do far more for you and your Company than they ever get in return. As to the technical point raised, your village lawyer can soon settle that for a trifle, and we would recommend its reference to him.

BY REPEALING the duties on tea and coffee the United States lose \$19,292,092 of annual revenue, such being the amount contributed by these articles in the last fiscal year. Tea paid 15c and coffee 3c per pound; the duty on the former was \$8,322,994 and on the latter \$10,969,073. A considerable advance in the prices of these articles has resulted from the change

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British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB. T. HERBERT MARSH

**P. G. CLOSE & Co.,**

*Wholesale Grocers*

AND

**WINE MERCHANTS**

Corner of Church and Front Streets,

TORONTO

1yr

which takes effect on the 1st July next, and embraces all goods in bond at that date. This is understood to be a protectionist victory, as an effect of it will be to lessen the chances of lower duties on wool, iron and other articles which are largely manufactured in the States.

THE GROWING trans-continental trade developed by the Central Pacific Railway has led to the organization in London, Eng., of a company to run a new line of 3,000 ton first class steamships between the ports of China and Japan and San Francisco. The capital is \$3,750,000. These vessels will be propellers, while those of the Pacific Mail Company now on the same route are side wheel steamers. The new company is composed of English and American capitalists. Some doubt is expressed as to the success of this undertaking; but when we have completed our line by the "short cut" through British territory, and so excited a little competition in the interchange of traffic between the eastern and western world by this route, there is reason to expect plenty of trade for more than one or two lines of steamers.

IN ANOTHER place we give the details of the calamity which has fallen upon the town of Ingersoll, by which the business part of the town is almost wholly destroyed. It is probable that seventy-five per cent of the losses will fall on the inhabitants, as the insurance was very inadequate. How many of these wholesale conflagrations might be avoided by timely precaution in the way of machinery for extinguishing fires is a question of much interest, and we commend this painful warning to the notice of those villages and towns who are going on from week to week in reckless negligence of what is a plain and imperative duty. The insurance losses fall principally on the local companies.

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SPRING. 1872. SPRING.

**THOS. WALLS & Co.**

HAVE REMOVED TO

**NO. 38 YONGE STREET**

Where they will show a full assortment in every department, on Monday, March 18th.

*Terms Liberal to Short Date Buyers.*

**BOOTS AND SHOES  
WHOLESALE:**

**CHILDS & HAMILTON,  
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

*Factory and Warehouse—No. 7 Wellington St., Toronto.*

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, May 6, 1872.

Oil matters are pretty much the same. Crude increasing with no increased demand. A test was made of the large well struck by McGarvy & Reynolds and in seven days it filled an underground tank that held over 3,000 barrels by measurement. Many new strikes reported but none of so large a calibre; production some 14,000 per week. Messrs. Norris and Neelon of St. Catharines have purchased the refinery owned by A. M. Ross at London, with a view of making up their own crude oil, some 45,000 brls. Whether they are in the combination or not is not known, if they are outside it will have the effect of breaking that combination up. The fact is that the crude operators must have a more extended market for their oil, for the small producers cannot and will not wait the tardy sales effected by the Association. The only way to remedy this evil is to make a liberal reduction to export firms and induce a competition in export.

Business is very dull except developing which owing to the marked success of this spring is carried on vigorously. Crude dull.

Crude . . . . . \$1 20 per brl.  
Refined . . . . . 33c. per gal.

HOW TO COMMENCE BUSINESS.—There are many young men who are in the habit of excusing their idleness and inefficiency with the plea that they can do nothing without capital. The lack of means is the ready reply they make to every appeal to action. They imagine that they possess in themselves all the pre-requisites to success except capital. If they only had capital, in addition to their other imagined virtues, they would do great things in the world; they would grow, astonish the natives with the boldness and brilliancy of their enterprise. They would become immensely rich, and lay the world under perpetual obligations to them by the magnificence of their benefactions. This is the way they think and talk, and they roll